2022 RESERVES AND RESERVE FUNDS BUDGET

Reserve / Reserve Fund Account	Account #		Balance Forward Jan.1/2022 $	REVENUES: Bank & Investment Income $	Contri-butions $	From General Fund $	Other $	Total Revenue $	EXPENDITURES: To Capital Fund $	To General Fund $	Internal Transfers/ Other $	Total $	Closing Balance Dec. 31/2022 $
RESERVE FUNDS:													
Reserve Funds for Development-Related Revenues													
Tree Planting	432300	Budget	363,807	2,681	91,000			93,681		225,000		225,000	232,487
Perpetual Maintenance	442170	Budget	1,737,692	15,257				15,257				-	1,752,949
Planning Application Subdivision Fee	468110	Budget	1,732,540	14,917		73,600		88,517		140,747		140,747	1,680,310
Reserve Funds for Cyclical Expenses													
Election	413706	Budget	258,582	2,622		80,000		82,622				-	341,204
Inauguration	413707	Budget	94,164	849		5,000		5,849				-	100,012
Discretionary Operating Reserve Funds													
NEER Support	410907	Budget	919,789	7,812				7,812		60,000		60,000	867,601
Restricted Operating Reserve Funds													
CYFS Reserve Fund	421240	Budget	539,251	3,988				3,988	170,000			170,000	373,240
LTD - Town	410227	Budget	4,273,158	38,506		224,947		263,453				-	4,536,610
Medical Benefits Plan	410228	Budget	206,026	1,809				1,809				-	207,835
Dental Benefits Plan	410229	Budget	70,174	616				616				-	70,790
Seniors Fund	457371	Budget	1,293	11				11				-	1,305
McLarty Fund	457790	Budget	3,216	28				28				-	3,245
L.A.C.A.C.-Heritage Fund	458321	Budget	20,795	183				183				-	20,977
General Capital Reserve Funds													
Capital Contingency Fund	410901	Budget	85,972	755				755				-	86,727
Capital Financing Fund	410908	Budget	314,763	2,764				2,764				-	317,527
Community Benefit	410909	Budget	2,866,632	25,169				25,169				-	2,891,801
Designated Capital Fund	410903	Budget	1,474,627	3,510		442,781		446,291	1,291,000			1,291,000	629,919
Investment Income Fund	410910	Budget	(0)	1,125		256,186		257,311				-	257,311
Streetlight Retrofit Loan	410911	Budget	(6,710,831)			342,075		342,075				-	(6,368,756)
Loan for Fitness Centre	457302	Budget	-					-				-	-
Water Meter Replacement Loan	410913	Budget	(1,965,243)					-	-			-	(1,965,243)
Magna Centre Solar Panel Loan	410914	Budget	(1,077,415)			63,370		63,370				-	(1,014,045)
Solar Panel at RJT	410912	Budget	(458,060)			27,551		27,551				-	(430,509)
2013 Solar Panel	410902	Budget	(175,729)			11,708		11,708				-	(164,021)
OCIF&AMO Grant	410916	Budget	-					-				-	-
Timothy St Steel Structr Loan	410918	Budget	(509,803)					-				-	(509,803)
Loan to Capital Fund	410900	Budget	(145,270)			21,890		21,890				-	(123,380)
Designated Capital Reserve Funds													
Road Reconstruction	432215	Budget	281,499	2,472				2,472				-	283,970
Purchase of Municipal Easement	432217	Budget	745,827	6,548				6,548				-	752,375
Sidewalks	432170	Budget	371,805	3,264				3,264				-	375,069
Pony Drive	432214	Budget	77,675	682				682				-	78,357

