

Town of Newmarket
2020 Preliminary Fourth Quarter
OPERATING RESULTS

Departments	Year-to-Date to December 31, 2020			Full Year
	ACTUAL	BUDGET	VARIANCE	Budget
	\$	\$	\$	\$
<u>Members of Council</u>				
Revenues	-	-	-	-
Expenditures	1,238,549	1,294,168	55,619	1,294,168
Net surplus/(deficit)	(1,238,549)	(1,294,168)	55,619	(1,294,168)
<u>C.A.O. - Office</u>				
Revenues	69,200	271,705	(202,505)	271,705
Expenditures	3,559,620	3,676,155	116,534	3,676,155
Net surplus/(deficit)	(3,490,420)	(3,404,450)	(85,971)	(3,404,450)
<u>Corporate Services</u>				
Revenues	1,622,881	2,406,484	(783,603)	2,406,484
Expenditures	12,949,855	13,968,494	1,018,639	13,968,494
Net surplus/(deficit)	(11,326,974)	(11,562,010)	235,036	(11,562,010)
<u>Central York Fire Services</u>				
Revenues	541,376	359,503	181,873	359,503
Expenditures	15,927,888	15,722,470	(205,418)	15,722,470
Net surplus/(deficit)	(15,386,513)	(15,362,967)	(23,545)	(15,362,967)
<u>Community Services</u>				
Revenues	2,182,742	7,950,135	(5,767,393)	7,950,135
Expenditures	7,880,370	11,552,687	3,672,318	11,552,687
Net surplus/(deficit)	(5,697,628)	(3,602,552)	(2,095,075)	(3,602,552)
<u>Development & Infra. Services</u>				
Revenues	5,948,470	6,110,438	(161,968)	6,110,438
Expenditures	30,814,957	35,772,785	4,957,827	35,772,785
Net surplus/(deficit)	(24,866,487)	(29,662,347)	4,795,860	(29,662,347)
<u>Library Services</u>				
Revenues	152,161	203,473	(51,312)	203,473
Expenditures	3,617,583	3,668,895	51,312	3,668,895
Net surplus/(deficit)	(3,465,422)	(3,465,422)	(0)	(3,465,422)
<u>General Government</u>				
Revenues	3,962,520	4,664,600	(702,080)	4,664,600
Expenditures	3,675,125	2,497,376	(1,177,748)	2,497,376
Net surplus/(deficit)	287,395	2,167,224	(1,879,829)	2,167,224
<u>Debt Servicing</u>				
Revenues	2,218,407	2,420,745	(202,338)	2,420,745
Expenditures	5,181,749	5,181,749	0	5,181,749
Net surplus/(deficit)	(2,963,341)	(2,761,004)	(202,338)	(2,761,004)
<u>Property Taxes</u>				
Revenues	66,218,940	66,324,845	(105,905)	66,324,845
Expenditures	-	-	-	-
Net surplus/(deficit)	66,218,940	66,324,845	(105,905)	66,324,845
<u>COVID-19 *excluding Fire & Library (Note 1)</u>				
Revenues	1,684,245	-	1,684,245	-
Expenditures	1,972,035	-	(1,972,035)	-
Net surplus/(deficit)	(287,790)	-	(287,790)	-
<u>Allocations</u>				
Revenues	-	-	-	-
Expenditures	(2,622,851)	(2,622,851)	0	(2,622,851)
Net surplus/(deficit)	2,622,851	2,622,851	0	2,622,851
<u>GRAND-TOTAL</u>				
Revenues	84,600,941	90,711,928	(6,110,986)	90,711,928
Expenditures	84,194,879	90,711,928	6,517,048	90,711,928
Net surplus/(deficit)	406,062	-	406,062	-

Note 1: COVID-19 expenses and revenues for Fire and Library are included in their respective operating results.
Fire: revenues \$80,700 and expenditures \$94,500
Library : revenues \$54,700 and expenditures \$64,000