



# 2022 Draft Operating and Capital Budgets

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Financial Services

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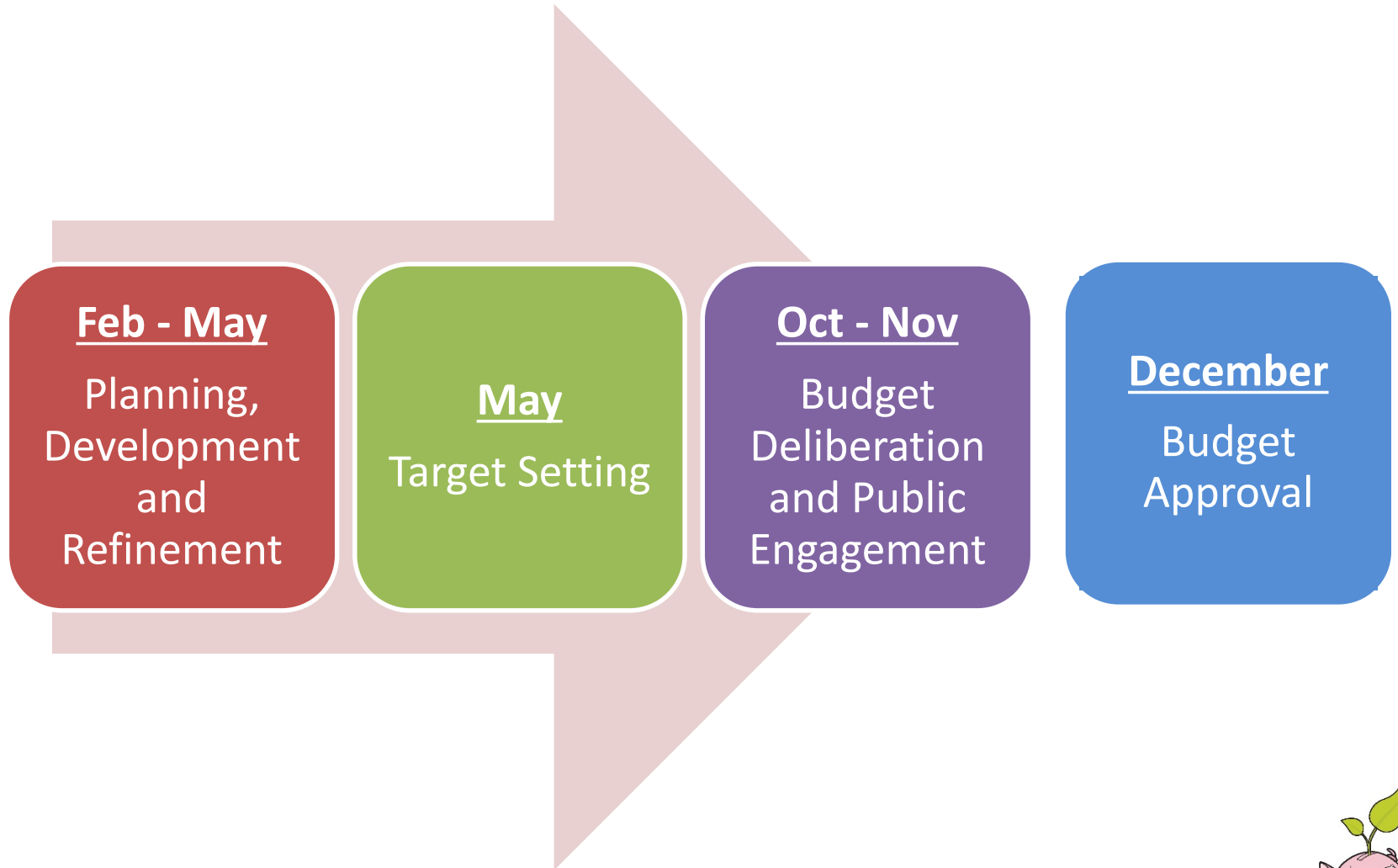
# Agenda



1. Budget Process
2. Survey Results
3. 2022 Budget
  - A. Tax-Supported Operating Budget
  - B. Rate-Supported Operating Budget
  - C. Capital Budget
4. Impact by Property Type
5. Value For Money
6. Conclusion
7. Next Steps



# 1. Budget Process



## 2. Survey Results



- Survey was open from October 21 to November 19
- Theme “2022 Budget Future Ready: What is your vision for Newmarket’s Future”
- Asked to rank 8 priorities in the order of importance
- 295 surveys were completed



