



MEMORANDUM

To: Newmarket Public Library Board

From: Todd Kyle, CEO

Date: October 19, 2016

Re: **Newmarket Public Library Bank Account – Fund Transfer**

Recommendation: The CEO recommends that the Library Board authorize the transfer of funds from the Newmarket Library bank account(s) to the Town of Newmarket bank account through the following motion:

THAT the Library Board directs the CEO to authorize the Town of Newmarket Treasurer to transfer the net closing balance at September 30, 2016 of \$ 18,242.88 from the Newmarket Public Library Board bank account to the Town of Newmarket bank account.