

NEWMARKET PUBLIC LIBRARY

2nd QTR Income Statement Comparison of 2024 Actual to 2024 Budget and 2023 Actual

23/07/2024

<u>EXPENSES</u>	2024 2nd QTR	2024 ANNUAL BUD	2023 2nd QTR	Q2 2024 Vs Q2 2023	% of Budget	Comments for 2024 Vs 2023 variances > \$3000
<u>MATERIALS</u>						
Books	\$63,127	\$151,864	\$59,888	(\$3,239)	42%	
Reference Materials	513	7,000	727	214	7%	
Magazines & Newspapers	12,277	10,900	13,638	1,361	113%	
Electronic Materials and Subscriptions	139,943	201,466	118,502	(21,442)	69%	
Talking Books	571	6,100	1,341	770	9%	
Compact Sound Discs	231	700	234	3	33%	
DVD/Console Games	4,269	12,600	4,478	209	34%	
Book Binding and Materials Processing	6,548	33,703	28,990	22,442	19%	
Sub-Total	\$227,479	\$424,333	\$227,799	\$319	54%	
<u>FACILITIES AND EQUIPMENT</u>						
	\$646,155	817199	-\$171,044			
Caretakers' Contract	\$20,883	\$50,180	\$11,792	(\$9,090)	42%	
Caretakers' Supplies	2,693	4,268	3,043	350	63%	
Equipment-Repairs/Maintenance Contracts	111,591	111,667	64,525	(47,066)	100%	Timing of system maintenance contracts and new Cloud hosting expense in 2024
Building-Repairs/Maintenance Contracts	20,790	28,900	9,783	(11,007)	72%	Unpredicted repair & maintenance needs.
Sub-Total	\$155,957	\$195,015	\$89,144	(\$66,813)	80%	
<u>CAPITAL</u>						
Minor Capital	\$0	\$5,656	\$1,908	\$1,908	0%	Timing of purchases
Asset Replacement Fund	111,775	223,550	111,775	0	50%	
Sub-Total	\$111,775	\$229,206	\$113,683	\$1,908	49%	
<u>UTILITIES</u>						
Hydro	\$17,820	\$66,500	\$19,560	\$1,740	27%	Seasonality factors at play.
Heat	7,960	18,000	8,291	330	44%	
Water	1,799	4,065	1,684	(116)	44%	
Sub-Total	\$27,580	\$88,565	\$29,535	\$1,955	31%	
<u>ADMINISTRATION - Salaries, Wages & Benefits</u>						
	1,193,036	1,193,761	-725			
Salaries and Wages	951,771	2,351,587	892,957	(58,814)	40%	
Employee Benefits	241,265	469,843	214,281	(26,984)	51%	
Inter-Depart Human Resources Cost	7,425	14,851	7,425	0	50%	
Sub-Total	\$1,200,462	\$2,836,281	\$1,114,664	(\$85,798)	42%	
<u>ADMINISTRATION - General</u>						
Stationery and Office Supplies	\$583	\$2,480	\$1,051	\$468	24%	
Photocopier/Microfilm Lease & Supplies	\$3,762	3,000	1,959	(1,803)	125%	
Emergency Mgmt. Materials	0	0	0	-		
Health and Safety	1,124	2,400	1,245	121	47%	
Program and Project Costs	23,605	29,576	9,122	(14,483)	80%	
Coffee Supplies	103	1,000	0	-103	10%	
Circulation and Processing Supplies	7,672	13,000	15,765	8,093	59%	
Miscellaneous Expense	1,301	4,725	1,242	(59)	28%	
Telephone and Internet	786	5,010	2,658	1,871	16%	
Audit Legal and Finance	1,351	4,000	0	(1,351)	34%	

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ADMINISTRATION - General Continued						
Consulting Fees	\$26,323	\$10,000	\$31,286	\$4,963	263%	
Postage and Freight	4,224	8,925	4,074	(150)	47%	
Advertising	11,428	18,600	14,932	3,505	61%	
Education and Training	1,279	11,400	6,632	5,353	11%	Timing of training in 2023
Copyright fees	509	500	509	0	102%	
Other Fees	794	1,300	992	198	61%	
Travel Expense	1,307	6,000	813	(494)	22%	
Memberships and Subscriptions	12,385	12,450	9,284	(3,101)	99%	
Conference/Seminar Fees & Expenses	6,261	12,405	5,908	(353)	50%	
Bank Charges	2,241	3,000	634	(1,607)	75%	
Cash Short/Over	(3)	0	34	37		
Transfer to LTD. Reserve	8,906	21,264	10,450	1,544	42%	
Sub-Total	\$115,939	\$171,035	\$118,589	\$2,650	68%	
TOTAL EXPENSES	\$1,839,191	\$3,944,435	\$1,693,413	(\$145,778)	47%	

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REVENUES	2024 2nd QTR	2024 ANNUAL BUD	2023 2nd QTR	Q2 2024 Vs Q2 2023	% of Budget	Comments for 2024 Vs 2023 variances > \$3000
Municipal Grant	\$1,890,888	\$3,781,775	\$1,834,952	\$55,936	50%	
Provincial Grant	0	64,401	4,845	-4,845	0%	Timing of grants
Other Grants	5,000	0	0	5,000		
Program Fees	1,170	14,594	5,208	(4,038)	8%	
Photocopier/Microfilm Receipts	7,624	10,200	5,535	2,088	75%	
Room Rentals	14,149	41,950	10,899	3,250	34%	
Coffee Supplies Recovered	0	1,000	0	0	0%	
Corporate Sponsorships	0	0	0	0		
Sundry Receipts	3,310	17,515	2,803	507	19%	
Non-Resident Fees	0	0	30	(30)		
Donations Received	5,094	3,000	225	4,870	170%	
TOTAL REVENUES	\$1,929,734	\$3,944,435	\$1,865,077	\$64,657	49%	
SURPLUS/(DEFICIT) CURRENT	\$90,543	\$0	\$171,664	(\$81,121)		