

2023 RESERVES AND RESERVE FUNDS BUDGET

Reserve / Reserve Fund Account		Account #	Balance Forward Jan. 1/2023 \$	REVENUES					EXPENDITURES				Closing Balance Dec. 31/2023 \$
				Bank & Investment Interest	Contributions	From General Fund	Other	Total Revenue	To Capital Fund	To General Fund	Internal Transfers/ Other	Total	
				\$	\$	\$	\$	\$	\$	\$	\$	\$	
RESERVE FUNDS:													
Reserve Funds for Development-Related Revenues													
Tree Planting	432300	Budget	310,916	2,318	84,000			86,318	205,000	225,000		430,000	(32,766)
Perpetual Maintenance	442170	Budget	1,768,076	29,718				29,718				-	1,797,794
Planning Application Subdivision Fee	468110	Budget	1,701,523	28,455		123,600		152,055		140,747		140,747	1,712,831
Reserve Funds for Cyclical Expenses													
Election	413706	Budget	53,387	1,570		80,000		81,570				-	134,957
Inauguration	413707	Budget	89,553	1,547		5,000		6,547				-	96,100
Discretionary Operating Reserve Funds													
NEER Support	410907	Budget	1,407,615	23,155				23,155		60,000		60,000	1,370,770
Restricted Operating Reserve Funds													
CYFS Reserve Fund	421240	Budget	352,275	3,492				3,492	289,000			289,000	66,767
LTD - Town	410227	Budget	3,601,194	62,424		225,484		287,908				-	3,889,103
Medical Benefits Plan	410228	Budget	209,623	3,523				3,523				-	213,147
Dental Benefits Plan	410229	Budget	71,399	1,200				1,200				-	72,599
Seniors Fund	457371	Budget	1,316	22				22				-	1,338
McLarty Fund	457790	Budget	3,273	55				55				-	3,328
L.A.C.A.C.-Heritage Fund	458321	Budget	26,183	440				440				-	26,624
General Capital Reserve Funds													
Capital Contingency Fund	410901	Budget	87,473	1,470				1,470				-	88,944
Capital Financing Fund	410908	Budget	320,258	5,383				5,383				-	325,641
Community Benefit	410909	Budget	3,158,199	53,083				53,083				-	3,211,283
Designated Capital Fund	410903	Budget	2,162,590	9,557		736,781		746,338	3,706,000			3,706,000	(797,072)
Investment Income Fund	410910	Budget	-	1,810		215,346		217,156				-	217,156
Streetlight Retrofit Loan	410911	Budget	(6,349,798)	-		370,902		370,902				-	(5,978,896)
Loan for Fitness Centre	457302	Budget	-	-				-				-	-
Water Meter Replacement Loan	410913	Budget	(2,903,033)	-		1,000,000		1,000,000	7,159,000			7,159,000	(9,062,033)
Magna Centre Solar Panel Loan	410914	Budget	(1,008,705)	-		68,710		68,710				-	(939,995)
Solar Panel at RJT	410912	Budget	(427,918)	-		30,142		30,142				-	(397,776)
2013 Solar Panel	410902	Budget	(163,299)	-		11,727		11,727				-	(151,572)
Timothy St Steel Structr Loan	410918	Budget	(509,803)	-				-				-	(509,803)
Loan to Capital Fund	410900	Budget	(121,678)	-		22,416		22,416				-	(99,262)
Workplace Transformation	410919	Budget	194,399	3,267		-		3,267				-	197,666
Designated Capital Reserve Funds													
Road Reconstruction	432215	Budget	286,413	4,394				4,394	50,000			50,000	240,807
Purchase of Municipal Easement	432217	Budget	758,848	12,755				12,755				-	771,603

