

2021 RESERVES AND RESERVE FUNDS BUDGET

Reserve / Reserve Fund Account	Account #		Balance Forward Jan. 1/2021 \$	REVENUES					EXPENDITURES				Closing Balance Dec. 31/2021 \$
				Bank & Investment Interest	Contributions	From General Fund	Other	Total Revenue	To Capital Fund	To General Fund	Internal Transfers/ Other	Total	
				\$	\$	\$	\$	\$	\$	\$	\$	\$	
RESERVE FUNDS:													
Reserve Funds for Development-Related Revenues													
Tree Planting	432300	Budget	434,183	1,799	100,000			101,799		125,000		125,000	410,982
Perpetual Maintenance	442170	Budget	1,786,326	6,310				6,310				-	1,792,635
Planning Application Subdivision Fee	468110	Budget	1,307,043	4,196		101,800		105,996		140,747		140,747	1,272,292
Reserve Funds for Cyclical Expenses													
Election	413706	Budget	174,902	506		80,000		80,506				-	255,408
Inauguration	413707	Budget	87,749	320		5,000		5,320				-	93,069
Discretionary Operating Reserve Funds													
NEER Support	410907	Budget	883,144	3,316				3,316		60,000		60,000	826,460
Restricted Operating Reserve Funds													
CYFS Reserve Fund	421240	Budget	497,903	4,021				4,021				-	501,924
LTD - Town	410227	Budget	4,628,173	17,948		248,195		266,143				-	4,894,316
Medical Benefits Plan	410228	Budget	202,898	762				762				-	203,660
Dental Benefits Plan	410229	Budget	69,109	260				260				-	69,368
Seniors Fund	457371	Budget	1,274	5				5				-	1,278
McLarty Fund	457790	Budget	3,168	12				12				-	3,179
L.A.C.A.C.-Heritage Fund	458321	Budget	20,479	77				77				-	20,556
General Capital Reserve Funds													
Capital Contingency Fund	410901	Budget	84,667	318				318				-	84,985
Capital Financing Fund	410908	Budget	309,983	1,042				1,042				-	311,026
Community Benefit	410909	Budget	2,723,303	7,959				7,959				-	2,731,263
Designated Capital Fund	410903	Budget	1,468,634	5,595				5,595	402,200			402,200	1,072,029
Investment Income Fund	410910	Budget	22,524	43		256,186		256,229				-	278,753
Streetlight Retrofit Loan	410911	Budget	(7,052,906)			342,075		342,075				-	(6,710,831)
Loan for Fitness Centre	457302	Budget	-					-				-	-
Water Meter Replacement Loan	410913	Budget	(883,915)					-	9,178,903			9,178,903	(10,062,818)
Magna Centre Solar Panel Loan	410914	Budget	(1,140,785)			63,370		63,370				-	(1,077,415)
Solar Panel at RJT	410912	Budget	(485,611)			27,551		27,551				-	(458,060)
2013 Solar Panel	410902	Budget	(187,437)			11,708		11,708				-	(175,729)
OCIF&AMO Grant	410916	Budget	-	-				-				-	-
Timothy St Steel Structr Loan	410918	Budget	(509,803)					-				-	(509,803)
Loan to Capital Fund	410900	Budget	(167,160)			21,890		21,890				-	(145,270)
Designated Capital Reserve Funds													
Road Reconstruction	432215	Budget	277,225	1,041				1,041				-	278,266
Purchase of Municipal Easement	432217	Budget	734,503	2,758				2,758				-	737,261
Sidewalks	432170	Budget	353,190	1,315				1,315				-	354,505

