

**Town of Newmarket  
2024 Third Quarter  
APPENDIX 1 - OPERATING RESULTS**

Departments	Year-to-Date to September 30, 2024			Full Year
	ACTUAL	BUDGET	VARIANCE	Budget
	\$	\$	\$	\$
<b>Members of Council</b>				
<i>Revenues</i>	-	-	-	-
<i>Expenditures</i>	695,767	687,249	(8,518)	897,529
<b>Net surplus/(deficit)</b>	<b>(695,767)</b>	<b>(687,249)</b>	<b>(8,518)</b>	<b>(897,529)</b>
<b>C.A.O. - Office</b>				
<i>Revenues</i>	15,735	198,782	(183,047)	265,044
<i>Expenditures</i>	4,417,597	4,591,916	174,319	5,340,577
<b>Net surplus/(deficit)</b>	<b>(4,401,862)</b>	<b>(4,393,134)</b>	<b>(8,728)</b>	<b>(5,075,533)</b>
<b>Corporate Services</b>				
<i>Revenues</i>	1,802,248	1,778,651	23,597	2,371,553
<i>Expenditures</i>	14,270,560	13,065,400	(1,205,160)	17,166,710
<b>Net surplus/(deficit)</b>	<b>(12,468,313)</b>	<b>(11,286,749)</b>	<b>(1,181,564)</b>	<b>(14,795,157)</b>
<b>Fire Services</b>				
<i>Revenues</i>	226,804	295,874	(69,070)	394,503
<i>Expenditures</i>	11,348,361	12,323,155	974,794	16,953,233
<b>Net surplus/(deficit)</b>	<b>(11,121,558)</b>	<b>(12,027,281)</b>	<b>905,724</b>	<b>(16,558,730)</b>
<b>Community Services</b>				
<i>Revenues</i>	7,846,463	7,836,557	9,906	10,371,184
<i>Expenditures</i>	26,650,571	25,765,758	(884,813)	33,566,611
<b>Net surplus/(deficit)</b>	<b>(18,804,108)</b>	<b>(17,929,201)</b>	<b>(874,907)</b>	<b>(23,195,427)</b>
<b>Development &amp; Infra. Services</b>				
<i>Revenues</i>	5,426,410	4,176,453	1,249,957	7,119,443
<i>Expenditures</i>	13,389,015	14,955,828	1,566,813	21,016,403
<b>Net surplus/(deficit)</b>	<b>(7,962,605)</b>	<b>(10,779,375)</b>	<b>2,816,770</b>	<b>(13,896,960)</b>
<b>Library Services</b>				
<i>Revenues</i>	52,561	73,689	(21,128)	162,660
<i>Expenditures</i>	2,798,522	3,016,912	218,390	3,944,435
<b>Net surplus/(deficit)</b>	<b>(2,745,961)</b>	<b>(2,943,223)</b>	<b>197,262</b>	<b>(3,781,775)</b>
<b>General Government</b>				
<i>Revenues</i>	3,301,626	2,288,500	1,013,126	3,156,000
<i>Expenditures</i>	2,095,122	1,762,533	(332,589)	2,366,207
<b>Net surplus/(deficit)</b>	<b>1,206,504</b>	<b>525,967</b>	<b>680,537</b>	<b>789,793</b>
<b>Debt Servicing</b>				
<i>Revenues</i>	1,815,560	1,815,560	(0)	2,420,745
<i>Expenditures</i>	4,233,909	4,233,909	(0)	5,238,701
<b>Net surplus/(deficit)</b>	<b>(2,418,350)</b>	<b>(2,418,349)</b>	<b>(1)</b>	<b>(2,817,956)</b>
<b>Property Taxes</b>				
<i>Revenues</i>	77,437,965	77,437,965	(0)	77,437,965
<i>Expenditures</i>	-	-	-	-
<b>Net surplus/(deficit)</b>	<b>77,437,965</b>	<b>77,437,965</b>	<b>(0)</b>	<b>77,437,965</b>
<b>Allocations</b>				
<i>Revenues</i>	-	-	-	-
<i>Expenditures</i>	(2,093,680)	(2,093,680)	0	(2,791,308)
<b>Net surplus/(deficit)</b>	<b>2,093,680</b>	<b>2,093,680</b>	<b>0</b>	<b>2,791,308</b>
<b>GRAND-TOTAL</b>				
<i>Revenues</i>	97,925,370	95,902,031	2,023,339	103,699,097
<i>Expenditures</i>	77,805,744	78,308,979	503,235	103,699,097
<b>Net surplus/(deficit)</b>	<b>20,119,626</b>	<b>17,593,052</b>	<b>2,526,574</b>	<b>-</b>