

Committee of the Whole 2025 Draft Operating and Capital Budgets

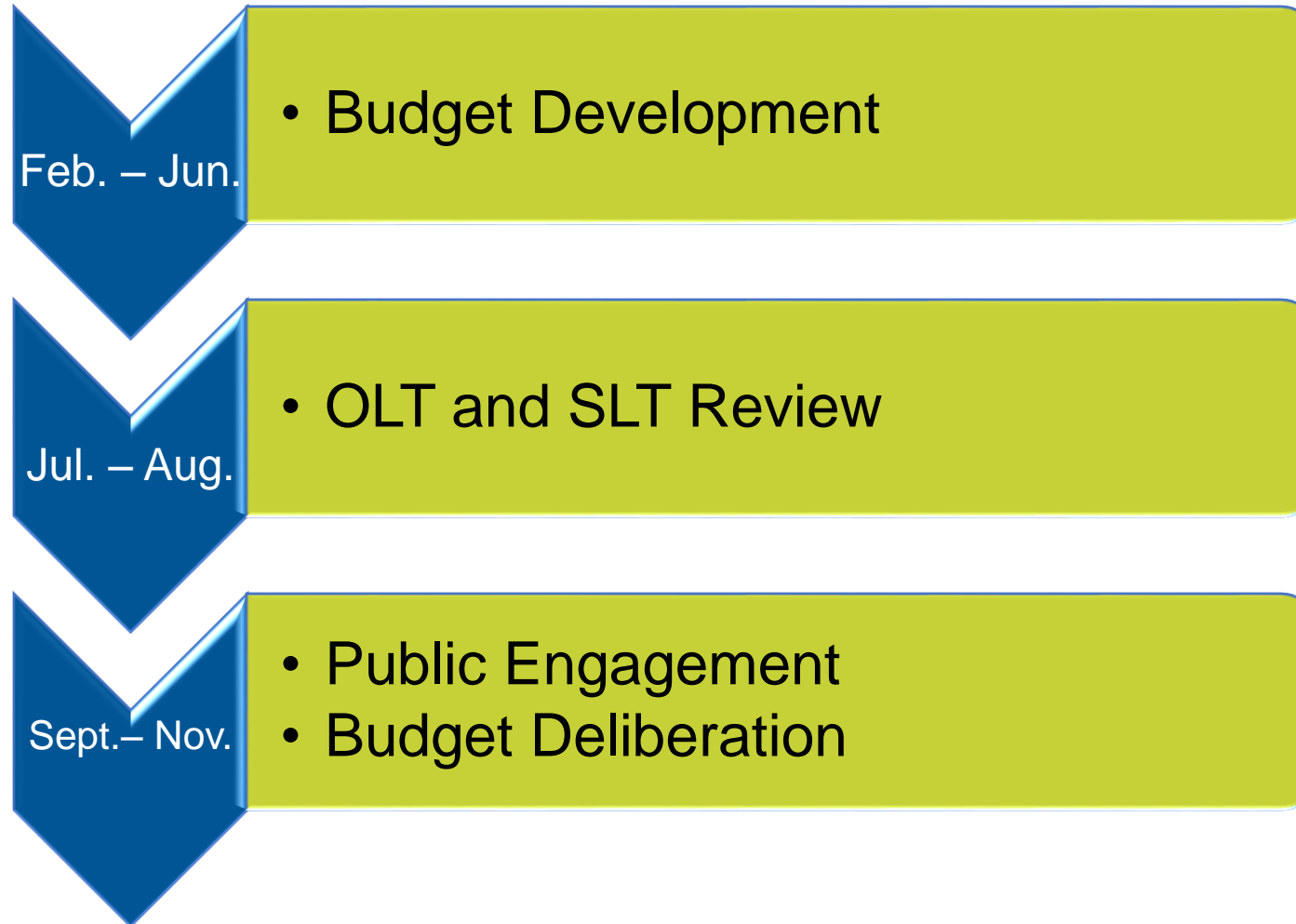


Agenda

1. 2025 Budget Process and Overview
2. Capital Budget
3. Rate-Supported Operating Budgets
4. Tax-Supported Operating Budget
5. Tax Allocation
6. Next Steps



