

Sent: March-24-16 2:05 PM

To: Kallio, Christopher; Quinn, John; Wells-Campanella, Linda

Cc: Lee-Ann Ray

Subject: Newmarket Main Street District BIA - Directors & Officers Liability Renewal Terms - June 22nd, 2016 Renewal

Importance: High

Good Afternoon Christopher, Linda, John,

Please see below the Non-Profit Management and Corporate Liability coverage renewal terms provided for the Newmarket Main Street District BIA, with a proposed policy term of June 22nd, 2016 to June 22nd, 2019. Premiums for the three year term would be split into three paid annually.

Coverage Summary – Three Year Policy Term – June 22nd, 2016 to June 22nd, 2019:

- Directors & Officers Liability: \$1,000,000
- Employment Practices Liability: \$1,000,000
- Fiduciary Liability: \$1,000,000
- Non-Indemnifiable Loss Pollution Extension: \$1,000,000
- Annual Aggregate: \$1,000,000
- Deductibles: \$0
- Three Year (Term) Premium: \$2,700 plus applicable taxes, however split into three annual payments
- Annual Payment: \$900 plus applicable taxes

Similar to previous policy terms, the insurers have opted to not require a completed application for renewal as long as operations have not substantially changed from last year.

The insurer has offered the option to bind for a 3 year term which provides rate stability over the next three years, and avoid the potential need for renewal applications and updated financials each year.

Please feel free to contact me if you have any questions regarding the terms presented above. We look forward to hearing from you at your earliest convenience prior to the June 22nd, 2016 renewal date.

Thanks for your time, have a great long weekend!

Victor K. Dhir, FCIP, CRM, ERM
Client Service Manager,
Insurance & Risk Management, Public Sector



BFL CANADA Risk and Insurance Services Inc.

181 University Avenue, Suite 1700, Toronto, Ontario M5H 3M7

Direct Line: 416-849-3056 | Cell: 416-371-7817 | Email: VDhir@BFLCANADA.ca

Toll Free: 1-800-668-5901 ext. 3056 | Fax: 416-599-5458