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## Library Board Report

To: Newmarket Public Library Board  
From: Tracy Munusami, CEO  
Date: September 15, 2021  
RE: 2<sup>nd</sup> Quarter Financial Statement

### Background:

The attached financial statement, which includes activity up to the end of June 2021, shows the Library in a deficit position. This is due to timing of purchases and lower revenues due to the impact of COVID-19 restrictions. It is expected that third quarter financial results will be on target with no significant issues to report that might affect our ability to meet budget for 2021.

### Conclusion

**The following motion is recommended:**

**That** the Library Board receive the 2<sup>nd</sup> Quarter Financial Statement as presented