



# **Newmarket Financial Services Presents**

## **CYFS Second Quarter Report 2022**



# Q2 2022 - Operating Results

- The net expenditures after transfers compared to budget was favourable by \$486,550.
  - Total Expenditures were favourable to budget by \$1,208,721.
  - Total Revenues were unfavourable to budget by \$38,273.
  - Additional Reserve Transfers total \$683,898
- The 2022 Budget split between Newmarket & Aurora is 58.38%, and 41.62%, respectively.



# Q2 2022 - Operating Expenditures

## Wages

- Start dates for the Station 4-5 cohorts commenced in April 2022. Wage gapping transfer to reserve in 2022 totals \$609,978
- WSIB reimbursements \$202,398

## Equipment & Vehicle Repairs and Maintenance

- Equipment repairs and maintenance costs include repairs to auto extrication equipment and battery-powered fans
- Vehicle repair and maintenance charges are subject to annual servicing schedules
- Material costs are beginning to trend higher due to inflationary pressures.



# Operating Expenditures continued..

## Cell Phone

- Cell phone charges are over budget due to new phones and tablets purchased in 2021 to facilitate remote inspections

## Fire Prevention – Public Education

- Materials purchased to facilitate the smoke alarm campaign

## Wellness Program

- The under-budget variance continues to be transferred to reserve until the program begins. Total transfer for 2022 is \$73,919.



# Q2 2022 - Operating Revenues

## Cost Recovery Program

- Revenues are slightly under budget by \$8,065.

## Retainer Revenue

- First installments have been received for both King City & Whitchurch-Stouffville

## Grants

- Firehouse Sub grant received for smoke alarm/co alarms



# Q2 2022 - Reserve Transfers

- Asset Replacement Fund \$358,650
- Wage Gapping (Station 4-5) \$406,652
- Wellness savings to Asset Replacement Fund \$73,919



# Q2 2022 - Capital

**2022 Capital Budget is \$7,115,400**

- Expenditures for the quarter total \$2,887,256
  - Station 4-5 Construction costs \$2,642,747





**PROUDLY PROTECTING THE COMMUNITIES  
OF AURORA AND NEWMARKET**

