

NEWMARKET PUBLIC LIBRARY

3rd QTR Income Statement Comparison of 2024 Actual to 2024 Budget and 2023 Actual

08/11/2024

EXPENSES	2024 3rd QTR	2024 ANNUAL BUD	2023 3rd QTR	Q3 2024 Vs Q3 2023	% of Budget	Comments for 2024 Vs 2023 variances > \$3000
MATERIALS						
Books	\$104,728	\$151,864	\$86,375	(\$18,354)	69%	
Reference Materials	513	7,000	1,802	1,289	7%	
Magazines & Newspapers	12,726	10,900	10,408	(2,318)	117%	Increased cost of purchases
Electronic Materials and Subscriptions	172,937	201,466	152,982	(19,955)	86%	
Talking Books	2,996	6,100	2,572	(424)	49%	
Compact Sound Discs	731	700	310	(421)	104%	Increased cost of purchase
DVD/Console Games	9,079	12,600	5,715	(3,364)	72%	
Book Binding and Materials Processing	11,528	33,703	30,915	19,387	34%	
Sub-Total	\$315,238	\$424,333	\$291,080	(\$24,158)	74%	Timing of Purchases
FACILITIES AND EQUIPMENT						
	\$888,892	817,199	\$71,693			
Caretakers' Contract	\$32,331	\$50,180	\$21,753	(\$10,578)	64%	
Caretakers' Supplies	4,173	4,268	3,720	(454)	98%	
Equipment-Repairs/Maintenance Contracts	130,519	111,667	82,189	(48,330)	117%	Upgrades to our cloud Services
Building-Repairs/Maintenance Contracts	51,975	28,900	12,132	(39,843)	180%	Critical building repairs
Sub-Total	\$218,998	\$195,015	\$119,793	(\$99,204)	112%	
CAPITAL						
Minor Capital	\$382	\$5,656	\$2,023	\$1,642	7%	Timing of purchases
Asset Replacement Fund	167,662	223,550	167,662	0	75%	
Sub-Total	\$168,044	\$229,206	\$169,686	\$1,642	73%	
UTILITIES						
Hydro	\$29,488	\$66,500	\$35,463	\$5,975	44%	Lower usage due to lightning upgrades
Heat	9,548	18,000	9,988	440	53%	
Water	2,767	4,065	2,499	(268)	68%	
Sub-Total	\$41,804	\$88,565	\$47,950	\$6,147	47%	
ADMINISTRATION - Salaries, Wages & Benefits						
	1,965,809	1,193,761	772,048			
Salaries and Wages	1,571,605	2,351,587	1,569,445	(2,160)	67%	
Employee Benefits	394,204	469,843	326,129	(68,075)	84%	
Inter-Depart Human Resources Cost	11,138	14,851	11,138	0	75%	
Sub-Total	\$1,976,947	\$2,836,281	\$1,906,713	(\$70,235)	70%	
ADMINISTRATION - General						
Stationery and Office Supplies	\$1,505	\$2,480	\$1,586	\$82	61%	
Photocopier/Microfilm Lease & Supplies	\$6,124	3,000	3,222	(2,902)	204%	Due to Lease contract
Emergency Mgmt. Materials	0	0	0	-		
Health and Safety	1,124	2,400	1,445	320	47%	
Program and Project Costs	35,714	29,576	15,430	(20,284)	121%	Additional story walk and Program growth
Coffee Supplies	382	1,000	0	-382	38%	
Circulation and Processing Supplies	16,038	13,000	16,704	666	123%	Purchase of library Cards
Miscellaneous Expense	2,497	4,725	2,823	326	53%	
Telephone and Internet	1,671	5,010	4,422	2,750	33%	
Audit Legal and Finance	1,351	4,000	0	(1,351)	34%	

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ADMINISTRATION - General Continued						
Consulting Fees	\$8,159	\$10,000	\$50,816	\$42,658	82%	
Postage and Freight	5,943	8,925	6,446	503	67%	
Advertising	12,268	18,600	17,284	5,016	66%	
Education and Training	1,950	11,400	14,401	12,451	17%	Timing of training
Copyright fees				0		
Other Fees	1,191	1,300	1,465	275	92%	
Travel Expense	2,271	6,000	889	(1,382)	38%	
Memberships and Subscriptions	12,914	12,450	11,714	(1,201)	104%	Timing of purchases
Conference/Seminar Fees & Expenses	6,310	12,405	6,534	224	51%	
Bank Charges	1,547	3,000	926	(621)	52%	
Cash Short/Over	40	0	44	3		
Transfer to LTD. Reserve	14,161	21,264	16,703	2,543	67%	
Sub-Total	\$133,670	\$171,035	\$173,462	\$39,792	78%	
TOTAL EXPENSES	\$2,854,701	\$3,944,435	\$2,708,685	(\$146,016)	72%	

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REVENUES	2024 3rd QTR	2024 ANNUAL BUD	2023 3rd QTR	Q3 2024 Vs Q3 2023	% of Budget	
Municipal Grant	\$2,836,331	\$3,781,775	\$2,752,428	\$83,903	75%	
Provincial Grant	5,496	64,401	4,845	651	9%	Timing of receiving the grants
Other Grants	5,000	0	0	5,000		
Program Fees	1,417	14,594	5,510	(4,093)	10%	
Photocopier/Microfilm Receipts	10,835	10,200	8,834	2,001	106%	
Room Rentals	16,970	41,950	13,498	3,471	40%	
Coffee Supplies Recovered	0	1,000	0	0	0%	
Corporate Sponsorships	2,500	10,000	0	2,500	25%	
Sundry Receipts	5,047	17,515	4,384	663	29%	
Non-Resident Fees	0	0	60	(60)		
Donations Received	5,297	3,000	568	4,729	177%	
TOTAL REVENUES	\$2,888,892	\$3,944,435	\$2,790,707	\$98,185	73%	
SURPLUS/(DEFICIT) CURRENT	\$34,191	\$0	\$82,022	(\$47,831)		