

# Asset Management Policy Overview



# Policy Overview



Alignment with the Town's Strategic Plan directions

Foundation of the Town's Key Strategic Asset Management Documents outlined in Appendix A.

8 guiding principles will continue to guide staff actions:

- Customer Focused
- Forward looking
- Service Focused
- Risk-based
- Value-Based / Affordable
- Holistic
- Systematic & Innovative

# Asset Management Framework Review



# Asset Management Framework

## Review cont.'s



### Part 1 - Visioning



### Part 2 - Strategy



# Asset Management Framework

## Review cont.'s



### Part 3 - Execution of the Strategy



### Part 4 – Update Asset Management Plans





# Asset Management Framework Benefits



Deliver services at approved levels of service;

Improve decision-making accountability and transparency;

Better demonstrate the long term consideration of short term decisions;

Improve customer service;

Reduce the life cycle costs while maintaining acceptable levels of service; and

Link infrastructure investment decisions to service outcomes.

