

NEWMARKET PUBLIC LIBRARY

2nd QTR Income Statement Comparison of 2015 Actual to 2015 Budget and 2014 Actual

09/09/2015

EXPENSES

MATERIALS

	2015 2nd QTR	2015 ANNUAL BUD	2014 2nd QTR	2nd QTR 2015 Vs 2nd QTR 2014	% of Budget
Books	\$77,980	\$161,400	\$85,984	\$8,004	48%
Reference Materials	4,314	19,550	10,758	6,444	22%
Magazines & Newspapers	10,996	13,000	10,436	(560)	85%
Electronic Materials and Subscriptions	61,015	86,812	61,069	54	70%
Talking Books	3,886	8,800	6,197	2,311	44%
Compact Sound Discs	266	1,800	379	113	15%
DVD/Console Games	5,587	17,400	7,352	1,765	32%
Book Binding and Materials Processing	20,722	27,925	20,303	(419)	74%
Sub-Total	\$184,766	\$336,687	\$202,478	\$17,712	55%

Timing of purchases

FACILITIES AND EQUIPMENT

Caretakers' Contract	\$12,176	\$37,900	\$14,069	\$1,893	32%
Caretakers' Supplies	1,244	4,400	1,506	262	28%
Equipment-Repairs/Maintenance Contracts	46,749	71,968	43,112	(3,637)	65%
Building-Repairs/Maintenance Contracts	12,226	22,000	17,251	5,025	56%
Sub-Total	\$72,395	\$136,268	\$75,938	\$3,543	53%

More snow removal in 2014 and timing of carpet cleaning

Timing of S/W maintenance contracts in 2015

Timing of repairs and upgrades

CAPITAL

Minor Capital	\$0	\$4,156	\$1	\$1	0%
Asset Replacement Fund	111,775	223,550	111,775	(0)	50%
Sub-Total	\$111,775	\$227,706	\$111,776	\$1	49%

UTILITIES

Hydro	\$35,570	\$69,525	\$30,672	(\$4,897)	51%
Heat	9,959	9,000	6,116	(3,843)	111%
Water	1,695	3,650	1,613	(82)	46%
Sub-Total	\$47,224	\$82,175	\$38,402	(\$8,822)	57%

Higher usage in 2015

Higher consumption in 2015

ADMINISTRATION - Salaries, Wages & Benefits

Salaries and Wages	\$840,182	\$1,886,924	\$840,462	\$280	45%
Employee Benefits *	205,991	405,473	217,026	11,035	51%
Sub-Total	\$1,046,173	\$2,292,397	\$1,057,488	\$11,315	46%

Lower LTD administration costs for 2015

ADMINISTRATION - General

Stationery and Office Supplies	\$945	\$2,600	\$647	(\$298)	36%
Photocopier/Microfilm Lease & Supplies	472	4,500	1,114	642	10%
Health and Safety	117	2,400	188	71	5%
Program and Project Costs	10,185	22,698	12,390	2,205	45%
Coffee Supplies	322	900	481	159	36%
Circulation and Processing Supplies	7,073	14,800	8,299	1,226	48%
Miscellaneous Expense	536	5,955	1,529	993	9%
Telephone and Internet	4,283	8,615	4,222	(61)	50%
Audit Legal and Finance	23,423	4,000	0	(23,423)	586%

Timing of programs offered

Timing of RFID tag purchases in 2015

No legal counsel required in 2014

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<u>EXPENSES</u>	2015 2nd QTR	2015 ANNUAL BUD	2014 2nd QTR	2nd QTR 2015 Vs 2nd QTR 2014	% of Budget	Comments
<u>ADMINISTRATION - General Continued</u>						
Consulting Fees	\$210	\$14,400	\$0	(\$210)	1%	
Postage and Freight	2,090	6,525	2,753	663	32%	
Advertising	9,428	17,700	8,643	(785)	53%	
Education and Training	125	11,400	10,794	10,669	1%	Timing of training
Copyright Fees	509	0	0	(509)		
Other Fees	427	0	0	(427)		
Travel Expense	2,228	6,100	2,544	316	37%	
Memberships and Subscriptions	8,413	9,505	5,824	(2,589)	89%	Timing of Memberships
Conference/Seminar Fees & Expenses	8,403	12,000	10,967	2,564	70%	Timing of conferences
Transfer to LTD. Reserve	19,921	39,210	11,558	(8,363)	51%	Changes to the LTD benefit
Sub-Total	\$99,111	\$183,308	\$81,953	(\$17,158)	54%	
TOTAL EXPENSES	\$1,561,444	\$3,258,541	\$1,568,035	\$6,591	48%	

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<u>REVENUES</u>	2015 2nd QTR	2015 ANNUAL BUD	2014 2nd QTR	2nd QTR 2015 Vs 2nd QTR 2014	% of Budget	Comments
Municipal Grant	\$1,457,907	\$2,915,814	\$1,424,407	\$33,500	50%	Higher grant in 2015
Provincial Grant	9,776	64,401	1,306	8,470	15%	Additional grant in 2015 for capacity building
Other Grants	0	5,200	0	-	0%	
Program Fees	14,552	29,306	14,524	28	50%	
Photocopier/Microfilm Receipts	3,368	6,500	3,095	273	52%	
Room Rentals	14,067	31,500	15,992	(1,925)	45%	Lower demand
Coffee Supplies Recovered	537	900	473	64	60%	
Fines	15,863	43,000	15,121	742	37%	
Financing from Reserve (Operating)	0	18,720	0	-	0%	
Financing from D.C.	62,500	125,000	62,501	(1)	50%	
Sundry Receipts	7,348	14,700	5,330	2,018	50%	Higher book sales, replacement card fees & A/V rentals in 2015
Non-Resident Fees	120	500	60	60	24%	
Donations Received	69	3,000	508	(439)	2%	
Gain/Loss on Disposal	124	0	0	124		
YRT Tickets/Passes	(1,760)	0	0	(1,760)		Started in late 2014, timing of purchases & sales
YRT Commission	75	0	0	75		
TOTAL REVENUES	\$1,584,546	\$3,258,541	\$1,543,317	\$41,229	49%	
SURPLUS/(DEFICIT) CURRENT	\$23,101	\$0	(\$24,718)	\$47,819		