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				\$	\$	\$	\$	\$	\$	\$	\$	\$		\$
Pony Drive	432214	Budget	76,496	287				287					-	76,783
Dawson Manor Blvd.	432216	Budget	14,211	53				53					-	14,264
Insurance Proceeds Barn	410905	Budget	236,716	929				929	220,000				220,000	17,645
Library Non-TCA Capital Fund	410915	Budget	54,117	203				203					-	54,321
Library Capital Needs	410917	Budget	130,985	484				484					-	131,469
Public Art	457215	Budget	543,498	2,112	34,000	5,100		41,212					-	584,709
Theatre CIF Fund	457352	Budget	137,466	1,058		75,000		76,058	60,000				60,000	153,524
Theatre	457351	Budget	31,974	120				120					-	32,094
Museum Board	457531	Budget	295,072	1,108				1,108					-	296,180
Museum Conservation	457532	Budget	12,500	47				47					-	12,547
Museum Exhibit	457533	Budget	10,093	38				38					-	10,130
SWM Pond Maintenance	442183	Budget	2,768,455	9,797	400,000	26,396		436,193					-	3,204,648
Downstream Storm Drainage	442182	Budget	4,601	17				17					-	4,618
Stormwater Erosion	442181	Budget	6,661	25				25					-	6,686
LID (Low Impact Development)	442184	Budget	13,210	25				25					-	13,235
Environmental Green Fund	410960	Budget	53,763	202				202					-	53,964
Environmental Land Purchase	410971	Budget	1,678,273	5,995		372,000		377,995		206,076			206,076	1,850,192
All Our Kids Playpark	457840	Budget	3,069	12				12					-	3,080
Playground Equipment	457881	Budget	222,925	837				837					-	223,762
Fence	432132	Budget	10,429	39				39					-	10,468
Secondary Planning Study	468000	Budget	154,316	579				579					-	154,896
Official Plan	468115	Budget	1,278,597	4,554		101,800		106,354					-	1,384,952
Parking Purposes	422717	Budget	683,463	2,490				2,490					-	685,953
Downtown Parking	422710	Budget	148,852	559				559					-	149,411
Holland River Walkway	457861	Budget	150,818	566				566					-	151,384
Trail Contribution-Eden Oak	462150	Budget	33,775	127				127					-	33,902
N/W Quad.-Trail	457818	Budget	-	-				-					-	-
Sale of Property	410970	Budget	160,351	654				654	600,000				600,000	(438,996)
Stickwood-Walker Property	410973	Budget	415,880	1,992				1,992					-	417,872
Rawluk Property	410972	Budget	430,207	1,615				1,615					-	431,822
Fiddlefest	457893	Budget	5,867	22				22					-	5,889
Festival of Lights	457892	Budget	3,929	15				15					-	3,944
Asset Replacement Funds														
CYFS	471117	Budget	619,239	1,394		1,399,600		1,400,994	2,830,000				2,830,000	(809,766)
CYFS - Stn 4-5	471118	Budget	1,487,367	2,821		-		2,821	1,469,894				1,469,894	20,294
IT	473628	Budget	3,594,703	13,019		688,759		701,778	883,749				883,749	3,412,732
Roads	482267	Budget	2,625,904	10,564		2,094,163		2,104,727	4,770,400				4,770,400	(39,768)

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				Bank & Investment Interest	Contributions	From General Fund	Other	Total Revenue	To Capital Fund	To General Fund	Internal Transfers/ Other	Total	
				\$	\$	\$	\$	\$	\$	\$	\$	\$	
Water	482437	Budget	24,725,173	88,285		2,818,000		2,906,285	40,000			40,000	27,591,458
Wastewater	482477	Budget	27,233,445	94,024		3,800,000		3,894,024				-	31,127,470
Storm Sewer	482497	Budget	(543,331)	(2,455)		993,435		990,980	450,000			450,000	(2,351)
Parks	482817	Budget	(13,182,348)	(47,882)		413,259		365,377	770,000			770,000	(13,586,972)
Other	482917	Budget	5,884,473	21,173		498,864		520,037	45,000			45,000	6,359,510
Library	485127	Budget	1,474,615	5,287		223,550		228,837	225,500			225,500	1,477,952
Fire	487717	Budget	(943,087)	(3,374)		15,738		12,364	715,000			715,000	(1,645,724)
Facilities	487767	Budget	(21,255,593)	(80,356)		1,153,493		1,073,137	706,000			706,000	(20,888,457)
Growth Reserve Funds													
Growth Fund	490949	Budget	743,966	2,341		472,659		475,000				-	1,218,965
Recommending A Strategy	457306	Budget	(27,469)	(39)		-	360,000	359,961		435,000		435,000	(102,508)
Trail Voluntary Levies	462100	Budget	3,063,392	11,365	146,000	-	-	157,365				-	3,220,757
TOTAL RESERVE FUND		Budget	50,913,776	212,332	680,000	16,309,591	360,000	17,561,923	23,366,646	966,823	-	24,333,469	44,142,230