2022 RESERVES AND RESERVE FUNDS BUDGET

Reserve / Reserve Fund Account	Account #		Balance Forward Jan.1/2022	REVENUES: Bank & Investment Income	REVENUES: Contri-butions	REVENUES: From General Fund	REVENUES: Other	REVENUES: Total Revenue	EXPENDITURES: To Capital Fund	EXPENDITURES: To General Fund	EXPENDITURES: Internal Transfers/ Other	EXPENDITURES: Total	Closing Balance Dec. 31/2022
			$	$	$	$	$	$	$	$	$	$	$
Dawson Manor Blvd.	432216	Budget	14,430	127				127				-	14,556
Insurance Proceeds Barn	410905	Budget	214,209	1,881				1,881				-	216,090
Library Non-TCA Capital Fund	410915	Budget	54,952	482				482				-	55,434
Library Capital Needs	410917	Budget	308,603	2,710				2,710				-	311,313
Public Art	457215	Budget	497,091	4,435	-	5,100		9,535				-	506,626
Theatre CIF Fund	457352	Budget	175,393	1,768		75,000		76,768	-			-	252,161
Theatre	457351	Budget	32,467	285				285				-	32,752
Museum Board	457531	Budget	299,741	2,632				2,632				-	302,373
Museum Conservation	457532	Budget	12,693	111				111				-	12,805
Museum Exhibit	457533	Budget	10,248	90				90				-	10,338
SWM Pond Maintenance	442183	Budget	2,811,240	27,098	298,000	119,188		444,286				-	3,255,526
Downstream Storm Drainage	442182	Budget	4,671	41				41				-	4,712
Stormwater Erosion	442181	Budget	6,764	59				59				-	6,823
LID (Low Impact Development)	442184	Budget	13,414	118				118				-	13,532
Environmental Green Fund	410960	Budget	54,591	479				479				-	55,071
Environmental Land Purchase	410971	Budget	1,872,110	17,165		372,000		389,165		206,076		206,076	2,055,199
All Our Kids Playpark	457840	Budget	3,116	27				27				-	3,143
Playground Equipment	457881	Budget	226,362	1,987				1,987				-	228,349
Fence	432132	Budget	10,590	93				93				-	10,683
Secondary Planning Study	468000	Budget	156,695	1,376				1,376				-	158,071
Official Plan	468115	Budget	1,429,906	12,774		50,000		62,774				-	1,492,680
Parking Purposes	422717	Budget	735,142	6,455				6,455				-	741,597
Downtown Parking	422710	Budget	151,146	1,327				1,327				-	152,473
Holland River Walkway	457861	Budget	153,143	1,345				1,345				-	154,488
Trail Contribution-Eden Oak	462150	Budget	34,296	301				301				-	34,597
N/W Quad.-Trail	457818	Budget	50,265	441				441				-	50,707
Sale of Property	410970	Budget	(25,272)	(222)				(222)				-	(25,494)
Stickwood-Walker Property	410973	Budget	16,240	143				143				-	16,382
Rawluk Property	410972	Budget	436,839	3,835				3,835				-	440,675
Fiddlefest	457893	Budget	5,957	52				52				-	6,009
Festival of Lights	457892	Budget	3,990	35				35				-	4,025
Asset Replacement Funds													
CYFS	471117	Budget	1,433,762	4,841		1,434,600		1,439,441	2,955,000			2,955,000	(81,797)
CYFS - Stn 4-5	471118	Budget	1,786,209	15,683				15,683	-			-	1,801,892
IT	473628	Budget	3,982,216	34,642		884,690		919,332	770,000			770,000	4,131,548
Roads	482267	Budget	3,751,076	12,077		1,116,413		1,128,490	2,220,000			2,220,000	2,659,567
Water	482437	Budget	27,381,333	257,956		4,037,366		4,295,322	40,000			40,000	31,636,655
Wastewater	482477	Budget	31,475,550	293,358		4,023,288		4,316,646	150,000			150,000	35,642,196