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					Bank & Investment Interest \$	Contributions \$	From General Fund \$	Other \$	Total Revenue \$	To Capital Fund \$	To General Fund \$	Internal Transfers/ Other \$	Total \$	
Sidewalks	432170	Budget		378,288	6,358				6,358				-	384,646
Pony Drive	432214	Budget		79,031	1,328				1,328				-	80,359
Dawson Manor Blvd.	432216	Budget		14,682	247				247				-	14,928
Insurance Proceeds Barn	410905	Budget		217,965	3,664				3,664				-	221,629
Library Non-TCA Capital Fund	410915	Budget		55,911	940				940				-	56,851
Library Capital Needs	410917	Budget		327,341	5,502				5,502				-	332,843
Public Art	457215	Budget		575,097	9,886	21,000	5,100		35,986				-	611,083
Theatre CIF Fund	457352	Budget		254,435	4,907		75,000		79,907				-	334,342
Theatre	457351	Budget		33,034	555				555				-	33,589
Museum Board	457531	Budget		306,047	5,144				5,144				-	311,191
Museum Conservation	457532	Budget		12,915	217				217				-	13,132
Museum Exhibit	457533	Budget		10,427	175				175				-	10,602
SWM Pond Maintenance	442183	Budget		3,122,850	58,712	153,000	581,673		793,385				-	3,916,235
Downstream Storm Drainage	442182	Budget		4,753	80				80				-	4,833
Stormwater Erosion	442181	Budget		6,882	116				116				-	6,997
LID (Low Impact Development)	442184	Budget		33,937	570				570				-	34,507
Environmental Green Fund	410960	Budget		55,544	934				934				-	56,478
Environmental Land Purchase	410971	Budget		2,072,832	36,235		372,000		408,235		206,076		206,076	2,274,991
All Our Kids Playpark	457840	Budget		3,170	53				53				-	3,224
Playground Equipment	457881	Budget		230,314	3,871				3,871				-	234,185
Fence	432132	Budget		10,775	181				181				-	10,956
Secondary Planning Study	468000	Budget		159,431	2,680				2,680				-	162,110
Official Plan	468115	Budget		1,505,458	25,724		-		25,724				-	1,531,182
Parking Purposes	422717	Budget		839,814	12,855				12,855	150,000			150,000	702,670
Downtown Parking	422710	Budget		153,785	2,585				2,585				-	156,370
Holland River Walkway	457861	Budget		155,817	2,619				2,619				-	158,436
Trail Contribution-Eden Oak	462150	Budget		34,895	587				587				-	35,481
N/W Quad.-Trail	457818	Budget		51,113	859				859				-	51,972
Sale of Property	410970	Budget		2,003,272	33,671				33,671				-	2,036,943
Stickwood-Walker Property	410973	Budget		(131,114)	(2,204)				(2,204)				-	(133,318)
Rawluk Property	410972	Budget		444,466	7,471				7,471				-	451,936
Fiddlefest	457893	Budget		6,061	102				102				-	6,163
Festival of Lights	457892	Budget		4,059	68				68				-	4,128
Asset Replacement Funds														
CYFS	471117	Budget		1,005,868	19,339		1,470,465		1,489,804	1,181,000			1,181,000	1,314,672
CYFS - Stn 4-5	471118	Budget		-	-		-		-				-	-