RESERVES:

Reserves for Operational Contingencies

Legal Services	322110	Budget	222,248			-		-				-	222,248
Emergency Contingency	325410	Budget	-			500,000		500,000				-	500,000
REV It Up	325710	Budget	87,000			73,500		73,500		200,000		200,000	(39,500)
Talent Management	322510	Budget	24,737			-		-		35,000		35,000	(10,263)
Corporate Consulting	322710	Budget	142,575			-		-		40,000		40,000	102,575
Waste Management	323442	Budget	437,338			-		-				-	437,338
Strategic Planning	327911	Budget	28,214			-		-				-	28,214
Strategic Planning	327910	Budget	68,119			-		-				-	68,119
Streetlighting	323730	Budget	175,000			-		-				-	175,000
Winter Control	323832	Budget	1,164,742			-		-				-	1,164,742
Reserves - Energy	328010	Budget	405,052			-		-				-	405,052
Reserve-Tax Adjustment	327310	Budget	250,000			-		-				-	250,000
Corporate Contingency	327210	Budget	305,736			-		-		20,000		20,000	285,736
Ec. Dev. Innovation Fund	323269	Budget	125,000			-		-				-	125,000
Bridge Inspections	329402	Budget	-			-		-				-	-
Major Repairs & Mtnc	329403	Budget	200,000			50,000		50,000				-	250,000
Council Priorities	322512	Budget	-			-		-				-	-
Grant Coordinator	341030	Budget	255,332			-		-				-	255,332
Insurance Claims	325413	Budget	250,078			-		-				-	250,078
Reserves for Development-Related Revenues													
Street Signs	322230	Budget	56,353			-		-				-	56,353
Finance Admin. Of Developments	324314	Budget	395,237			-		-		75,000		75,000	320,237

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				\$	\$	\$	\$	\$	\$	\$	\$	\$		
Anti-Tampering Devices	325162	Budget	59,010					-					-	59,010
Reserves for Cyclical Expenses														
Customer Survey	322313	Budget	34,606			10,000		10,000					-	44,606
Wages and Benefits	322810	Budget	303,856					-					-	303,856
Computer Incentive Program	324210	Budget	13,530					-					-	13,530
Road Needs Study	329401	Budget	-					-					-	-
Discretionary Operating Reserves														
Continuous Improvement	324011	Budget	44,000					-					-	44,000
Hydro Dividend Reserve	329110	Budget	890,533					-					-	890,533
Corporate Rate Stabilization Fund	325210	Budget	2,067,364			544,856		544,856					-	2,612,220
Efficiency / Enhancement Fund	325310	Budget	530,730					-		38,872		38,872	-	491,858
Reserves for Operational Carry-Overs														
NDDC Incentive	323268	Budget	407,699					-					-	407,699
HR Consulting	323310	Budget	329,700					-					-	329,700
Customer Service	322314	Budget	-					-					-	-
IT	323113	Budget	50,000					-					-	50,000
Reserve-Recreation	323560	Budget	71,567					-					-	71,567
Grants	324414	Budget	317,982					-		144,520		144,520	-	173,462
Financial Services	324614	Budget	-					-					-	-
Reserve - Communications	324710	Budget	53,412					-					-	53,412
Asset Mgmt	328711	Budget	-					-					-	-
Operational Carry-Overs	328710	Budget	737,271					-					-	737,271
Wellness Reserve	328210	Budget	3,299					-					-	3,299
Charity - Golf Donations	328310	Budget	431					-					-	431
ERIC	324513	Budget	3,300					-					-	3,300
Restricted Operating Reserves														
Fire Services	327821	Budget	(0)					-					-	(0)
Building Permits	324116	Budget	-					-					-	-
Main St. BIA	326110	Budget	56,519					-					-	56,519
NEAC	327168	Budget	5,800					-					-	5,800
Library	325591	Budget	573,753					-					-	573,753
Library-Fund Raising	325592	Budget	24,618					-					-	24,618
Library-Strat. Plan Implmntn	325596	Budget	180,555					-					-	180,555
Library-Strategic Plan	325594	Budget	-					-					-	-
Library-Insurance	325595	Budget	10,000					-					-	10,000
Maintenance - Water	324942	Budget	60,648					-					-	60,648
Water Rate Stabilization Fund	327642	Budget	2,885,135			155,540		155,540	200,000	35,000		235,000	-	2,805,675

