

NEWMARKET PUBLIC LIBRARY

1st QTR Income Statement Comparison of 2025 Actual to 2025 Budget and 2024 Actual

15/05/2025

EXPENSES

MATERIALS

	2025 1st QTR	2025 ANNUAL BUD	2024 1st QTR	Q1 2025 Vs Q1 2024	% of Budget	Comments for 2025 Vs 2024 variances
Books	\$25,928	\$151,864	\$29,499	\$3,571	17%	
Reference Materials	1,583	4,000	524	(1,059)	40%	
Magazines & Newspapers	12,040	10,900	5,559	(6,481)	110%	Timing of purchase and increased cost.
Electronic Materials and Subscriptions	104,416	207,966	69,484	(34,932)	50%	Timing of purchases
Talking Books	863	2,600	82	(781)	33%	
Compact Sound Discs	243	5,300	56	(187)	5%	
DVD/Console Games	1,794	12,600	1,499	(295)	14%	
Book Binding and Materials Processing	3,171	33,703	2,869	(302)	9%	
Sub-Total	\$150,037	\$428,933	\$109,572	(\$40,465)	35%	

FACILITIES AND EQUIPMENT

Caretakers' Contract	\$7,632	\$56,007	\$8,806	\$1,174	14%	
Caretakers' Supplies	1,696	4,268	997	(699)	40%	
Equipment-Repairs/Maintenance Contracts	47,048	111,667	51,014	3,966	42%	
Building-Repairs/Maintenance Contracts	14,602	36,500	6,325	(8,277)	40%	
Sub-Total	\$70,978	\$208,442	\$67,142	(\$3,836)	34%	

CAPITAL

Minor Capital	\$78,144	\$5,656	\$0	(78,144)	1382%	Book Vending Machine Cost charged to this line.
Asset Replacement Fund	64,036	256,143	55,887	(8,149)	25%	
Sub-Total	\$142,179	\$261,799	\$55,887	(\$86,292)	54%	

UTILITIES

Hydro	\$12,548	\$66,500	\$9,473	(\$3,075)	19%	
Heat	3,783	18,000	4,298	515	21%	
Water	816	4,065	893	77	20%	
Sub-Total	\$17,146	\$88,565	\$14,664	(\$2,482)	19%	

ADMINISTRATION - Salaries, Wages & Benefits

Salaries and Wages	\$515,741	\$2,271,013	\$428,570	(\$87,171)	23%	
Employee Benefits	130,617	492,181	117,336	(13,281)	27%	
Recognition	0	2,000	0	-	0%	
Inter-Depart Information Technology	43,552	174,209	0	(43,552)	25%	
Inter-Depart Human Resources	3,713	14,851	3,713	0	25%	
Sub-Total	\$693,623	\$2,954,254	\$549,619	(\$144,004)	23%	

ADMINISTRATION - General

Stationery and Office Supplies	\$748	\$2,480	\$171	-\$504	30%	
Photocopier/Microfilm Lease & Supplies	370	6,500	1,587	1,217	6%	
Health and Safety	0	2,400	137	137	0%	
Program and Project Costs	10,951	29,576	10,608	(343)	37%	
Coffee Supplies	0	1,000	0	-	0%	
Circulation and Processing Supplies	10,167	13,000	515	(9,652)	78%	Timing of purchases
Miscellaneous Expense	649	4,725	35	(614)	14%	
Telephone and Internet	374	5,010	428	54	7%	
Audit Legal and Finance	0	4,000	1,351	1,351	0%	

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ADMINISTRATION - General Continued

	2025 1st QTR	2025 ANNUAL BUD	2024 1st QTR	Q1 2025 Vs Q1 2024	% of Budget	Comments for 2025 Vs 2024 variances
Consulting Fees	\$1,259	\$10,000	\$75	-\$1,184	13%	
Postage and Freight	2,430	10,425	1,316	(1,114)	23%	
Advertising	1,514	18,600	4,379	2,865	8%	
Education and Training	4,299	11,400	203	(4,096)	38%	
Services & Rents	0	0	0	-		
Copyright fees	509	500	509	0	102%	Time of payment
Other Fees	1,710	1,300	529	(1,181)	132%	
Travel Expense	476	6,000	288	(188)	8%	
Memberships and Subscriptions	20,259	12,450	921	(19,338)	163%	Purchahse of new subscription
Conference/Seminar Fees & Expenses	4,626	10,405	4,883	257	44%	
Bank Charges	240	3,000	954	714	8%	
Cash Short/Over	17	0	-10	(27)		
Transfer to LTD. Reserve	0	21,264	5,323	(116)	0%	
Sub-Total	\$60,598	\$174,035	\$34,202	(\$31,762)	35%	

TOTAL EXPENSES

\$1,134,561	\$4,116,028	\$831,086	(\$308,841)	28%
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REVENUES

	2025 1st QTR	2025 ANNUAL BUD	2024 1st QTR	Q1 2025 Vs Q1 2024	% of Budget	Comments for 2025 Vs 2024 variances
Municipal Grant	\$988,342	\$3,953,368	\$945,444	\$42,898	25%	
Provincial Grant	0	73,716	0	-	0%	
Other Grants	0	0	0	-		
Federal Grant	0	0	0	-		
Tickets/Passes	750	0	0	750		
Program Fees	756	14,594	481	275	5%	
Photocopier/Microfilm Receipts	13,088	10,200	3,443	9,645	128%	
Room Rentals	5,690	41,950	7,576	(1,887)	14%	
Coffee Supplies Recovered	0	1,000	0	0	0%	
Corporate Sponsorships	2,500	10,000	4,000	(1,500)	25%	
Sundry Receipts	1,774	8,200	1,840	(66)	22%	
Non-Resident Fees	0	0	0	-		
Donations Received	1,294	3,000	814	480	43%	
TOTAL REVENUES	\$1,014,329	\$4,116,028	\$963,598	\$50,731	25%	

SURPLUS/(DEFICIT) CURRENT

(\$120,232)	\$0	\$132,512	\$359,573	
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