2022 RESERVES AND RESERVE FUNDS BUDGET

Reserve / Reserve Fund Account	Account #		Balance Forward Jan.1/2022 $	REVENUES Bank & Investment Income $	Contri-butions $	From General Fund $	Other $	Total Revenue $	EXPENDITURES To Capital Fund $	To General Fund $	Internal Transfers/ Other $	Total $	Closing Balance Dec. 31/2022 $
Storm Sewer	482497	Budget	(22,893)	736		993,435		994,171	780,000			780,000	191,278
Parks	482817	Budget	(13,680,237)	(116,729)		800,565		683,836	30,000			30,000	(13,026,401)
Other	482917	Budget	6,442,111	59,375		640,776		700,151				-	7,142,261
Library	485127	Budget	1,585,308	12,361		223,550		235,911	564,550			564,550	1,256,669
Fire	487717	Budget	(996,040)	(8,656)		20,215		11,559				-	(984,481)
Facilities	487767	Budget	(21,235,585)	1,017,403		1,046,017	22,000,000	24,063,420	2,650,000			2,650,000	177,835
Growth Reserve Funds													
Growth Fund	490949	Budget	1,233,908	10,834		187,659		198,493				-	1,432,400
Recommending A Strategy	457306	Budget	2,083	(1,101)			180,000	178,899		435,000		435,000	(254,018)
Trail Voluntary Levies	462100	Budget	3,110,283	27,721	45,000			72,721				-	3,183,004
TOTAL RESERVE FUND		**Budget**	**61,417,052**	**1,845,517**	**434,000**	**17,578,970**	**22,180,000**	**42,038,487**	**11,620,550**	**1,066,823**	**-**	**12,687,373**	**90,768,166**
RESERVES:													
Reserves for Operational Contingencies													
Legal Services	322110	Budget	(12,810)					-				-	(12,810)
Emergency Contingency	325410	Budget	1,800,000			500,000	-	500,000				-	2,300,000
REV It Up	325710	Budget	(39,500)			41,500		41,500		168,000		168,000	(166,000)
Talent Management	322510	Budget	82,737					-		35,000		35,000	47,737
Corporate Consulting	322710	Budget	142,575					-		40,000		40,000	102,575
Waste Management	323442	Budget	437,338					-				-	437,338
Strategic Planning	327911	Budget	28,214					-				-	28,214
Strategic Planning	327910	Budget	68,119					-				-	68,119
Streetlighting	323730	Budget	175,000					-				-	175,000
Winter Control	323832	Budget	1,164,742					-				-	1,164,742
Reserves - Energy	328010	Budget	405,052					-				-	405,052
Reserve-Tax Adjustment	327310	Budget	500,932					-				-	500,932
Corporate Contingency	327210	Budget	305,736					-				-	305,736
Ec. Dev. Innovation Fund	323269	Budget	157,557					-				-	157,557
Bridge Inpections	329402	Budget	-					-				-	-
Major Repairs & Mtnce	329403	Budget	250,000					-				-	250,000
Council Priorities	322512	Budget	-					-				-	-
Grant Coordinator	341030	Budget	268,600					-				-	268,600
Insurance Claims	325413	Budget	250,078					-				-	250,078
Reserves for Development-Related Revenues													
Street Signs	322230	Budget	56,353					-				-	56,353
Finance Admin. Of Developments	324314	Budget	346,125					-		75,000		75,000	271,125
Anti-TamperingDevices	325162	Budget	59,010					-				-	59,010
Reserves for Cyclical Expenses													
Customer Survey	322313	Budget	44,606			10,000		10,000				-	54,606

