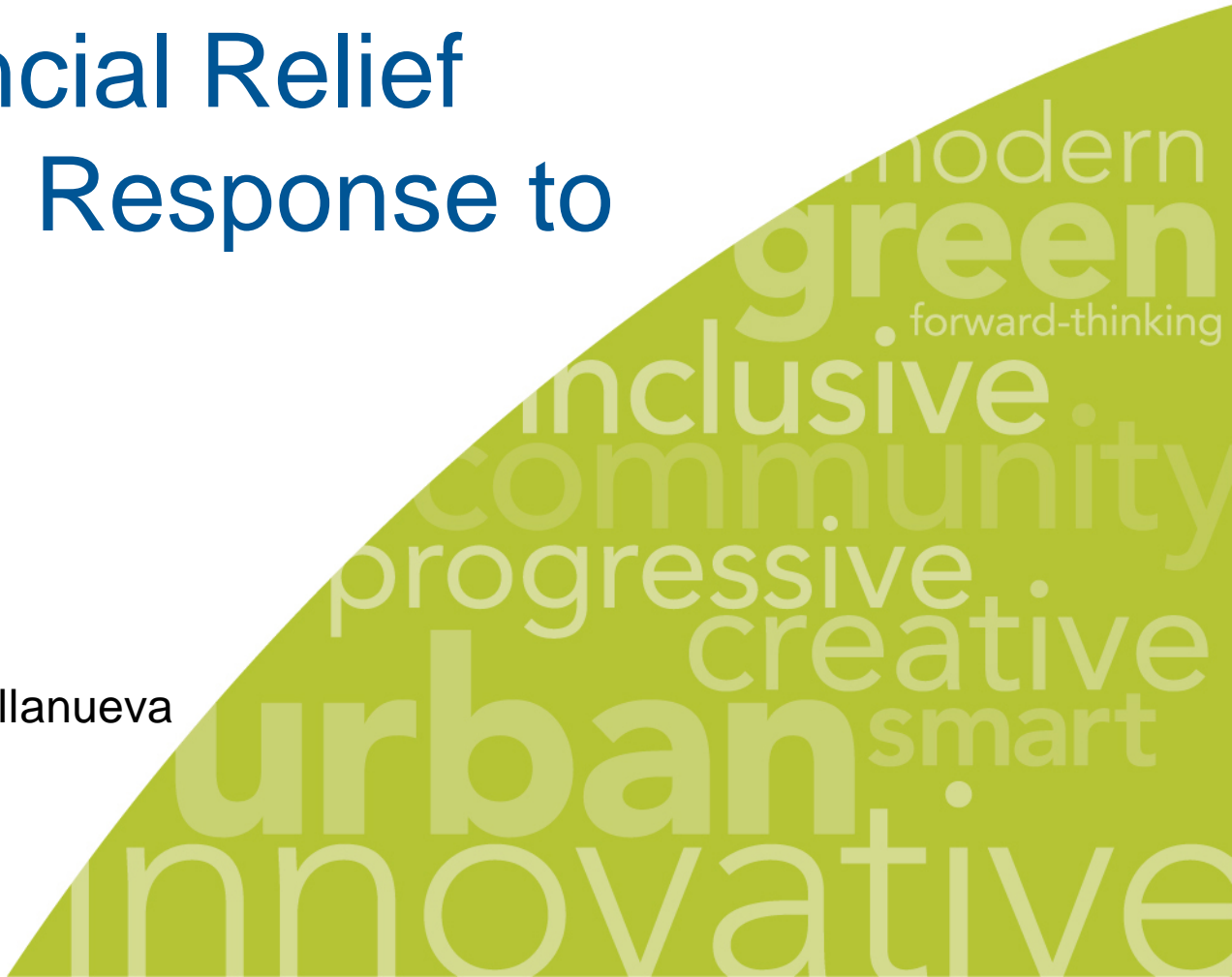




2021 Financial Relief Program in Response to COVID-19

Presenter: Lawrence Villanueva

Date: January 11, 2021



Current Landscape



- Current Financial Relief Program
 - Extended to January 31, 2021
- Pandemic is still in effect in 2021



York Region Municipalities



Municipality	2021 Budgetary Increase*	Extend Financial Relief Program in 2021*
Markham	0% Increase	Yes with modification
King	1% Increase	No current plans
Whitchurch-Stouffville	1.89% Increase	No current plans
Georgina	1.45% Increase	No current plans
Richmond Hill	0.5% Increase	No current plans
East Gwillimbury	0% Increase	No current plans
Vaughan	0% Increase	No current plans
Aurora	1.96% Increase	No current plans

*Information available as of January 1, 2021; may be subject to change



Newmarket's Approach



- 2021 Budgetary Increase of 1.98%
 - Average residential increase of \$43
- Revised Financial Relief Program
 - Effective February 1, 2021



2021 Financial Relief Program



Developed using the following principles:

1. Staff administration cost kept to a minimum
2. Assistance directed to individuals experiencing financial hardship



Relief Program Details



- No interest on unpaid property taxes for eligible residential owners
- Increase property tax rebate to eligible seniors
- Increase residential water/waste water rebate
- \$1,000 water rebate for eligible small businesses



Relief Program Summary

Initiatives	2021	2020	Diff (\$)
Waive Interest for Unpaid Property Taxes	\$800	\$600	\$200
Property Tax Assistance to the Elderly	\$450	\$320	\$130
Residential Water/Waste Water Rebate	\$420	\$354	\$66
Total Assistance Available for Residents	\$1,670	\$1,274	\$396
Provincial Property Tax and Energy Rebate for Businesses	\$8,750	\$0	\$8,750
Water Rebate for Eligible Small Businesses	\$1,000	\$0	\$1,000
Total Assistance Available for Businesses	\$9,750	\$0	\$9,750



Program Funding

- Contingency Reserves
 - Waiving of interest for unpaid property taxes for residential owners
 - Tax assistance to Elderly
- York Region's 0% Water Rate Increase
 - Residential water/waste water rebate
 - \$1,000 water rebate for eligible small businesses



Questions

