

# NEWMARKET HYDRO HOLDINGS INC

---

2015 ANNUAL GENERAL MEETING

# 2015 IN REVIEW

## NEWMARKET – TAY POWER DISTRIBUTION

---

- **Safety**
  - No Lost Time Injuries
  - Fully compliant Electrical Safety Authority audit
- **Customer Satisfaction**
  - > 95% of customers “very satisfied” or ‘satisfied’ with service
- **Conservation**
  - Achieved 234% of 2015 energy savings target under the Conservation First Framework

# 2015 IN REVIEW

## NEWMARKET – TAY POWER DISTRIBUTION

---

- Financial
  - Achieved 100% of approved regulatory return
  - Met all shareholder dividend and interest payment targets
- Reliability
  - Maintained at previous year's indicies
    - Continued excellent reliability

# ANNUAL GENERAL MEETING AGENDA

---

- Two Companies
  - Newmarket Hydro Holdings Inc.
  - Newmarket – Tay Power Distribution
- Newmarket – Tay Power Distribution business conducted through written resolutions for:
  - Approval of Financial Statements
  - Appointment of Auditors
  - Appointment of Directors
  - Direction to legal representative(s) to sign resolutions

# AGM BUSINESS

## NEWMARKET – TAY POWER DISTRIBUTION

---

- Acceptance of Financial Statements
- Appointment of Auditors
  - Collins Barrow
- Appointment of Directors
  - Mayor Warnock
  - Mayor Van Bynen
  - Andy Ott
  - Phil Daniels
  - Robert Betts
  - Cristine Prattas
  - Paul Ferguson

# AGM BUSINESS

## NEWMARKET HYDRO HOLDINGS INC.

---

- Acceptance of Financial Statements
- Appointment of Auditors
  - Collins Barrow
- Appointment of Director
  - Robert Shelton
- Directions
  - Direction to Mayor as legal representative of Newmarket Hydro Holdings Inc. to sign shareholder resolutions
  - Mayor directs Newmarket Hydro Holdings Inc. director to sign Newmarket – Tay Power Distribution Ltd. shareholder resolutions

# FINANCIAL STATEMENTS

---

- Previously were in Canadian Generally Accepted Auditing Principles
- Changed to International Financial Reporting Standards for 2015
- Significant changes presented at a September 28, 2015 Workshop



# BOARD APPOINTMENTS

---

- Independent directors Ott, Daniels at end of eligibility
- February, 2015
  - Shareholders agreed to waive Article 3, Section 3.03 paragraph (3) [Director terms]
    - Election of director Ott to a one year term
    - Election of director Daniels to a two year term
  - Facilitates a succession plan for independent directors in keeping with good governance practices