

NEWMARKET PUBLIC LIBRARY

3rd QTR Income Statement Comparison of 2015 Actual to 2015 Budget and 2014 Actual

13/10/2015

EXPENSES	2015 3rd QTR	2015 ANNUAL BUD	2014 3rd QTR	YTD 2015 Vs 3rd QTR 2014	% of Budget	Comments
<u>MATERIALS</u>						
Books	\$110,031	\$161,400	\$124,939	\$14,909	68%	
Reference Materials	9,586	19,550	14,251	4,665	49%	
Magazines & Newspapers	11,229	13,000	11,193	(36)	86%	
Electronic Materials and Subscriptions	71,680	86,812	67,315	(4,365)	83%	
Talking Books	6,573	8,800	8,380	1,807	75%	
Compact Sound Discs	266	1,800	480	214	15%	
DVD/Console Games	8,543	17,400	9,653	1,110	49%	
Book Binding and Materials Processing	20,904	27,925	20,594	(310)	75%	
Sub-Total	\$238,812	\$336,687	\$256,805	\$17,993	71%	Timing of purchases
<u>FACILITIES AND EQUIPMENT</u>						
Caretakers' Contract	\$22,294	\$37,900	\$21,053	(\$1,241)	59%	More snow removal in 2014 and timing of carpet cleaning
Caretakers' Supplies	2,014	4,400	2,659	646	46%	
Equipment-Repairs/Maintenance Contracts	49,266	71,968	46,742	(2,524)	68%	Timing of S/W maintenance contracts in 2015
Building-Repairs/Maintenance Contracts	29,829	22,000	30,224	394	136%	
Sub-Total	\$103,403	\$136,268	\$100,678	(\$2,725)	76%	
<u>CAPITAL</u>						
Minor Capital	\$4,969	\$4,156	\$0	(\$4,969)	120%	Capacity Grant expenses, offset in Revenue
Asset Replacement Fund	167,663	223,550	167,663	0	75%	
Sub-Total	\$172,632	\$227,706	\$167,663	(\$4,969)	76%	
<u>UTILITIES</u>						
Hydro	\$60,000	\$69,525	\$50,012	(\$9,988)	86%	Higher usage in 2015
Heat	10,990	9,000	6,667	(4,323)	122%	Higher consumption in 2015
Water	2,452	3,650	2,413	(39)	67%	
Sub-Total	\$73,442	\$82,175	\$59,092	(\$14,350)	89%	
<u>ADMINISTRATION - Salaries, Wages & Benefits</u>						
Salaries and Wages	\$1,297,028	\$1,886,924	\$1,342,468	\$45,439	69%	Gapping
Employee Benefits *	279,627	405,473	327,023	47,397	69%	Lower LTD administration costs for 2015
Sub-Total	\$1,576,655	\$2,292,397	\$1,669,491	\$92,836	69%	
<u>ADMINISTRATION - General</u>						
Stationery and Office Supplies	\$1,313	\$2,600	\$755	(\$557)	50%	
Photocopier/Microfilm Lease & Supplies	1,341	4,500	1,204	(137)	30%	
Health and Safety	270	2,400	206	(64)	11%	
Program and Project Costs	19,620	22,698	21,105	1,484	86%	Timing of programs offered
Coffee Supplies	568	900	715	147	63%	
Circulation and Processing Supplies	11,423	14,800	10,171	(1,253)	77%	Timing of RFID tag purchases in 2015
Miscellaneous Expense	1,539	5,955	2,042	502	26%	
Telephone and Internet	6,565	8,615	6,331	(234)	76%	
Audit Legal and Finance	23,423	4,000	0	(23,423)	586%	No legal counsel required in 2014

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ADMINISTRATION - General Continued						
Consulting Fees	\$210	\$14,400	\$0	(\$210)	1%	
Postage and Freight	3,144	6,525	3,886	742	48%	
Advertising	14,338	17,700	14,422	84	81%	
Education and Training	2,537	11,400	10,808	8,271	22%	Timing of training
Copyright Fees	509	0	0	(509)		
Other Fees	427	0	0	(427)		
Travel Expense	2,615	6,100	3,036	421	43%	
Memberships and Subscriptions	9,215	9,505	9,767	552	97%	
Conference/Seminar Fees & Expenses	9,268	12,000	11,136	1,868	77%	Timing of conferences
Transfer to LTD. Reserve	19,921	39,210	17,574	(2,346)	51%	Changes to the LTD benefit
Sub-Total	\$128,247	\$183,308	\$113,158	(\$15,089)	70%	
TOTAL EXPENSES	\$2,293,190	\$3,258,541	\$2,366,886	\$73,696	70%	

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REVENUES

	2015 3rd QTR	2015 ANNUAL BUD	2014 3rd QTR	YTD 2015 Vs 3rd QTR 2014	% of Budget	Comments
Municipal Grant	\$2,186,861	\$2,915,814	\$2,136,611	\$50,250	75%	Higher grant in 2015
Provincial Grant	18,194	64,401	2,616	15,578	28%	Additional grant in 2015 for capacity building
Other Grants	0	5,200	0	-	0%	
Program Fees	21,933	29,306	22,889	(956)	75%	
Photocopier/Microfilm Receipts	4,888	6,500	4,971	(82)	75%	
Room Rentals	20,642	31,500	24,347	(3,705)	66%	Lower demand
Coffee Supplies Recovered	827	900	725	102	92%	
Fines	24,439	43,000	24,367	72	57%	
Financing from Reserve (Operating)	0	18,720	0	-	0%	
Financing from D.C.	93,750	125,000	93,750	0	75%	
Sundry Receipts	10,398	14,700	8,553	1,844	71%	Higher book sales, replacement card fees & A/V rentals in 2015
Non-Resident Fees	150	500	240	(90)	30%	
Donations Received	93	3,000	1,078	(985)	3%	
Gain/Loss on Disposal	195	0	0	195		
YRT Tickets/Passes	(1,665)	0	0	(1,665)		Started in late 2014, timing of purchases & sales
YRT Commission	163	0	0	163		
TOTAL REVENUES	\$2,380,868	\$3,258,541	\$2,320,147	\$60,721	73%	
SURPLUS/(DEFICIT) CURRENT	\$87,678	\$0	(\$46,740)	\$134,417		