2021 OBLIGATORY RESERVE FUNDS BUDGET

Reserve / Reserve Fund Account	Account #	Balance Forward Jan. 1/2021 \$	REVENUES					EXPENDITURES				Closing Balance Dec. 31/2021 \$
			Bank & Investment Interest	Contri- butions	From General Fund	Other	Total Revenue	To Capital Fund	To General Fund	Internal Transfers/ Other	Total	
			\$	\$	\$	\$	\$	\$	\$	\$	\$	
Parkland												
Parkland	457815	5,190,172	13,324	951,000			964,324		250,000		250,000	5,904,496
Development Charges												
General Government	460100	114,967	346	35,900			36,246	533,000			533,000	(381,787)
Library	460200	3,282,795	11,622	275,100			286,722				-	3,569,517
Fire	460300	(2,712,587)	(7,674)	371,300			363,626	4,427,670			4,427,670	(6,776,631)
Recreation Facilities	460400	15,849,336	55,602	3,980,300			4,035,902		1,389,035		1,389,035	18,496,204
Outdoor Recreation	460500	-	-	-			-	3,935,020			3,935,020	(3,935,020)
Yards & Fleet	460600	(504,078)	(1,482)	102,700			101,218	252,000			252,000	(654,861)
Town-Wide Engineering	460700	14,891,838	50,026	4,574,000			4,624,026	2,009,000	128,000		2,137,000	17,378,865
Dev. Charges-Parking	460800	2,014,199	7,317	188,600			195,917				-	2,210,116
Waste Diversion	460900	66,199	132	45,500								
Total DC's		33,002,670	115,888	9,573,400	-	-	9,689,288	11,156,690	1,517,035	-	12,673,725	30,018,233
Engineering Administration												
Engineering Admin.-Subdivision	469991	143,517	1,231	470,000			471,231		944,572		944,572	(329,824)
Building Code Permit Fees												
Building Permit Fees Reserve Fund	464656	2,714,575	13,037				13,037	30,000	1,118,854		1,148,854	1,578,759
Federal Gas Tax Grant												
Gas Tax	432250	8,020,945	27,749				5,239,055	2,500,000			2,500,000	10,787,749
TOTAL OBLIGATORY RESERVE FUNDS		49,071,879	171,229	10,994,400	-	-	16,404,684	13,686,690	3,830,461	-	17,517,151	47,959,412
TOTAL RESERVES, RESERVE FUNDS & OBLIGATORY RESERVE FUNDS		120,580,527	393,509	11,674,400	17,693,487	5,599,055	35,360,451	37,313,336	5,500,676	-	42,814,012	113,126,966