

NEWMARKET PUBLIC LIBRARY

3rd QTR Income Statement Comparison of 2016 Actual to 2016 Budget and 2015 Actual

18/10/2016

EXPENSES	2016 3rd QTR	2016 ANNUAL BUD	2015 3rd QTR	Q3 2016 Vs Q3 2015	% of Budget	Comments
<u>MATERIALS</u>						
Books	\$103,582	\$161,364	\$110,031	\$6,449	64%	
Reference Materials	7,959	19,550	9,586	1,627	41%	
Magazines & Newspapers	11,392	13,200	11,229	(163)	86%	
Electronic Materials and Subscriptions	87,522	110,812	71,681	(15,841)	79%	
Talking Books	6,096	8,900	6,573	477	68%	
Compact Sound Discs	0	900	266	266	0%	
DVD/Console Games	10,927	18,000	8,543	(2,384)	61%	
Book Binding and Materials Processing	25,753	27,925	20,904	(4,849)	92%	
Sub-Total	\$253,231	\$360,651	\$238,813	(\$14,418)	70%	Timing of purchases
<u>FACILITIES AND EQUIPMENT</u>						
Caretakers' Contract	\$24,643	\$37,680	\$22,294	(\$2,349)	65%	Timing of full clean and window cleaning as well as higher rates with new company in 2016
Caretakers' Supplies	2,351	4,393	2,014	(338)	54%	
Equipment-Repairs/Maintenance Contracts	42,935	80,684	49,266	6,331	53%	Timing of S/W maintenance contracts
Building-Repairs/Maintenance Contracts	35,637	21,400	29,830	(5,807)	167%	Timing of repairs and maintenance
Sub-Total	\$105,565	\$144,157	\$103,403	(\$2,163)	73%	
<u>CAPITAL</u>						
Minor Capital	\$11,056	\$4,156	\$4,969	(\$6,087)	266%	Capacity Bldg. grant purchase in 2016, partially offset below in revenue
Asset Replacement Fund	167,663	223,550	167,662	(0)	75%	
Sub-Total	\$178,719	\$227,706	\$172,631	(\$6,088)	78%	
<u>UTILITIES</u>						
Hydro	\$65,177	\$71,964	\$60,000	(\$5,177)	91%	Higher rates in 2016
Heat	6,824	9,000	10,990	4,166	76%	Lower consumption and lower rates in 2016
Water	2,826	3,633	2,452	(374)	78%	
Sub-Total	\$74,827	\$84,597	\$73,442	(\$1,385)	88%	
<u>ADMINISTRATION - Salaries, Wages & Benefits</u>						
Salaries and Wages	\$1,323,044	\$1,935,887	\$1,297,028	(\$26,016)	68%	Gapping
Employee Benefits *	274,427	411,364	279,626	5,199	67%	ASO changes were not fully reflected in 2015 till later in year
Sub-Total	\$1,597,470	\$2,347,251	\$1,576,654	(\$20,817)	68%	
<u>ADMINISTRATION - General</u>						
Stationery and Office Supplies	\$2,115	\$2,600	\$1,313	(\$802)	81%	
Photocopier/Microfilm Lease & Supplies	404	3,000	1,341	937	13%	
Health and Safety	967	2,400	270	(697)	40%	
Program and Project Costs	16,536	28,198	19,621	3,097	59%	Timing of programs offered and supplies purchased partially offset by prgm revenue
Coffee Supplies	552	900	568	16	61%	
Circulation and Processing Supplies	11,169	14,800	11,423	254	75%	
Miscellaneous Expense	2,132	5,005	1,539	(593)	43%	
Telephone and Internet	6,923	9,150	6,565	(358)	76%	
Audit Legal and Finance	0	4,000	23,423	23,423	0%	No legal counsel required in 2016

NEWMARKET PUBLIC LIBRARY

3rd QTR Income Statement Comparison of 2016 Actual to 2016 Budget and 2015 Actual

18/10/2016

<u>EXPENSES</u>	2016 3rd QTR	2016 ANNUAL BUD	2015 3rd QTR	Q3 2016 Vs Q3 2015	% of Budget	Comments
ADMINISTRATION - General Continued						
Consulting Fees	\$10,325	\$14,400	\$210	(\$10,115)	72%	More consultants in 2016
Postage and Freight	3,290	6,525	3,144	(146)	50%	
Advertising	11,549	17,700	14,338	2,789	65%	Timing of activity guide and Era adverts
Education and Training	2,227	11,400	2,537	310	20%	
Copyright fees	509	500	509	0	102%	
Other Fees	496	450	427	(69)	110%	
Travel Expense	3,127	6,100	2,614	(513)	51%	
Memberships and Subscriptions	4,154	9,505	9,215	5,061	44%	Dissolution of Cdn Library Assoc. (CLA)
Conference/Seminar Fees & Expenses	9,063	12,000	9,268	205	76%	
Transfer to LTD. Reserve	27,305	41,116	19,921	(7,384)	66%	Related to ASO changes
Sub-Total	\$112,844	\$189,749	\$128,247	\$15,414	59%	
TOTAL EXPENSES	\$2,322,657	\$3,354,111	\$2,293,190	(\$29,456)	69%	

3rd QTR Income Statement Comparison of 2016 Actual to 2016 Budget and 2015 Actual

<u>REVENUES</u>	2016 3rd QTR	2016 ANNUAL BUD	2015 3rd QTR	Q3 2016 Vs Q3 2015	% of Budget	Comments
Municipal Grant	\$2,269,089	\$3,025,452	\$2,186,861	\$82,228	75%	Higher grant in 2016
Provincial Grant	8,434	64,401	\$18,194	(9,760)	13%	Timing of Capacity Grants received in 2015
Other Grants	0	5,200	\$0	-	0%	
Program Fees	20,497	34,306	\$21,933	(1,436)	60%	Timing of programs
Photocopier/Microfilm Receipts	5,547	6,500	\$4,888	659	85%	
Room Rentals	24,184	31,442	\$20,642	3,542	77%	Higher number and rates of room rentals in 2016
Coffee Supplies Recovered	894	900	\$827	67	99%	
Fines	23,480	41,710	\$24,439	(959)	56%	
Financing from Reserve (Operating)	0	0	\$0	-		
Financing from D.C.	93,750	125,000	\$93,750	0	75%	
Sundry Receipts	8,525	15,700	\$10,398	(1,873)	54%	2015 included Inn from the Cold fees and A/V equipment rental
Non-Resident Fees	330	300	\$150	180	110%	
Donations Received	1,089	3,000	\$93	996	36%	
Gain/Loss on Disposal	327	0	\$195	132		
YRT Tickets/Passes	1,607	0	(\$1,665)	3,272		Timing of purchases, credits and sales
YRT Commission	268	200	\$163	105	134%	
TOTAL REVENUES	\$2,458,021	\$3,354,111	\$2,380,868	\$77,153	73%	
SURPLUS/(DEFICIT) CURRENT	\$135,364	\$0	\$87,678	\$47,697		