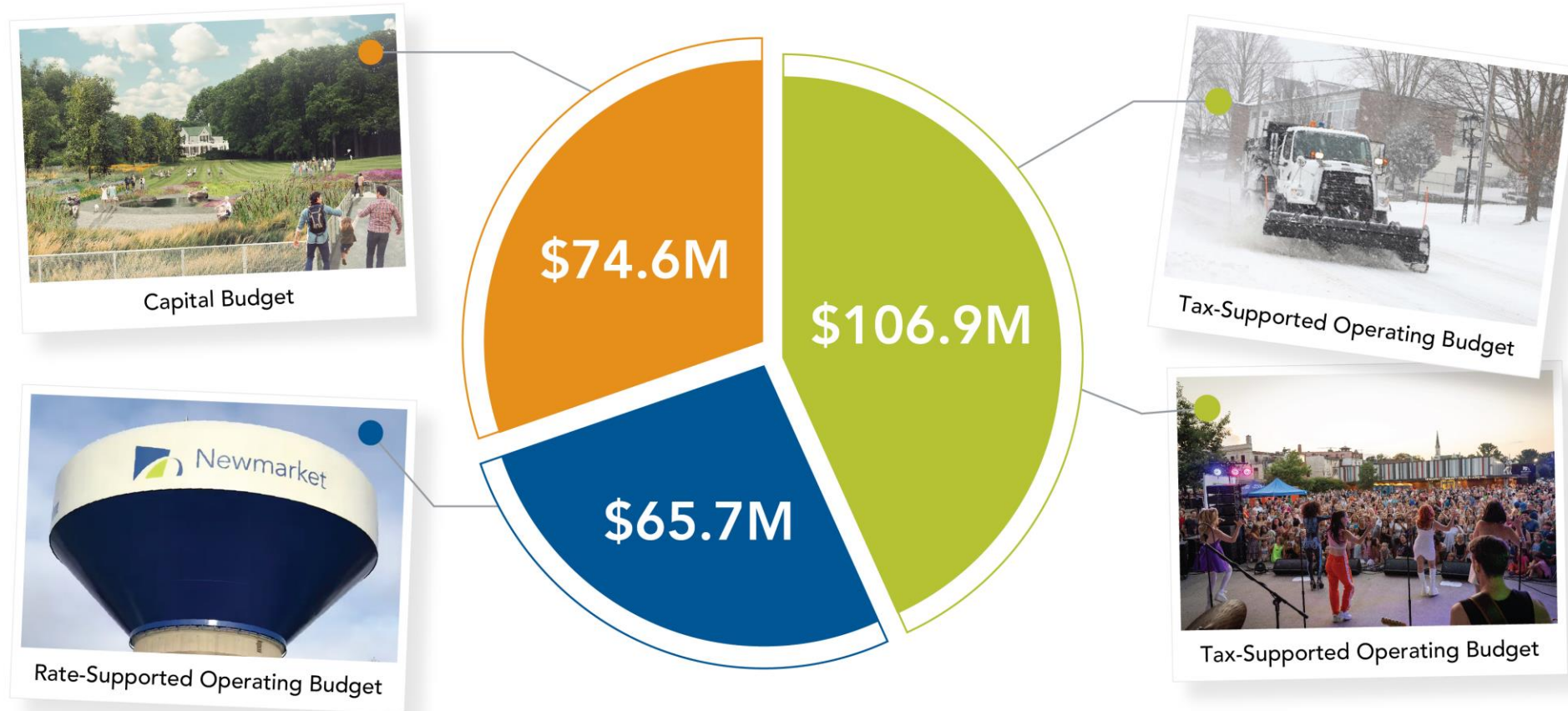
2025 Budget Process



OLT – Operational Leadership Team
SLT – Strategic Leadership Team



2025 Budget Overview



Capital Budget and Capital Spending Authority

Category (\$ in millions)	2025 Budget	2026 CSA	2027 CSA	2028 CSA
Standard Program	30.1	32.4	3.4	0.3
Major Projects	44.5	21.8	3.9	0.0
Total	74.6	54.2	7.3	0.3



CSA – capital spending authority

Rate-Supported Operating Budgets

Water and Wastewater

- Proposed increase of 3.5%
- Includes contribution to the Asset Management Fund (AMF)
- An increase of \$49 based on an annual consumption of 200m³

Stormwater

- Proposed increase of 3.8%
- Includes contribution to the AMF
- An increase of \$8 based on a 465 square metre lot



Tax-Supported Operating Budget

Proposed 2025 tax levy	2.99%
Impact to an average residential home – Town's portion only (assessment value at \$711,000 by MPAC*)	\$75

