

NEWMARKET PUBLIC LIBRARY

1st QTR Income Statement Comparison of 2016 Actual to 2016 Budget and 2015 Actual

14/04/2016

EXPENSES

2016 1st QTR	2016 ANNUAL BUD	2015 1st QTR	Q1 2016 Vs Q1 2015	% of Budget
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Comments

MATERIALS

Books	\$24,972	\$161,364	\$34,901	\$9,929	15%
Reference Materials	1,304	19,550	2,527	1,223	7%
Magazines & Newspapers	8,954	13,200	8,857	(97)	68%
Electronic Materials and Subscriptions	62,472	110,812	39,111	(23,361)	56%
Talking Books	1,507	8,900	2,304	796	17%
Compact Sound Discs	0	900	266	266	0%
DVD/Console Games	3,708	18,000	3,094	(614)	21%
Book Binding and Materials Processing	14,065	27,925	10,230	(3,835)	50%
Sub-Total	\$116,983	\$360,651	\$101,290	(\$15,693)	32%

Timing of purchases

FACILITIES AND EQUIPMENT

Caretakers' Contract	\$5,131	\$37,680	\$4,419	(\$712)	14%
Caretakers' Supplies	242	4,393	428	186	6%
Equipment-Repairs/Maintenance Contracts	36,155	80,684	29,494	(6,661)	45%
Building-Repairs/Maintenance Contracts	13,490	21,400	4,353	(9,137)	63%
Sub-Total	\$55,018	\$144,157	\$38,694	(\$16,324)	38%

Timing of S/W maintenance contracts

Timing of repairs and maintenance

CAPITAL

Minor Capital	\$10,625	\$4,156	\$0	(\$10,625)	256%
Asset Replacement Fund	55,888	223,550	0	(55,888)	25%
Sub-Total	\$66,513	\$227,706	\$0	(\$66,513)	29%

Capacity Bldg grant purchase in 2016, partially offset below in revenue

Timing of town allocations in 2015

UTILITIES

Hydro	\$6,547	\$71,964	\$5,945	(\$602)	9%
Heat	3,678	9,000	5,817	2,139	41%
Water	315	3,633	294	(20)	9%
Sub-Total	\$10,540	\$84,597	\$12,057	\$1,517	12%

Higher consumption and rate in 2015

ADMINISTRATION - Salaries, Wages & Benefits

Salaries and Wages	\$392,679	\$1,935,887	\$424,085	\$31,405	20%
Employee Benefits *	81,912	411,364	112,014	30,102	20%
Sub-Total	\$474,591	\$2,347,251	\$536,099	\$61,507	20%

Extra pay period in Q1 2015

ASO changes were not fully reflected in 2015 till later in year

ADMINISTRATION - General

Stationery and Office Supplies	\$231	\$2,600	\$273	\$42	9%
Photocopier/Microfilm Lease & Supplies	65	3,000	(21)	(86)	2%
Health and Safety	0	2,400	67	67	0%
Program and Project Costs	5,414	28,198	6,598	1,184	19%
Coffee Supplies	221	900	215	(6)	25%
Circulation and Processing Supplies	5,551	14,800	3,889	(1,663)	38%
Miscellaneous Expense	369	5,005	807	438	7%
Telephone and Internet	1,894	9,150	3,107	1,213	21%
Audit Legal and Finance	0	4,000	14,524	14,524	0%

Timing of programs offered, offset below in revenue

Timing of reversal of prepaid for RFID tag

2015 over billing corrected later in year

No legal counsel required in 2016

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<u>ADMINISTRATION - General Continued</u>						
Consulting Fees	\$2,733	\$14,400	\$0	(\$2,733)	19%	York Info consultant in 2016
Postage and Freight	1,073	6,525	806	(267)	16%	
Advertising	1,992	17,700	5,131	3,139	11%	Timing of activity guide expense in 2015
Education and Training	68	11,400	56	(12)	1%	
Copyright fees	509	500	0	(509)	102%	
Other Fees	172	450	0	(172)	38%	
Travel Expense	1,537	6,100	1,110	(427)	25%	
Memberships and Subscriptions	3,318	9,505	3,585	266	35%	
Conference/Seminar Fees & Expenses	4,610	12,000	5,289	679	38%	
Transfer to LTD. Reserve	6,865	41,116	9,960	3,095	17%	Timing of monthly transfers
Sub-Total	\$36,624	\$189,749	\$55,397	\$18,773	19%	
TOTAL EXPENSES	\$760,269	\$3,354,111	\$743,536	(\$16,733)	23%	

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<u>REVENUES</u>	2016 1st QTR	2016 ANNUAL BUD	2015 1st QTR	Q1 2016 Vs Q1 2015	% of Budget	Comments
Municipal Grant	\$756,363	\$3,025,452	\$0	\$756,363	25%	Timing of town allocations in 2015
Provincial Grant	7,083	64,401	8,445	(1,362)	11%	Higher Capacity Grant in 2015
Other Grants	0	5,200	0	-	0%	
Program Fees	7,453	34,306	8,961	(1,508)	22%	Timing of programs, offset above in program costs
Photocopier/Microfilm Receipts	1,417	6,500	1,598	(181)	22%	
Room Rentals	8,858	31,442	4,426	4,432	28%	Higher number of room rentals in 2016
Coffee Supplies Recovered	286	900	282	4	32%	
Fines	7,028	41,710	8,096	(1,068)	17%	Fines on the decline due to e-resources
Financing from D.C.	31,250	125,000	0	31,250	25%	Timing of town allocations in 2015
Sundry Receipts	2,545	15,700	3,446	(901)	16%	
Non-Resident Fees	90	300	90	-	30%	
Donations Received	144	3,000	27	117	5%	
Gain/Loss on Disposal	193	0	28	165		
YRT Tickets/Passes	1,936	0	2,078	(142)		
YRT Commission	53	200	27	26	27%	
TOTAL REVENUES	\$824,699	\$3,354,111	\$37,504	\$787,195	25%	
SURPLUS/(DEFICIT) CURRENT	\$64,430	\$0	(\$706,032)	\$770,462		