

Mulock Park Budget

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Topics for discussion

- Projected funding for new recreation capital
- Proposed Mulock Park Budget
- Available funding for other recreation projects
- Mulock Park operating budget
- Potential sponsorships



Projected funding for new recreation capital 2021-2030



Funding source	\$ Millions
Development Charges (DC's)	\$ 61.4
Other developer contributions	\$ 10.0
Parkland contributions	\$ 7.4
Gas Tax top ups	\$ 5.0
Mulock Reserve	\$ 4.2
Donations	\$ 0.4
Total	\$ 88.4



Proposed Mulock Park Budget

(excluding the Mulock house)



Proposed funding sources	2021-23	2024-25	Total
	In \$ millions		
Development Charges	\$ 17.0	\$ 15.2	\$ 32.2
Parkland contributions	\$ 0.0	\$ 3.9	\$ 3.9
Other developer contributions	\$ 0.0	\$ 3.9	\$ 3.9
	\$ 17.0	\$ 23.0	\$ 40.0



Available funding for other recreation projects 2021-2030



Funding source	\$ Millions
Development Charges (DC's)	\$ 29.2
Other developer contributions	\$ 6.1
Parkland contributions	\$ 3.5
Gas Tax top ups	\$ 5.0
Mulock Reserve	\$ 4.2
Donations	\$ 0.4
Total	\$ 48.4



Funding availability for new recreation capital 2021-2030

	Costs	Funding	Shortfall
	In \$ millions		
Mulock House	\$ 7.0	\$ 7.0	\$ 0.0
Rec. Playbook	\$ 26.8	\$ 16.8	\$ 10.0
Parks and trails	\$ 20.4	\$ 14.4	\$ 6.0
Debentures	\$ 8.5	\$ 8.5	\$ 0.0
Equipment	\$ 1.7	\$ 1.7	\$ 0.0
	\$ 64.4	\$ 48.4	\$ 16.0



Impact of the Mulock Park on the Recreation Capital Program



\$48.4 million (55%) of projected funding is available for other recreation capital projects

- greater than historical delivery levels

Anticipated shortfall over the next 10 years is estimated to be \$16 million

- The shortfall can be offset by grants, donations, and other funding sources that may become available.

No new debt



Phasing Mulock Park operating budget for no tax impact

Using growth revenues	2022	2023	2024	2025	2026
	In \$ millions				
Assessment growth revenue	\$ 0.67	\$ 0.75	\$ 0.83.	\$ 0.92	\$ 1.00
Set aside for Mulock Park	\$ 0.25	\$ 0.25	\$ 0.25	\$ 0.25	\$ 0.25
Mulock Park base operating budget	\$ 0.25	\$ 0.50	\$ 0.75	\$ 1.00	\$ 1.25
Potential reserve accumulation	\$ 0.25	\$ 0.75	\$ 1.50	\$ 2.50	\$ 2.50



Potential Sponsorships



Four potential approaches to Sponsorship

(Note: recommended sponsorship funding be directed to the operating budget):

- **No Sponsorship** – fully preserve the natural and architectural features of the property free of distractions; generates no revenue to offset expenses.
- **Full Sponsorship** – capitalizes on every potential sponsorship opportunity on site, but risks distraction from natural elements; could potentially generate \$125,000 to \$175,000 annually.
- **Moderate but Impactful Sponsorship** – balances sponsorship with strategic signage and collateral materials that enhance the site; could potentially generate \$50,000 to \$75,000 annually.
- **Hybrid of Full Sponsorship and Moderate but Impactful Sponsorship** – details to be determined with Council at a later date.



Potential Sponsorships

Conceptual Overview: *Under the 'Full Sponsorship' approach sponsored amenities could include:*

- ☐ Yonge/Mulock Bridge Entry
- ☐ Interactive Riverine and Terraced Gardens
- ☐ The Great Lawn
- ☐ Skate Trail, Splash Pad and Pavilion
- ☐ Orchard + Picnic Area
- ☐ Artist Studio
- ☐ Historic Garden and Reflecting Pool
- ☐ Conservatory and Diversity Garden
- ☐ Historic House & Café (tbd)
- ☐ Naming Rooms inside house (tbd)



Potential Sponsorships

Conceptual Overview: *Under the ‘Moderate but Impactful’ approach sponsored amenities could include:*

3 key sponsorship assets available:

- ☐ Skate Trail, Splash Pad, and Pavilion (most valuable asset)
- ☐ Artist Studio
- ☐ Conservatory and Diversity Garden

NOTE: The Hybrid Model would consist of some TDB suite of amenities available for sponsorship.

