Item 3 of the Central York Fire Services - Joint Council Committee Minutes of October 13, 2015 with respect to Corporate Services Report - Financial Services 2015-46 dated September 22, 2015 regarding Central York Fire Services Reserve Fund.

The CYFS-JCC recommends to Council:

- a) THAT Corporate Services Report Financial Services 2015-46 dated September 22, 2015 regarding Central York Fire Services Reserve Fund be received and the following recommendations be adopted:
- i) THAT JCC set a target level for the CYFS Reserve Fund as proposed in this report;
- ii) AND THAT any 2015 CYFS operating surplus be allocated back to each municipality based on their budgeted allocation percentage;
- iii) AND THAT JCC recommend that the Councils of each municipality waive the requirements specified in Schedule D of the Fire/Emergency Services Agreement between the Town of Aurora and the Town of Newmarket dated November 1, 2001, in this one instance.