

# NEWMARKET PUBLIC LIBRARY

## 3rd QTR Income Statement Comparison of 2025 Actual to 2025 Budget and 2024 Actual

14-11-2025

<b>EXPENSES</b>	<b>2025 3rd QTR</b>	<b>2025 ANNUAL BUD</b>	<b>2024 3rd QTR</b>	<b>Q3 2025 Vs Q3 2024</b>	<b>% of Budget</b>	<b>Comments for 2025 Vs 2024 variances</b>
<b>MATERIALS</b>						
Books	\$99,050	\$151,864	\$104,728	\$5,678	65%	
Reference Materials	2,762	4,000	513	(2,249)	69%	
Magazines & Newspapers	11,953	10,900	12,726	773	110%	Cost increase
Electronic Subscriptions	184,929	207,966	172,937	(11,992)	89%	Timing of purchases
Talking Books	2,554	2,600	2,996	442	98%	Timing of purchases
Alternative Collections	2,667	5,300	731	(1,936)	50%	
DVD/Console Games	7,657	12,600	9,079	1,422	61%	
Book Binding & Materials Processing	13,104	33,703	11,528	(1,576)	39%	
<b>Sub-Total</b>	<b>\$324,675</b>	<b>\$428,933</b>	<b>\$315,238</b>	<b>(\$9,437)</b>	<b>76%</b>	
<b>FACILITIES AND EQUIPMENT</b>						
Caretakers' Contract	\$26,977	\$56,007	\$32,331	\$5,354	48%	
Caretakers' Supplies	4,201	4,268	4,173	(28)	98%	Increase usage and cost
Equipment-Repairs/Maintenance Contracts	115,518	111,667	130,519	16,600	103%	Timing of purchases
Building-Repairs/Maintenance Contracts	37,426	36,500	51,975	14,549	103%	Required building and maintenance repairs and increase costs
<b>Sub-Total</b>	<b>\$184,121</b>	<b>\$208,442</b>	<b>\$218,998</b>	<b>\$36,476</b>	<b>88%</b>	
<b>CAPITAL</b>						
Minor Capital	\$105,129	\$5,656	\$382	\$382	1859%	Book vending machines/Board approved building projects
Asset Replacement Fund	192,107	256,143	167,662	(24,445)	75%	
<b>Sub-Total</b>	<b>\$297,236</b>	<b>\$261,799</b>	<b>\$168,044</b>	<b>(\$24,063)</b>	<b>114%</b>	
<b>UTILITIES</b>						
Hydro	\$35,350	\$66,500	\$29,488	(\$5,862)	53%	
Heat	8,501	18,000	9,548	1,047	47%	
Water	2,764	4,065	2,767	3	68%	
<b>Sub-Total</b>	<b>\$46,615</b>	<b>\$88,565</b>	<b>\$41,803</b>	<b>(\$4,812)</b>	<b>53%</b>	
<b>ADMINISTRATION - Salaries, Wages &amp; Benefits</b>						
Salaries and Wages	\$1,545,491	\$2,271,013	\$1,571,611	\$26,120	68%	
Employee Benefits	396,822	492,181	394,203	(2,619)	81%	
Recognition	2,558	2,000	-	(2,558)	128%	Implementation of new recognition program
Inter-Depart Human Resources Cost	11,138	14,851	11,138	(0)	75%	
Inter-Depart Information Technology	130,657	174,209		(130,657)	75%	
<b>Sub-Total</b>	<b>\$2,086,666</b>	<b>\$2,954,254</b>	<b>\$1,976,952</b>	<b>(\$109,714)</b>	<b>71%</b>	
<b>ADMINISTRATION - General</b>						
Stationery and Office Supplies	\$2,044	\$2,480	\$1,504	(\$540)	82%	
Photocopier/Microfilm Lease & Supplies	6,261	6,500	6,124	(137)	96%	Increased usage
Health and Safety	3,083	2,400	1,124	(1,959)	128%	Additional Defibrillator purchase
Program and Project Costs	33,513	29,576	35,714	3,451	113%	Timing of Program
Coffee Supplies	0	1,000	382	382	0%	
Circulation and Processing Supplies	16,820	13,000	16,038	(782)	129%	Timing of purchases
Miscellaneous Expense	1,868	4,725	2,497	629	40%	
Telephone and Internet	2,467	5,010	1,671	(796)	49%	
Audit Legal and Finance	901	4,000	1,351	450	23%	

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<b>ADMINISTRATION - General Continued</b>						
Consulting Fees	\$7,016	\$10,000	\$8,159	(\$117)	70%	
Creative Design Services	1,259	-	-	(1,259)		
Postage and Freight	6,890	10,425	5,943	(947)	66%	
Advertising	12,130	18,600	12,268	138	65%	
Education and Training	7,642	11,400	1,950	(5,692)	67%	
Copyright fees	509	500	509	0	102%	
Other Fees	1,282	1,300	1,191	(91)	99%	
Travel Expense	1,554	6,000	2,271	717	26%	
Memberships and Subscriptions	24,327	12,450	12,914	(11,413)	195%	One time purchase of new subscription
Conference/Seminar Fees & Expenses	8,386	10,405	6,310	(2,076)	81%	
Bank Charges	6,337	3,000	1,547	(4,790)	211%	New allocation process
Cash Short/Over	58	0	40	(18)		
Transfer to LTD. Reserve	14,440	21,264	14,161	(279)	68%	
<b>Sub-Total</b>	<b>\$158,788</b>	<b>\$174,035</b>	<b>\$133,668</b>	<b>-\$25,130</b>	<b>91%</b>	
<b>TOTAL EXPENSES</b>	<b>\$3,098,102</b>	<b>\$4,116,028</b>	<b>\$2,854,703</b>	<b>-\$136,681</b>	<b>75%</b>	

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<u>REVENUES</u>	2025 3rd QTR	2025 ANNUAL BUD	2024 3rd QTR	Q3 2025 Vs Q3 2024	% of Budget	Comments for 2025 Vs 2024 variances
Municipal Grant	\$2,965,026	\$3,953,368	\$2,836,331	\$128,695	75%	
Provincial Grant	18,734	73,716	5,496	13,238	25%	
Other Grants	1,080	0	5,000	(3,920)		
Federal Grant	0	0	0	-		
Tickets/Passes	0	0	0	0		
Fines	73	0	0	73		
Miscellaneous Revenue	4,778	8,200	5,047	-269	58%	
Program Fees	5,369	14,594	1,417	3,952	37%	
Photocopier/Microfilm Receipts	20,276	10,200	10,835	9,441	199%	New allocation process
Room Rentals	13,650	41,950	16,970	(3,321)	33%	
Coffee Supplies Recovered	0	1,000	0	0	0%	
Corporate Sponsorships	5,000	10,000	2,500	2,500	50%	
Donations Received	6,116	3,000	5,297	819	204%	Fundraising events
<b>TOTAL REVENUES</b>	<b>\$3,040,101</b>	<b>\$4,116,028</b>	<b>\$2,888,893</b>	<b>\$151,208</b>	<b>74%</b>	
<b>SURPLUS/(DEFICIT) CURRENT</b>	<b>(\$58,001)</b>	<b>\$0</b>	<b>\$34,190</b>	<b>\$287,888</b>		