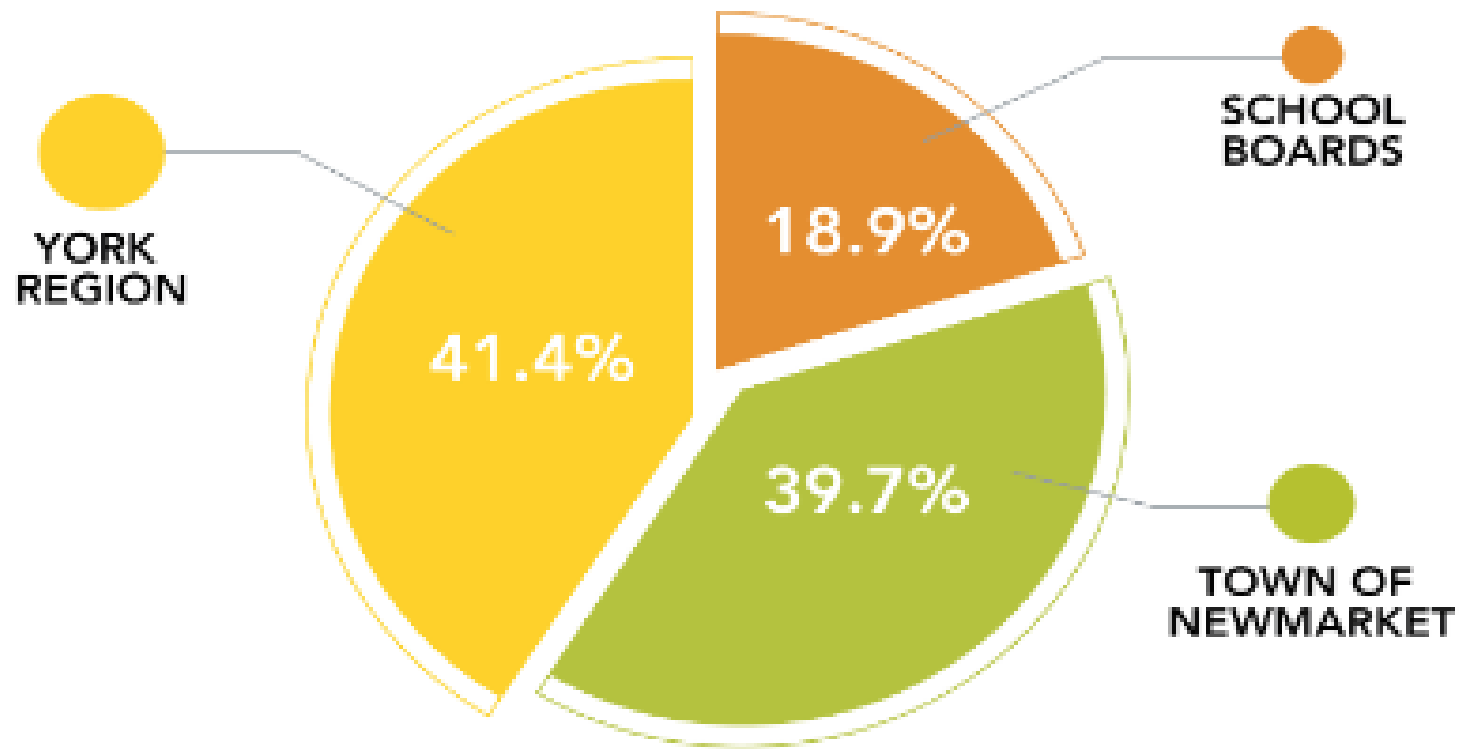
- 2025 Budget is a balanced, responsible and sustainable budget
- Newmarket property taxes per capita continues to be 10% below the GTHA average
- Base budget tax levy increase supporting the day-to-day operations is below rate of inflation



- Municipal Property Assessment Corporation
- Assessment values are based on 2016 market values conducted by MPAC

Tax Allocation

Where do your tax dollars go?



Public Engagement

- **Budget booth @ Newmarket Farmers' Market - Saturday, October 5**
 - Town Trivia game and Choose Local gift card draw
- **Budget Bits and Bites**
 - Social Media campaign highlighting budget-related topics, chances to win Choose Local gift cards
- **Additional communications tactics include:**
 - Newmarket Now Newsletter
 - Councillor tool kit
 - Media releases
 - Print and digital advertisements
 - Website: [Newmarket.ca/2025 budget](https://Newmarket.ca/2025budget)



Facts and Highlights



Winner of Festival and Events Ontario Municipality two years running



Almost **50km** of walking and biking trails



Approximately **10%** of parkland in the community



Sponsor of the Year for the Town's collaborative approach (recognized by Farmers' Market Ontario)



Home to the **best Farmers' Market** in Ontario! (recognized by Festival and Events Ontario)



Approximately **670,000** trees



New tennis facility with **10 tennis courts**



Hundreds of special events each year



6.8 million cubic metres of safe drinking water



Over **40,000 jobs**, almost **2,500 employers**

Service Bundles



Based on the average value assessment (CVA) of \$711,000 from MPAC



2025 Featured Capital Projects



Mullock Park



Mullock Multi-use Path



New Tennis Facility and Clubhouse



Northwest Quadrant Trail Expansion



New Pickleball Facility



New Nature Path and Picnic area

Next Steps

Item	Meeting	Date
2025 Budget – Council approval	Council	December 9



Setting the stage
FOR AN

EXTRAORDINARY FUTURE

2022 - 2026 | Council Priorities



2022 - 2026

Newmarket Council



Top row: Councillor Victor Woodhouse, Councillor Kelly Broome, Councillor Bob Kwapis, Mayor John Taylor, Deputy Mayor and Regional Councillor Tom Vegh, Councillor Grace Simon
Bottom row: Councillor Trevor Morrison, Councillor Christina Bisanz and Councillor Jane Twinney

Community and economic vibrancy

Attracting and retaining amazing people and businesses to ensure Newmarket's long-term viability through sustainable jobs, while creating a strong and unique brand that differentiates Newmarket from other communities.

Customer-first way of life (enhanced by technology)

Ensuring the community has timely access to services that enhance their quality of life.

Extraordinary places and spaces

Creating exceptional experiences for the community in shared and accessible public spaces.

Environmental sustainability

Preserving our environmental assets and addressing climate change for our future generations.

Diverse, welcoming and inclusive community

Building a strong, healthy, and equitable community where everyone feels an unwavering sense of belonging.