

NEWMARKET PUBLIC LIBRARY

2nd QTR Income Statement Comparison of 2016 Actual to 2016 Budget and 2015 Actual

30/08/2016

EXPENSES

MATERIALS

	2016 2nd QTR	2016 ANNUAL BUD	2015 2nd QTR	Q2 2016 Vs Q2 2015	% of Budget
Books	\$71,732	\$161,364	\$77,979	\$6,247	44%
Reference Materials	5,828	19,550	4,314	(1,514)	30%
Magazines & Newspapers	11,065	13,200	10,996	(69)	84%
Electronic Materials and Subscriptions	80,298	110,812	61,015	(19,283)	72%
Talking Books	3,943	8,900	3,887	(56)	44%
Compact Sound Discs	0	900	266	266	0%
DVD/Console Games	7,148	18,000	5,587	(1,561)	40%
Book Binding and Materials Processing	25,506	27,925	20,722	(4,784)	91%
Sub-Total	\$205,521	\$360,651	\$184,766	(\$20,755)	57%

Timing of purchases

FACILITIES AND EQUIPMENT

Caretakers' Contract	\$16,084	\$37,680	\$12,176	(\$3,908)	43%
Caretakers' Supplies	940	4,393	1,244	304	21%
Equipment-Repairs/Maintenance Contracts	41,993	80,684	46,749	4,756	52%
Building-Repairs/Maintenance Contracts	23,697	21,400	12,226	(11,471)	111%
Sub-Total	\$82,713	\$144,157	\$72,395	(\$10,318)	57%

Timing of full clean and window cleaning

Timing of S/W maintenance contracts

Timing of repairs and maintenance

CAPITAL

Minor Capital	\$10,796	\$4,156	\$0	(\$10,796)	260%
Asset Replacement Fund	111,775	223,550	111,775	-	50%
Sub-Total	\$122,571	\$227,706	\$111,775	(\$10,796)	54%

Capacity Bldg grant purchase in 2016, partially offset below in revenue

UTILITIES

Hydro	\$39,689	\$71,964	\$35,570	(\$4,119)	55%
Heat	6,764	9,000	9,959	3,195	75%
Water	1,920	3,633	1,695	(225)	53%
Sub-Total	\$48,373	\$84,597	\$47,224	(\$1,149)	57%

Higher rates and accrual in 2016

Lower rate and accrual in 2016

ADMINISTRATION - Salaries, Wages & Benefits

Salaries and Wages	\$822,180	\$1,935,887	\$840,183	\$18,003	42%
Employee Benefits *	181,307	411,364	205,990	24,683	44%
Sub-Total	\$1,003,487	\$2,347,251	\$1,046,173	\$42,686	43%

Gapping

ASO changes were not fully reflected in 2015 till later in year

ADMINISTRATION - General

Stationery and Office Supplies	\$930	\$2,600	\$945	\$15	36%
Photocopier/Microfilm Lease & Supplies	59	3,000	472	413	2%
Health and Safety	955	2,400	117	(838)	40%
Program and Project Costs	12,179	28,198	10,186	(1,993)	43%
Coffee Supplies	434	900	322	(112)	48%
Circulation and Processing Supplies	9,598	14,800	7,073	(2,525)	65%
Miscellaneous Expense	1,546	5,005	536	(1,010)	31%
Telephone and Internet	4,703	9,150	4,283	(420)	51%
Audit Legal and Finance	0	4,000	23,423	23,423	0%

Timing of programs offered and invoices received

Timing of purchases

Timing of purchases

No legal counsel required in 2016

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<u>EXPENSES</u>	2016 2nd QTR	2016 ANNUAL BUD	2015 2nd QTR	Q2 2016 Vs Q2 2015	% of Budget	Comments
ADMINISTRATION - General Continued						
Consulting Fees	\$7,374	\$14,400	\$210	(\$7,164)	51%	York Info consultant in 2016
Postage and Freight	2,388	6,525	2,090	(298)	37%	
Advertising	7,051	17,700	9,428	2,377	40%	Timing of activity guide expense in 2015
Education and Training	1,218	11,400	125	(1,093)	11%	Timing of staff training
Copyright fees	509	500	509	0	102%	
Other Fees	374	450	427	53	83%	
Travel Expense	1,987	6,100	2,229	242	33%	
Memberships and Subscriptions	4,065	9,505	8,413	4,348	43%	Dissolution of Cdn Library Assoc. (CLA)
Conference/Seminar Fees & Expenses	8,934	12,000	8,403	(531)	74%	
Transfer to LTD. Reserve	17,054	41,116	19,921	2,867	41%	Related to ASO changes
Sub-Total	\$81,358	\$189,749	\$99,112	\$17,754	43%	
TOTAL EXPENSES	\$1,544,024	\$3,354,111	\$1,561,445	\$17,421	46%	

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<u>REVENUES</u>	2016 2nd QTR	2016 ANNUAL BUD	2015 2nd QTR	Q2 2016 Vs Q2 2015	% of Budget	Comments
Municipal Grant	\$1,512,726	\$3,025,452	\$1,457,907	\$54,819	50%	Higher grant in 2016
Provincial Grant	8,434	64,401	\$9,776	(1,342)	13%	Higher Capacity Grant in 2015
Other Grants	0	5,200	\$0	-	0%	
Program Fees	13,295	34,306	\$14,552	(1,257)	39%	Timing of programs
Photocopier/Microfilm Receipts	3,305	6,500	\$3,368	(64)	51%	
Room Rentals	15,929	31,442	\$14,067	1,862	51%	Higher number and rates of room rentals in 2016
Coffee Supplies Recovered	564	900	\$537	27	63%	
Fines	14,482	41,710	\$15,863	(1,381)	35%	Fines on the decline due to e-resources
Financing from Reserve (Operating)	0	0	\$0	-		
Financing from D.C.	62,500	125,000	\$62,500	0	50%	
Sundry Receipts	5,568	15,700	\$7,348	(1,780)	35%	2015 included Inn from the Cold and equipment rental
Non-Resident Fees	180	300	\$120	60	60%	
Donations Received	596	3,000	\$69	527	20%	
Gain/Loss on Disposal	243	0	\$124	119		
YRT Tickets/Passes	2,103	0	(\$1,760)	3,863		Timing of purchases, credits and sales
YRT Commission	157	200	\$75	82	78%	
TOTAL REVENUES	\$1,640,081	\$3,354,111	\$1,584,546	\$55,536	49%	
SURPLUS/(DEFICIT) CURRENT	\$96,057	\$0	\$23,101	\$72,957		