

# Committee of the Whole 2023 Draft Operating and Capital Budgets



# 2023 Budget

| <b>Budgets</b>   | <b>\$ in millions</b> |
|--|-----------------------|
| Tax-Supported Operating Budget<br>(Town, Fire, Library, BIA)                         | \$94.9                |
| Rate-Supported Operating Budget<br>(Water, Wastewater, Stormwater, Building Permits) | \$52.4                |
| <b>Total Operating Budgets</b>   | <b>\$147.3</b>        |
| <b>Capital Budget</b>  | <b>\$63.1</b>         |
| <b>Total 2023 Budget</b>   | <b>\$210.4</b>        |



# Total Capital Spending Authority

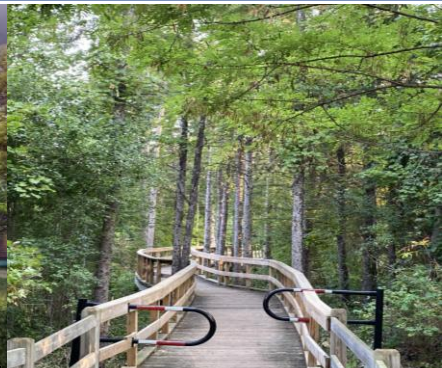
| Category         | 2023          | 2024          | 2025          | Total          |
|------------------|---------------|---------------|---------------|----------------|
| Standard Program | \$28.5        | \$35.6        | \$8.6         | \$72.7         |
| Major Projects   | \$34.1        | \$28.7        | \$18.3        | \$81.1         |
| Unallocated      | \$0.5         | \$0.0         | \$0.0         | \$0.5          |
| <b>Total</b>     | <b>\$63.1</b> | <b>\$64.3</b> | <b>\$26.9</b> | <b>\$154.3</b> |



# Capital Budget Highlights



Mulock Park



Multi-Use Path



Stormwater Management Pond



Road Resurfacing



Replacement at Facilities



Fleet Replacement



# Rate-Supported Operating Budget

| Component            | Rate Increase |
|----------------------|---------------|
| Water and Wastewater | 3.8%          |
| Stormwater           | 9.0%          |

- Continue to increase contribution to the Asset Replacement Fund (ARF)
- Align with Council approved Financial Plans



# Tax-Supported Operating Budget

| Component                           | Tax Levy     |
|-------------------------------------|--------------|
| Base Budget                         | 4.50%        |
| Contribution to ARF                 | 1.00%        |
| <b>Total Proposed 2023 Tax Levy</b> | <b>5.50%</b> |

- All existing service levels are maintained
- Continue to increase contribution to the Asset Replacement Fund (ARF)
- Identify sustainable efficiencies such as savings from Streetlight conversion to LED



# Impact to Average Residential Property

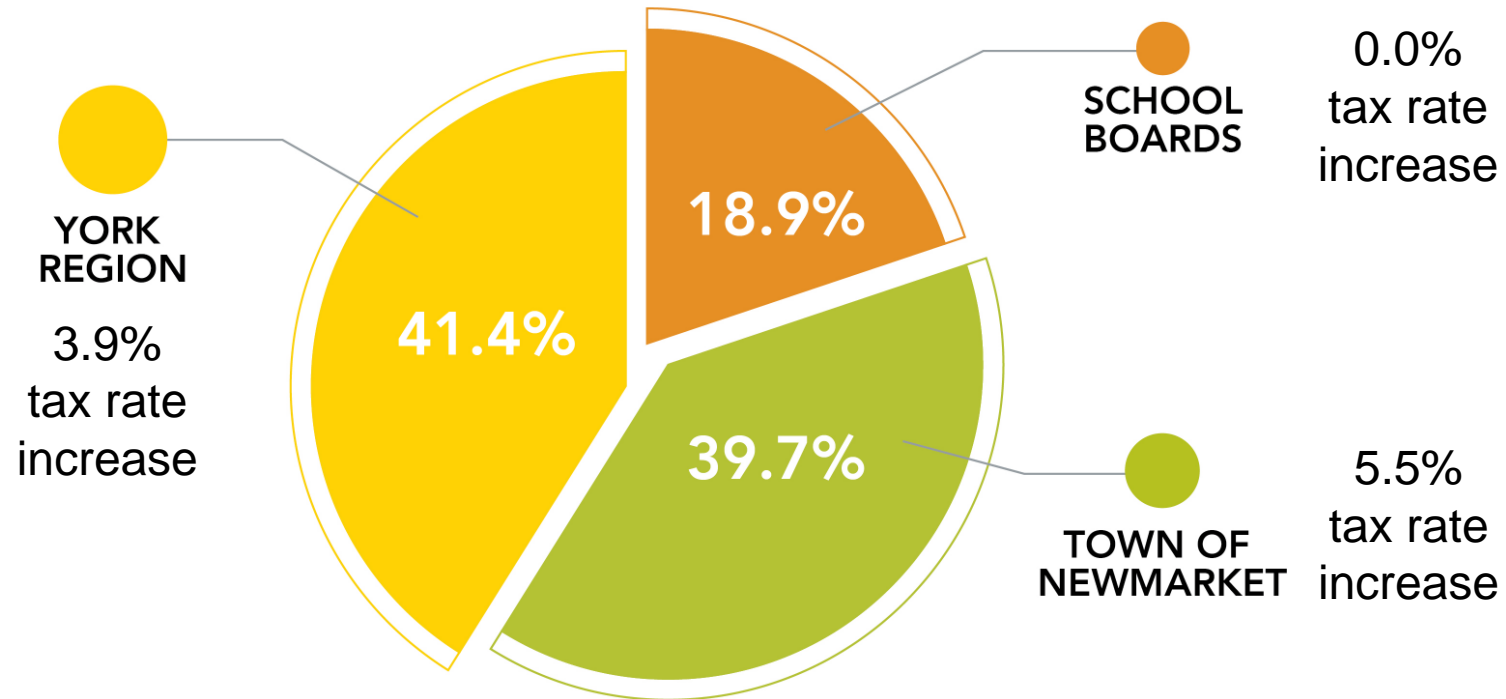
| Category                                 | Increase | Property Assessment Value at \$706,000 | Property Assessment Value at \$900,000 |
|--|----------|--|--|
| Tax rate increase – proposed             | 5.5%     | \$125                                  | \$159                                  |
| Water and Wastewater – approved (note 1) | 3.8%     | \$50                                   | \$50                                   |
| Stormwater – approved (note 2)           | 9.0%     | \$5                                    | \$5                                    |
| <b>Total</b>                             |          | <b>\$180</b>                           | <b>\$214</b>                           |