2022 RESERVES AND RESERVE FUNDS BUDGET

Reserve / Reserve Fund Account	Account #		Balance Forward Jan.1/2022 $	REVENUES: Bank & Investment Income $	Contri-butions $	From General Fund $	Other $	Total Revenue $	EXPENDITURES: To Capital Fund $	To General Fund $	Internal Transfers/ Other $	Total $	Closing Balance Dec. 31/2022 $
Wages and Benefits	322810	Budget	589,118					-				-	589,118
Computer Incentive Program	324210	Budget	13,530					-				-	13,530
Road Needs Study	329401	Budget	-					-				-	-
Discretionary Operating Reserves													
Continuous Improvement	324011	Budget	44,000					-				-	44,000
Hydro Dividend Reserve	329110	Budget	890,533					-				-	890,533
Corporate Rate Stabilization Fund	325210	Budget	3,603,370			137,673		137,673				-	3,741,043
Efficiency / Enhancement Fund	325310	Budget	530,730					-		38,872		38,872	491,858
Reserves for Operational Carry-Overs													
NDDC Incentive	323268	Budget	407,699					-				-	407,699
HR Consulting	323310	Budget	329,700					-				-	329,700
Customer Service	322314	Budget	-					-				-	-
IT	323113	Budget	150,000					-				-	150,000
Reserve-Recreation	323560	Budget	90,500					-				-	90,500
Grants	324414	Budget	396,065					-		144,520		144,520	251,545
Financial Services	324614	Budget	-					-				-	-
Reserve - Communications	324710	Budget	53,412					-				-	53,412
Asset Mgmt	328711	Budget	375,931					-				-	375,931
Operational Carry-Overs	328710	Budget	977,789					-				-	977,789
Wellness Reserve	328210	Budget	3,299					-				-	3,299
Charity - Golf Donations	328310	Budget	431					-				-	431
ERIC	324513	Budget	3,300					-				-	3,300
Restricted Operating Reserves													
Fire Services	327821	Budget	(0)					-				-	(0)
Building Permits	324116	Budget	-					-				-	-
Main St. BIA	326110	Budget	60,810					-				-	60,810
NEAC	327168	Budget	5,800					-				-	5,800
Library	325591	Budget	413,330					-				-	413,330
Library-Fund Raising	325592	Budget	31,405					-				-	31,405
Library-Strat. Plan Implmnttn	325596	Budget	180,554					-				-	180,554
Library-Strategic Plan	325594	Budget	-					-				-	-
Library-Insurance	325595	Budget	10,000					-				-	10,000
Maintenance - Water	324942	Budget	60,648					-				-	60,648
Water Rate Stabilization Fund	327642	Budget	3,386,275			(847,750)		(847,750)	40,000	35,000		75,000	2,463,525
Sanitary Sewer Rate Stabilization Fu	327744	Budget	1,581,303			(143,670)		(143,670)				-	1,437,633
Apprenticeship Grants	329010	Budget	1,916					-				-	1,916
Storm Water Rate Stabilization	327748	Budget	1,293,383					-		35,000		35,000	1,258,383
Youth Reserve	329274	Budget	15,053					-				-	15,053

2022 RESERVES AND RESERVE FUNDS BUDGET

Reserve / Reserve Fund Account	Account #		Balance Forward Jan.1/2022 $	REVENUES Bank & Investment Income $	Contri-butions $	From General Fund $	Other $	Total Revenue $	EXPENDITURES To Capital Fund $	To General Fund $	Internal Transfers/ Other $	Total $	Closing Balance Dec. 31/2022 $
Public Works - Rates	329333	Budget	1,000,000					-				-	1,000,000
Public Works - Tax	329332	Budget	1,637,727					-		25,000		25,000	1,612,727
General Capital Reserves													
Unexpended Capital	341010	Budget	749,352					-				-	749,352
Designated Capital Reserves													
Minor Capital	323610	Budget	81,818					-				-	81,818
Mulock Farm	341020	Budget	2,896,456	15,773		300,000		315,773	-			-	3,212,228
Digital Initiative	328913	Budget	50,000					-				-	50,000
Community Service Group	323552	Budget	2,000					-				-	2,000
Growth Reserves								-					
Historic Downtown Centre	328410	Budget	15,122					-				-	15,122
Regional Healthcare Centre	328510	Budget	58,179					-				-	58,179
Regional Urban Centre	328610	Budget	37,326					-				-	37,326
TOTAL RESERVES		**Budget**	**28,518,326**	**15,773**	**-**	**(2,247)**	**-**	**13,526**	**40,000**	**596,392**	**-**	**636,392**	**27,895,460**
SUMMARY BY FUNCTION													
Operational Contingencies		Budget	5,984,371	-	-	541,500	-	541,500	-	243,000	-	243,000	6,282,871
Development-Related Revenues		Budget	4,295,527	32,854	91,000	73,600	-	197,454	-	440,747	-	440,747	4,052,234
Cyclical Expenses		Budget	999,999	3,470	-	95,000	-	98,470	-	-	-	-	1,098,469
Discretionary Operating		Budget	5,988,422	7,812	-	137,673	-	145,485	-	98,872	-	98,872	6,035,035
Operational Carry-Overs		Budget	2,788,126	-	-	-	-	-	-	144,520	-	144,520	2,643,606
Restricted Operating		Budget	14,792,115	45,141	-	(766,473)	-	(721,331)	210,000	95,000	-	305,000	13,765,784
General Capital		Budget	(5,551,004)	33,322	-	1,165,561	-	1,198,883	1,291,000	-	-	1,291,000	(5,643,121)
Designated Capital		Budget	14,278,111	118,191	298,000	921,288	-	1,337,479	-	206,076	-	206,076	15,409,514
Asset Replacement Funds		Budget	41,902,811	1,583,045	-	15,220,915	22,000,000	38,803,960	10,159,550	-	-	10,159,550	70,547,221
Growth Funds		Budget	4,456,900	37,453	45,000	187,659	180,000	450,112	-	435,000	-	435,000	4,472,012
TOTAL RESERVE FUNDS & RESERVES		**Budget**	**89,935,378**	**1,861,290**	**434,000**	**17,576,724**	**22,180,000**	**42,052,013**	**11,660,550**	**1,663,215**	**-**	**13,323,765**	**118,663,626**

