

## KGM DEVELOPMENTS

464 Timothy Street, Unit 2, Newmarket, ON L3Y 1P8

May 7<sup>th</sup>, 2016

I am Mike D'Angela and own the two buildings on the southwest corner of Main Street and Timothy Street, also known as The King George Hotel. I live with my wife and three children in one of the residential units in one of my buildings and we love being here with all that Main Street and the Historic Downtown Newmarket area has to offer. It is a great place to live.

I am very happy with what has been happening down here on Main Street over the last several years. Main Street is becoming quite the social destination place to be with its many new restaurants.

I commend the Town for its efforts in revitalization. From the infrastructure improvements repaving and new sidewalks to the redevelopment of the old skating rink to a new outdoor skate rink/splash park and bandstand, the various events in the arts it supports down here and now to the completion of the Old Town Hall which looks incredible. Both my wife and I are looking forward to attending many plays there.

Main Street needs residents; it always has and always will. I am in full support of the redevelopment of the Clock Tower. I am in full support of it being a condominium development where people would purchase their own units and be invested in this street. I am not completely opposed to the proposed development being rental, however I would argue that 400 to 900 square foot units would not attract the same demographic that would frequent business down here. Simply put as a property owner right on Main Street, with 8 commercial units and 10 residential units I welcome new property owners to the street. I want people that are going to buy down here and go to the restaurants and go to the shops and support and be part of this street.

I think the proposed development with its step back and 7 stories is very complementary to the street. It's a balanced blend of new construction respecting old construction just like the Town Hall.

I am all for respecting history and preserving old buildings, as I have with my property and with the revitalization that's been happening down here I feel it is worth for me to start once again reinvesting in my own property with revitalizing the commercial units. The proposed redevelopment is going to be a great boost for all of Main Street. It keeps the old Clock Tower and Post Office building which are good structures and gets rid of the junk replacing it with new good space.

Sincerely,



Mike D'Angela