# 2. Survey Results



Ranking	Priority
1	Maintaining all service levels at the Town of Newmarket
2	Continued funding for parks, trails and green spaces such as the Mulock Park
3	Support for local businesses, job creation and economic development opportunities
4	Investing in the Asset Replacement Fund (ARF) to maintain our roads, bridges, sidewalk, stormwater systems etc
5	Ensuring Newmarket continues to be a leader in green initiatives and environmental stewardship
6	Recreational programs and events for the community
7	By-law enforcement (parking, property standards, bylaws etc.)
8	Safe transportation experiences for the community (Traffic Mitigation Strategy / Active Transportation Plan)

19% ranked all priorities equally



# 3. 2022 Budget



Budget	\$ in millions
Tax-Supported Operating Budget (Town, Fire, Library, Mulock Park, BIA)	92.2
Rate-Supported Operating Budget (Water, Wastewater, Stormwater, Building Permits)	49.4
<b>Total Operating Budgets</b>	<b>141.6</b>
<b>Capital Budget</b>	<b>32.8</b>
<b>Total 2022 Budget</b>	<b>174.4</b>



### 3. 2022 Budget

#### A. Tax-Supported Operating Budget

	Town	CYFS	Library	Total
\$ in millions				
Expenditures	61.3	16.2	3.5	81.0
Reserve Transfers	9.5	1.4	0.3	11.2
<b>Total Expenditures &amp; Transfers</b>	<b>70.8</b>	<b>17.6</b>	<b>3.8</b>	<b>92.2</b>
Non-Tax Revenues	-21.6	-0.4	-0.2	-22.2
<b>Tax Levy</b>	<b>49.2</b>	<b>17.2</b>	<b>3.6</b>	<b>70.0</b>



# 3. 2022 Budget

## B. Rate-Supported Operating Budget

	Water	Wastewater	Stormwater	Building
\$ in millions				
Expenditures	16.9	19.9	1.5	2.8
Reserve Transfers	3.4	3.8	1.1	0.0
<b>Total Expenditures &amp; Transfers</b>	<b>20.3</b>	<b>23.7</b>	<b>2.6</b>	<b>2.8</b>
Non-Rate Revenues	0.0	0.0	-0.1	0.0
<b>Rates</b>	<b>20.3</b>	<b>23.7</b>	<b>2.5</b>	<b>2.8</b>





### 3. 2022 Budget

## C. 2022 Capital Program Changes

	Standard (\$)	Major (\$)	Total (\$)
Capital program (allocated)	\$ 17,978,550	\$ 10,315,000	\$ 28,293,550
Unallocated provision	\$ 2,021,450	\$ -	\$ 2,021,450
<b>Status as at October 18, 2021</b>	<b>\$ 20,000,000</b>	<b>\$ 10,315,000</b>	<b>\$ 30,315,000</b>
Additional 2021 projects (as per Q3 Financial Update report)	\$ 3,309,000	\$ 2,450,000	\$ 5,759,000
Parkettes & Sports Pad- scope, public engagement, design	\$ 50,000	\$ -	\$ 50,000
NW Quadrant Trails - design	\$ 100,000	\$ -	\$ 100,000
Goose Management	\$ 25,000	\$ -	\$ 25,000
Library Windows	\$ 30,000	\$ -	\$ 30,000
Mulock MUP - design	\$ 370,000	\$ -	\$ 370,000
Water & Wastewater Master Plan Update	\$ 200,000	\$ -	\$ 200,000
Other adjustments	-\$ 4,084,000	\$ -	-\$ 4,084,000
<b>Revised 2022 Capital Program</b>	<b>\$ 20,000,000</b>	<b>\$ 12,765,000</b>	<b>\$ 32,765,000</b>

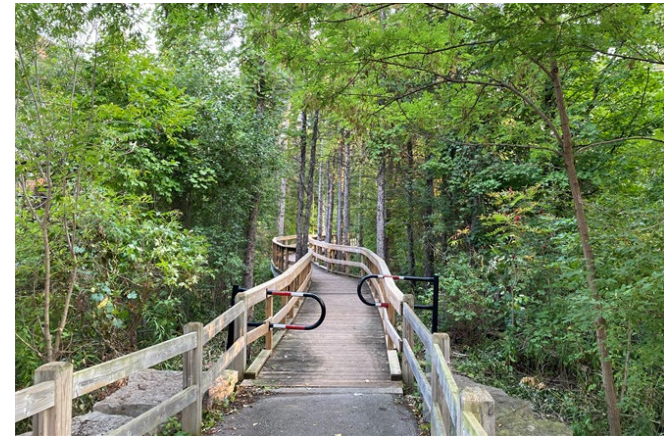


# 3. 2022 Budget

## C. 2022 Capital Program



	Standard (\$)	Major (\$)	Total (\$)
2022 capital program	14,464,550	3,615,000	18,079,550
2021 commitments for 2022	4,249,000	9,150,000	13,399,000
Unallocated provision	1,286,450	0	1,286,450
<b>Total</b>	<b>20,000,000</b>	<b>12,765,000</b>	<b>32,765,000</b>