2023 RESERVES AND RESERVE FUNDS BUDGET

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						Bank & Investment Interest	Contributions	From General Fund	Other	Total Revenue	To Capital Fund	To General Fund	Internal Transfers/ Other	Total	
IT	473628	Budget	4,295,409	69,839		750,306		820,145	1,031,000			1,031,000	4,084,553		
Roads	482267	Budget	(568,387)	(50,982)		946,831		895,849	5,876,350			5,876,350	(5,548,887)		
Water	482437	Budget	31,257,437	553,953		3,400,000		3,953,953				-	35,211,390		
Wastewater	482477	Budget	35,144,220	612,349		2,900,000		3,512,349	325,000			325,000	38,331,569		
Storm Sewer	482497	Budget	1,290,491	27,910		800,000		827,910	60,000			60,000	2,058,401		
Parks	482817	Budget	(13,103,201)	(217,360)		410,774		193,414	68,000			68,000	(12,977,787)		
Other	482917	Budget	7,203,628	123,672		543,443		667,115	235,000			235,000	7,635,743		
Library	485127	Budget	1,631,580	26,546		223,550		250,096	328,000			328,000	1,553,676		
Fire	487717	Budget	(992,922)	(16,545)		17,144		599				-	(992,323)		
Facilities	487767	Budget	1,861,284	(10,691)		1,155,313		1,144,622	3,667,000			3,667,000	(661,094)		
Growth Reserve Funds															
Growth Fund	490949	Budget	1,290,093	21,684		167,659		189,343				-	1,479,436		
Recommending A Strategy	457306	Budget	2,084	(2,108)			180,000	177,892		435,000		435,000	(255,024)		
Trail Voluntary Levies	462100	Budget	3,164,584	51,712	24,000			75,712	200,000			200,000	3,040,295		
TOTAL RESERVE FUND		Budget	91,595,733	1,685,651	282,000	16,709,366	180,000	18,857,016	24,530,350	1,066,823	-	25,597,173	84,855,576		
RESERVES:															
Reserves for Operational Contingencies															
Legal Services	322110	Budget	(12,810)					-				-	(12,810)		
Emergency Contingency	325410	Budget	2,300,000					-				-	2,300,000		
REV It Up	325710	Budget	(166,000)			41,500		41,500		168,000		168,000	(292,500)		
Talent Management	322510	Budget	112,762					-		35,000		35,000	77,762		
Corporate Consulting	322710	Budget	40,815					-		40,000		40,000	815		
Waste Management	323442	Budget	437,338					-				-	437,338		
Strategic Planning	327911	Budget	28,214					-				-	28,214		
Strategic Planning	327910	Budget	68,119					-				-	68,119		
Streetlighting	323730	Budget	575,000					-				-	575,000		
Winter Control	323832	Budget	1,364,742					-				-	1,364,742		
Reserves - Energy	328010	Budget	405,052					-				-	405,052		
Reserve-Tax Adjustment	327310	Budget	500,932					-				-	500,932		
Corporate Contingency	327210	Budget	305,736					-				-	305,736		
Ec. Dev. Innovation Fund	323269	Budget	72,243					-				-	72,243		
Bridge Inpections	329402	Budget	-					-				-	-		
Major Repairs & Mtnce	329403	Budget	50,000					-				-	50,000		
Council Priorities	322512	Budget	-					-				-	-		
Grant Coordinator	341030	Budget	268,600					-				-	268,600		
Insurance Claims	325413	Budget	250,078					-				-	250,078		