Note 1: based on annual consumption of 200m<sup>3</sup>  
 Note 2: based on 465 square metre lot



# Tax Allocation

Where do your tax dollars go?



Blended tax rate increase 3.79%





# Town Tax Dollars At A Glance

Fire and Emergency  
Services

**\$53.74** PER MONTH



Public Library Services

**\$12.38** PER MONTH



Roads, Bridges and  
Sidewalks

**\$32.08** PER MONTH



Community Programs  
and Events

**\$12.99** PER MONTH



Facilities, Park  
and Trails

**\$55.91** PER MONTH



Waste Management

**\$11.79** PER MONTH



By-law and Licensing  
Services

**\$6.67** PER MONTH



Planning and  
Development Services

**\$14.09** PER MONTH



Water

**\$52.18** PER MONTH



Wastewater

**\$61.47** PER MONTH



Stormwater Charge

**\$4.63** PER MONTH




Based on the average current value assessment (CVA) of \$706,000 [from MPAC](#)




# Communication Highlights

- Continue to build awareness for all budget meetings to encourage residents to tune into the meetings.
- Promote Budget 101 videos to educate residents on how the Municipal Budget Works.
- Media Blitz on the 2023 Budget and what it means for residents.
- Council Toolkit with key messages & links to more info
- Educational campaign about:
  - Importance of Asset Replacement Fund
  - Importance of Stormwater Charge
  - Operating and Capital Budget
  - Highlights and the road to the 2023 Budget




**Town of Newmarket**  
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The 2023 budget is now underway! Get involved by tuning into the Special Committee of the Whole meeting on Monday, February 13 at 9 a.m. for a presentation of the Capital and Rate Supported Operating Budget(s).  
The meeting will be streamed live and posted online afterwards. See details and the agenda at <https://www.newmarket.ca/meetings>



**GET INVOLVED**  
**2023 BUDGET**  
**SPECIAL COMMITTEE OF THE WHOLE**  
**PRESENTATION OF THE CAPITAL AND RATE SUPPORTED OPERATING BUDGET(S)**

Monday, February 13 at 9 a.m.  
Watch online: [newmarket.ca/meetings](https://www.newmarket.ca/meetings)



**2023 BUDGET**  
**NEWMARKET:**  
WELL BEYOND THE ORDINARY

**Get Involved: 2023 Budget**  
The 2023 budget process is now underway to ensure we are meeting the needs of our community now and in the future. This year's budget is a little more complicated and challenging due to inflationary pressures which have caused the cost of services and goods to rise significantly. Staff and Newmarket Council continue to work through the budget process to look for ways to limit the impact to residents. You can get involved by:

- Attending and or watching an upcoming Budget Meeting
- Applying to speak at an upcoming Budget Meeting through a deputation
- Sharing your comments and feedback below or by email at [finance@newmarket.ca](mailto:finance@newmarket.ca)
- Reaching out to your [Ward Councillors to provide your feedback](#)

[Learn more](#)



**How Newmarket's Budget Works**

Over 150 Lines of Business

Watch later

MORE VIDEOS

Money Coming In

Money Going Out

0:45 / 3:23 · Balancing the Budget

CC Settings YouTube



# Next Steps

| Item                            | Meeting                | Date    |
|---------------------------------|------------------------|---------|
| 2023 Budget – Council approval  | Council                | April 3 |
| Reserve and Reserve Fund Review | Workshop               | TBD     |
| Asset Management                | Workshop               | TBD     |
| 2024 Budget Process             | Committee of the Whole | Q2      |