2022 OBLIGATORY RESERVE FUNDS BUDGET

Reserve / Reserve Fund Account	Account #	Balance Forward Jan.1/2022 $	REVENUES Bank & Investment Income $	Contri-butions $	From General Fund $	Other $	Total Revenue $	EXPENDITURES To Capital Fund $	To General Fund $	Internal Transfers/ Other $	Total $	Closing Balance Dec. 31/2022 $
Parkland												
Parkland	457815	6,305,211	58,946	1,122,000			1,180,946		250,000		250,000	7,236,157
Development Charges												
General Government	460100	89,175	(603)	24,400			23,797	251,000			251,000	(138,028)
Library	460200	3,589,032	32,653	260,000			292,653				-	3,881,685
Fire	460300	(8,506,408)	(83,083)	317,900			234,817	1,652,985			1,652,985	(9,924,576)
Recreation Facilities	460400	15,526,199	108,399	3,761,900			3,870,299	6,700,000	1,389,035		8,089,035	11,307,463
Outdoor Recreation	460500	-	-	-			-				-	-
Yards & Fleet	460600	(266,259)	(2,031)	69,900			67,869				-	(198,390)
Town-Wide Engineering	460700	16,104,951	143,075	3,917,300			4,060,375	3,408,000	128,000		3,536,000	16,629,326
Dev. Charges-Parking	460800	2,196,908	19,999	161,700			181,699				-	2,378,606
Waste Diversion	460900	109,577	1,151	43,000			44,151				-	153,728
Total DC's		**28,843,175**	**219,559**	**8,556,100**	**-**	**-**	**8,775,659**	**12,011,985**	**1,517,035**	**-**	**13,529,020**	**24,089,814**
Engineering Administration												
Engineering Admin.-Subdivision	469991	519,376	3,107	322,000			325,107		775,055		775,055	69,428
Building Code Permit Fees												
Building Permit Fees Reserve Fund	464656	2,426,107	16,375				16,375		1,122,072		1,122,072	1,320,410
Building Canada Fund												
Building Canada Fund (Previously Gas Tax)	432250	11,490,122	101,634			2,671,177	2,772,811	2,500,000			2,500,000	11,762,933
TOTAL OBLIGATORY RESERVE FUNDS		**49,583,991**	**399,622**	**10,000,100**	**-**	**2,671,177**	**13,070,899**	**14,511,985**	**3,664,162**	**-**	**18,176,147**	**44,478,742**
TOTAL RESERVES, RESERVE FUNDS & OBLIGATORY RESERVE FUNDS		**139,519,368**	**2,260,912**	**10,434,100**	**17,576,724**	**24,851,177**	**55,122,912**	**26,172,535**	**5,327,377**	**-**	**31,499,912**	**163,142,369**