

**Town of Newmarket  
2024 First Quarter  
APPENDIX 1 - OPERATING RESULTS**

Departments	Year-to-Date to March 31, 2024			Full Year
	ACTUAL	BUDGET	VARIANCE	Budget
	\$	\$	\$	\$
<b>Members of Council</b>				
<i>Revenues</i>	-	-	-	-
<i>Expenditures</i>	228,083	238,483	10,400	897,529
<b>Net surplus/(deficit)</b>	<b>(228,083)</b>	<b>(238,483)</b>	<b>10,400</b>	<b>(897,529)</b>
<b>C.A.O. - Office</b>				
<i>Revenues</i>	70,269	66,261	4,008	265,044
<i>Expenditures</i>	1,828,196	1,771,378	(56,818)	5,340,577
<b>Net surplus/(deficit)</b>	<b>(1,757,927)</b>	<b>(1,705,117)</b>	<b>(52,809)</b>	<b>(5,075,533)</b>
<b>Corporate Services</b>				
<i>Revenues</i>	629,536	599,527	30,009	2,398,073
<i>Expenditures</i>	4,413,757	4,435,764	22,007	16,981,371
<b>Net surplus/(deficit)</b>	<b>(3,784,221)</b>	<b>(3,836,237)</b>	<b>52,016</b>	<b>(14,583,298)</b>
<b>Fire Services</b>				
<i>Revenues</i>	63,420	98,622	(35,202)	394,503
<i>Expenditures</i>	3,868,162	4,437,428	569,266	17,300,641
<b>Net surplus/(deficit)</b>	<b>(3,804,741)</b>	<b>(4,338,806)</b>	<b>534,065</b>	<b>(16,906,138)</b>
<b>Community Services</b>				
<i>Revenues</i>	2,335,642	2,465,502	(129,860)	10,371,184
<i>Expenditures</i>	7,526,447	8,458,383	931,936	33,566,611
<b>Net surplus/(deficit)</b>	<b>(5,190,805)</b>	<b>(5,992,881)</b>	<b>802,076</b>	<b>(23,195,427)</b>
<b>Development &amp; Infra. Services</b>				
<i>Revenues</i>	1,092,168	1,091,953	215	6,130,423
<i>Expenditures</i>	4,284,982	5,353,689	1,068,707	19,891,833
<b>Net surplus/(deficit)</b>	<b>(3,192,814)</b>	<b>(4,261,736)</b>	<b>1,068,922</b>	<b>(13,761,410)</b>
<b>Library Services</b>				
<i>Revenues</i>	18,154	24,561	(6,407)	162,660
<i>Expenditures</i>	824,410	1,044,705	220,295	3,944,435
<b>Net surplus/(deficit)</b>	<b>(806,256)</b>	<b>(1,020,144)</b>	<b>213,888</b>	<b>(3,781,775)</b>
<b>General Government</b>				
<i>Revenues</i>	1,083,262	710,499	372,763	3,156,000
<i>Expenditures</i>	681,231	579,432	(101,799)	2,366,207
<b>Net surplus/(deficit)</b>	<b>402,032</b>	<b>131,067</b>	<b>270,964</b>	<b>789,793</b>
<b>Debt Servicing</b>				
<i>Revenues</i>	605,189	605,189	0	2,420,745
<i>Expenditures</i>	1,614,559	1,614,559	(0)	5,238,701
<b>Net surplus/(deficit)</b>	<b>(1,009,370)</b>	<b>(1,009,370)</b>	<b>(0)</b>	<b>(2,817,956)</b>
<b>Property Taxes</b>				
<i>Revenues</i>	36,144,349	36,144,349	0	77,437,965
<i>Expenditures</i>	-	-	-	-
<b>Net surplus/(deficit)</b>	<b>36,144,349</b>	<b>36,144,349</b>	<b>0</b>	<b>77,437,965</b>
<b>Allocations</b>				
<i>Revenues</i>	-	-	-	-
<i>Expenditures</i>	(697,909)	(697,909)	0	(2,791,308)
<b>Net surplus/(deficit)</b>	<b>697,909</b>	<b>697,909</b>	<b>0</b>	<b>2,791,308</b>
<b>GRAND-TOTAL</b>				
<i>Revenues</i>	42,041,991	41,806,463	235,528	102,736,597
<i>Expenditures</i>	24,571,917	27,235,911	2,663,994	102,736,597
<b>Net surplus/(deficit)</b>	<b>17,470,073</b>	<b>14,570,551</b>	<b>2,899,522</b>	<b>0</b>