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				Bank & Investment Interest	Contributions	From General Fund	Other	Total Revenue	To Capital Fund	To General Fund	Internal Transfers/ Other	Total	
Reserves for Development-Related Revenues													
Street Signs	322230	Budget	56,353					-				-	56,353
Finance Admin. Of Developments	324314	Budget	340,342					-		75,000		75,000	265,342
Anti-TamperingDevices	325162	Budget	60,263					-				-	60,263
Reserves for Cyclical Expenses													
Customer Survey	322313	Budget	54,606			10,000		10,000				-	64,606
Wages and Benefits	322810	Budget	589,118					-				-	589,118
Computer Incentive Program	324210	Budget	13,530					-				-	13,530
Road Needs Study	329401	Budget	-					-				-	-
Discretionary Operating Reserves													
Continuous Improvement	324011	Budget	44,000					-				-	44,000
Hydro Dividend Reserve	329110	Budget	890,533					-				-	890,533
Corporate Rate Stabilization Fund	325210	Budget	3,690,363			137,673		137,673				-	3,828,036
Efficiency / Enhancement Fund	325310	Budget	530,732					-		38,872		38,872	491,860
Reserves for Operational Carry-Overs													
NDDC Incentive	323268	Budget	407,699					-				-	407,699
HR Consulting	323310	Budget	344,700					-				-	344,700
Customer Service	322314	Budget	14,350					-				-	14,350
IT	323113	Budget	150,000					-				-	150,000
Reserve-Recreation	323560	Budget	640,984					-				-	640,984
Grants	324414	Budget	474,149					-		144,520		144,520	329,629
Financial Services	324614	Budget	-					-				-	-
Reserve - Communications	324710	Budget	53,412					-				-	53,412
Asset Mgmt	328711	Budget	625,095					-				-	625,095
Operational Carry-Overs	328710	Budget	982,549					-				-	982,549
Wellness Reserve	328210	Budget	3,299					-				-	3,299
Charity - Golf Donations	328310	Budget	431					-				-	431
ERIC	324513	Budget	3,300					-				-	3,300
Restricted Operating Reserves													
Fire Services	327821	Budget	(0)					-				-	(0)
Main St. BIA	326110	Budget	84,177					-				-	84,177
NEAC	327168	Budget	5,800					-				-	5,800
Library	325591	Budget	480,631					-				-	480,631
Library-Fund Raising	325592	Budget	34,588					-				-	34,588
Library-Strat. Plan Implmntn	325596	Budget	180,555					-				-	180,555
Library-Strategic Plan	325594	Budget	-					-				-	-

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						Bank & Investment Interest	Contri- butions	From General Fund	Other	Total Revenue	To Capital Fund	To General Fund	Internal Transfers/ Other	Total	
Library-Insurance	325595	Budget	10,000						-					-	10,000
Maintenance - Water	324942	Budget	60,648						-					-	60,648
Water Rate Stabilization Fund	327642	Budget	3,159,286						-		490,407		490,407		2,668,879
Sanitary Sewer Rate Stabilization Fund	327744	Budget	2,558,719			1,734,209		1,734,209		50,000			50,000		4,242,928
Stormwater Rate Stabilization Fund	327748	Budget	1,641,935						-		35,000		35,000		1,606,935
Apprenticeship Grants	329010	Budget	1,916						-					-	1,916
Youth Reserve	329274	Budget	15,053						-					-	15,053
Public Works Services - Rates	329333	Budget	1,000,000						-					-	1,000,000
Public Works Services - Tax	329332	Budget	1,612,727						-		25,000		25,000		1,587,727
General Capital Reserves															
Unexpended Capital	341010	Budget	761,006						-					-	761,006
Designated Capital Reserves															
Minor Capital	323610	Budget	81,818						-					-	81,818
Mulock Farm	341020	Budget	3,362,028			38,432		550,000	588,432	2,701,000			2,701,000		1,249,461
Digital Initiative	328913	Budget	50,000						-					-	50,000
Community Service Group	323552	Budget	2,000						-					-	2,000
Growth Reserves															
Historic Downtown Centre	328410	Budget	15,122						-					-	15,122
Regional Healthcare Centre	328510	Budget	58,179						-					-	58,179
Regional Urban Centre	328610	Budget	37,326						-					-	37,326
TOTAL RESERVES			Budget	31,784,142		38,432	-	2,473,382	-	2,511,814	2,751,000	1,051,799	-	3,802,799	30,493,157
SUMMARY BY FUNCTION															
Operational Contingencies		Budget	6,600,822		-	-	41,500	-	41,500	-	243,000	-	243,000		6,399,322
Development-Related Revenues		Budget	4,237,473		60,491	84,000	123,600	-	268,091	205,000	440,747	-	645,747		3,859,818
Cyclical Expenses		Budget	800,193		3,117	-	95,000	-	98,117	-	-	-	-		898,310
Discretionary Operating		Budget	6,563,242		23,155	-	137,673	-	160,828	-	98,872	-	98,872		6,625,198
Operational Carry-Overs		Budget	3,699,967		-	-	-	-	-	-	144,520	-	144,520		3,555,447
Restricted Operating		Budget	15,111,298		71,157	-	1,959,693	-	2,030,850	339,000	550,407	-	889,407		16,252,741
General Capital		Budget	(4,800,308)		74,571	-	2,456,024	-	2,530,595	10,865,000	-	-	10,865,000		(13,134,713)
Designated Capital		Budget	17,574,392		282,273	174,000	1,583,773	-	2,040,046	2,901,000	206,076	-	3,107,076		16,507,362
Asset Replacement Funds		Budget	69,025,408		1,138,031	-	12,617,826	-	13,755,857	12,771,350	-	-	12,771,350		70,009,915
Growth Funds		Budget	4,567,388		71,288	24,000	167,659	180,000	442,946	200,000	435,000	-	635,000		4,375,334
TOTAL RESERVE FUNDS & RESERVES		Budget	123,379,875		1,724,083	282,000	19,182,748	180,000	21,368,831	27,281,350	2,118,622	-	29,399,972		115,348,734

