

Highlights of Changes to Operating Budget 2017 over 2016

Library Board approved for submission June 22, 2016

<u>EXPENDITURES</u>	2017 Request	2016 Budget	\$ change	% change	Comments
Materials	\$ 364,354	\$ 360,651	\$3,703	1.03%	Cost changes for electronic resources
Facilities & Equipment	157,972	144,157	13,815	9.58%	Contracted service cost increases; Equipment repair cost re: ARF review
Capital includes ARF	227,706	227,706	-	0.00%	
Utilities	93,597	84,597	9,000	10.64%	Increase in cost and usage
Salaries & Wages	1,985,869	1,935,887	49,982	2.58%	Committed step & anticipated economic increases
Benefits	458,560	452,480	6,080	1.34%	Reflection of salary & wage increase; Additional benefit cost
General	156,581	148,633	7,948	5.35%	Increases in program costs, mostly offset in anticipated revenue
Total Expenditures	\$ 3,444,639	\$ 3,354,111	\$ 90,528	2.70%	

REVENUES

Provincial Grant	69,601	64,401	5,200	8.07%	Annual fixed rate from Ministry of Culture + connectivity reimbursement from SOLS
Municipal Grant	3,107,452	3,025,452	82,000	2.71%	
Operating Reserve	-	-	-	0.00%	
Financing from Development Charges	125,000	125,000	-	0.00%	
Other (Fines, Room Rentals, etc)	142,585	139,258	3,327	2.39%	Anticipated increase in program revenue
Total Revenues	\$ 3,444,638	\$ 3,354,111	\$ 90,527	2.70%	