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Library Board Report

To: Newmarket Public Library Board

From: Tracy Munusami, CEO

Date: May 21, 2025

RE: First Quarter Financial Statement

Key Issue:

First Quarter Financial Statement

Recommendation:

That the Library Board receive the First Quarter Financial Statement as presented.

Background:

The Library is on target for the first quarter of 2025 in both expenditures and revenue, and there are no significant issues to report at this time that might affect our ability to meet budget for 2025.