2023 OBLIGATORY RESERVE FUNDS BUDGET

Reserve / Reserve Fund Account	Account #	Balance Forward Jan.1/2023 \$	REVENUES					EXPENDITURES				Closing Balance Dec. 31/2023 \$
			Bank & Investment Interest	Contri- butions	From General Fund	Other	Total Revenue	To Capital Fund	To General Fund	Internal Transfers/ Other	Total	
			\$	\$	\$	\$	\$	\$	\$	\$	\$	
Parkland												
Parkland	457815	6,794,435	123,331	1,201,000			1,324,331		250,000		250,000	7,868,765
Development Charges												
General Government	460100	11,853	(3,220)	90,100			86,880	497,000			497,000	(398,268)
Library	460200	4,023,613	69,848	314,000			383,848	50,000			50,000	4,357,462
Fire	460300	(6,519,528)	(106,811)	333,400		9,586	236,175	13,414			13,414	(6,296,767)
Recreation Facilities	460400	15,512,301	86,256	4,442,000			4,528,256	23,814,000	1,389,035		25,203,035	(5,162,478)
Yards & Fleet	460600	(177,661)	(660)	276,800			276,140				-	98,480
Town-Wide Engineering	460700	18,347,136	302,626	4,109,500			4,412,126	4,666,350	128,000		4,794,350	17,964,911
Dev. Charges-Parking	460800	2,292,299	39,955	169,600			209,555				-	2,501,854
Waste Diversion	460900	176,058	3,426	55,500			58,926					234,983
Total DC's		33,666,071	391,418	9,790,900	-	9,586	10,191,904	29,040,764	1,517,035	-	30,557,799	13,300,176
Engineering Administration												
Engineering Admin.-Subdivision	469991	625,164	8,525	519,000			527,525		763,751		763,751	388,938
Building Code Permit Fees												
Building Permit Fees Reserve Fund	464656	1,880,144	24,350				24,350		920,842		920,842	983,652
Federal BCF Grant												
Building Canada Fund	432250	11,717,535	187,229			2,787,315	2,974,544	3,944,000			3,944,000	10,748,079
TOTAL OBLIGATORY RESERVE FUNDS		54,683,348	734,853	11,510,900	-	2,796,901	15,042,654	32,984,764	3,451,628	-	36,436,392	33,289,611
								Increase/(Decrease) Deferred Revenue Fund				Budget
												(21,393,738)
TOTAL RESERVES, RESERVE FUNDS & OBLIGATORY RESERVE FUNDS		178,063,224	2,458,936	11,792,900	19,182,748	2,976,901	36,411,485	60,266,114	5,570,250	-	65,836,364	148,638,344
								Increase/(Decrease) R &RF & Obligatory Reserve Fund				Budget
												(29,424,879)