Newmarket

## 3. 2022 Budget

### C. 2022 Capital Program by funding type

	ARF (\$)	DC (\$)	General (\$)	Other (\$)	Total (\$)
Mandatory	1,105,000	43,785	100,000	31,215	1,280,000
Replacement	12,739,550	0	40,000	2,590,000	15,369,550
Growth	0	11,918,200	1,170,000	1,090,800	14,179,000
Community Planning	115,000	50,000	85,000	0	250,000
Efficiencies	0	0	400,000	0	400,000
<b>Subtotal</b>	<b>13,959,550</b>	<b>12,011,985</b>	<b>1,795,000</b>	<b>3,712,015</b>	<b>31,478,550</b>
<b>Unallocated Provision</b>					<b>1,286,450</b>
<b>Total</b>					<b>32,765,000</b>



### 3. 2022 Budget

## C. 2022 Capital Program by department

Department	Standard (\$)	Major (\$)	Total (\$)
Building	100,000	-	100,000
Planning	311,000	-	311,000
CYFS	750,000	5,150,000	5,900,000
Engineering	11,453,000	5,500,000	16,953,000
IT	1,170,000	-	1,170,000
Library	664,550	-	664,550
Public Works - Parks	435,000	-	435,000
Public Works - Facilities	2,550,000	-	2,550,000
Public Works - Fleet	70,000	2,115,000	2,185,000
Stormwater	780,000	-	780,000
Water & Wastewater	430,000	-	430,000
Unallocated Provision	1,286,450	-	1,286,450
<b>Total</b>	<b>20,000,000</b>	<b>12,765,000</b>	<b>32,765,000</b>



# 3. 2022 Budget

## C. 2022 Capital Program Highlights



Lorne Avenue Reconstruction



Mulock Multi-Use Path



Outdoor Ice Rink



Mulock Park



# 3. 2022 Budget

## C. Future Capital Program

	Standard (\$)	Major (\$)	Total (\$)
2023	15,889,000	17,150,000	33,039,000
2024 & beyond	900,000	23,000,000	23,900,000
<b>Total</b>	<b>16,789,000</b>	<b>40,150,000</b>	<b>56,939,000</b>



# 3. 2022 Budget

## C. Capital Spending Authority

Year	Capital Spending Authority (\$)
2022	32,765,000
2023	33,039,000
2024	23,900,000
<b>Total</b>	<b>89,704,000</b>



## 4. Impact by Property Type

	2022 Increase	Detached	Semi-Detached	Townhouse	Condo Apartment
Property Tax	1.99%	\$44.09 CVA* \$702,400	\$30.09 CVA* \$479,400	\$31.38 CVA* \$499,900	\$21.97 CVA* \$350,000
Water & Wastewater	3.8%	\$53.47 Usage 234m <sup>3</sup>	\$48.08 Usage 200m <sup>3</sup>	\$46.93 Usage 193m <sup>3</sup>	\$38.51 Usage 141m <sup>3</sup>
Stormwater	10.00%	\$5.91	\$2.92	\$2.23	\$0.40
Total		\$103.47	\$81.09	\$80.54	\$60.88

\* CVA – Current Value Assessment





# 5. Value For Money



## WHAT YOU GET FOR YOUR MONEY

Your Town Tax Dollars at a Glance



# 6. Conclusion



## 2022 Budget

- addresses today's needs on service delivery
- invests in capital to address immediate and future growth
- continues to increase contributions to the Asset Replacement Funds
- achieves a balance between affordability and service delivery
- builds upon the Town's vision to continue making Newmarket "Well Beyond the Ordinary"



# 7. Next Steps

Activity	Date	Meeting
Approval	Dec. 13	Council
Reserve & Reserve Fund Budget	Q2 2022	CoW
Budget Consolidation for Financial Statements	Q2 2022	CoW
Quarterly Updates		CoW

