

**Town of Newmarket
2023 Third Quarter
APPENDIX 1 - OPERATING RESULTS**

Departments	Year-to-Date to September 30, 2023			Full Year
	ACTUAL	BUDGET	VARIANCE	Budget
	\$	\$	\$	\$
Members of Council				
<i>Revenues</i>	-	-	-	-
<i>Expenditures</i>	675,416	671,347	(4,069)	879,445
Net surplus/(deficit)	(675,416)	(671,347)	(4,069)	(879,445)
C.A.O. - Office				
<i>Revenues</i>	192,066	198,569	(6,503)	264,764
<i>Expenditures</i>	3,714,055	4,246,732	532,677	4,958,039
Net surplus/(deficit)	(3,521,988)	(4,048,163)	526,175	(4,693,275)
Corporate Services				
<i>Revenues</i>	1,665,629	1,694,086	(28,457)	2,258,809
<i>Expenditures</i>	12,099,773	12,071,845	(27,928)	15,836,114
Net surplus/(deficit)	(10,434,144)	(10,377,759)	(56,385)	(13,577,305)
Fire Services				
<i>Revenues</i>	177,831	175,680	2,151	234,242
<i>Expenditures</i>	12,103,270	12,548,457	445,187	17,194,998
Net surplus/(deficit)	(11,925,438)	(12,372,777)	447,339	(16,960,756)
Community Services				
<i>Revenues</i>	6,641,348	7,312,355	(671,007)	9,595,394
<i>Expenditures</i>	23,926,962	24,593,755	666,793	32,027,144
Net surplus/(deficit)	(17,285,614)	(17,281,400)	(4,214)	(22,431,750)
Development & Infra. Services				
<i>Revenues</i>	4,135,899	4,403,499	(267,600)	6,022,215
<i>Expenditures</i>	12,297,044	14,115,811	1,818,767	19,056,013
Net surplus/(deficit)	(8,161,145)	(9,712,312)	1,551,167	(13,033,798)
Library Services				
<i>Revenues</i>	38,279	97,578	(59,299)	194,508
<i>Expenditures</i>	2,708,685	2,955,483	246,798	3,864,412
Net surplus/(deficit)	(2,670,406)	(2,857,905)	187,499	(3,669,904)
General Government				
<i>Revenues</i>	4,611,953	2,048,500	2,563,453	2,836,000
<i>Expenditures</i>	2,354,747	1,697,389	(657,359)	2,277,347
Net surplus/(deficit)	2,257,206	351,111	1,906,095	558,653
Debt Servicing				
<i>Revenues</i>	1,815,560	1,815,560	-	2,420,745
<i>Expenditures</i>	4,175,403	4,175,403	-	5,172,394
Net surplus/(deficit)	(2,359,842)	(2,359,843)	-	(2,751,649)
Property Taxes				
<i>Revenues</i>	74,189,965	74,189,965	-	74,189,965
<i>Expenditures</i>	-	-	-	-
Net surplus/(deficit)	74,189,965	74,189,965	-	74,189,965
Allocations				
<i>Revenues</i>	-	-	-	-
<i>Expenditures</i>	(2,437,155)	(2,437,155)	-	(3,249,263)
Net surplus/(deficit)	2,437,155	2,437,155	-	3,249,263
GRAND-TOTAL				
<i>Revenues</i>	93,468,531	91,935,792	1,532,739	98,016,642
<i>Expenditures</i>	71,618,199	74,639,066	3,020,868	98,016,642
Net surplus/(deficit)	21,850,332	17,296,726	4,553,607	(0)