



Town of Newmarket

Minutes

Council Workshop - Electronic

Date: Monday, September 28, 2020
Time: 1:00 PM
Location: Streamed live from the Municipal Offices
395 Mulock Drive
Newmarket, ON L3Y 4X7

Members Present: Mayor Taylor
Deputy Mayor & Regional Councillor Vegh (1:02 PM - 2:33 PM)
Councillor Simon (1:02 PM - 3:25 PM)
Councillor Woodhouse
Councillor Twinney
Councillor Morrison
Councillor Kwapis
Councillor Broome
Councillor Bisanz

Staff Present: J. Sharma, Chief Administrative Officer
M. Mayes, Acting Commissioner of Corporate Services
P. Noehammer, Commissioner of Development & Infrastructure Services
I. McDougall, Commissioner of Community Services
L. Lyons, Director of Legislative Services/Town Clerk
K. Saini, Deputy Town Clerk
A. Walkom, Legislative Coordinator
J. Grossi, Legislative Coordinator

Guests: Bill Hughes

The meeting was called to order at 1:02 PM.
Mayor Taylor in the Chair.
Council recessed at 3:02 PM and reconvened at 3:10 PM.

1. Notice

Mayor Taylor advised that the Municipal Offices were closed to the public and that this meeting was streamed live at Newmarket.ca/meetings.

Mayor Taylor advised that in accordance with the Town's Procedure By-law, no decisions are to be made but rather this meeting was an opportunity for Council to have informal discussion regarding various matters.

2. Additions & Corrections to the Agenda

The Clerk advised that the Fiscal Strategy presentation had been distributed on the morning of September 28, 2020.

Moved by: Councillor Broome

Seconded by: Councillor Woodhouse

1. That the addition to the agenda be approved.

Carried

3. Conflict of Interest Declarations

None.

4. Items

4.1 Fiscal Strategy Presentation

Mayor Taylor provided an introduction to the presentation and advised of the link to Council's strategic pillar of Long Term Financial Sustainability.

The Chief Administrative Officer provided an introduction to the presenter, Bill Hughes, and advised of his long career in finance and public policy at both the provincial and municipal levels of government.

Bill Hughes provided a presentation to Council regarding fiscal strategy and fiscal sustainability. The presentation began with an explanation of the concept of financial sustainability and an overview of the effects of inter-generational equity on asset management.

The presentation continued with an overview of a fiscal strategy in practice, with a focus on asset management, growth capital, building reserves, managing debt and enhancing revenue. Each section included key recommendations for Newmarket's fiscal strategy.

The presentation concluded with a summary of Newmarket's fiscal position and recommendations to implement a long-term fiscal strategy.

Members of Council queried the presenter on the recommendations presented throughout the presentation including the possibility of single-tier water delivery, capital projects with funding allocation, Newmarket-Tay Hydro dividends and investing in One Investment funds.

5. Adjournment

Moved by: Councillor Woodhouse

Seconded by: Councillor Broome

1. That the meeting be adjourned at 3:41 PM.

Carried

John Taylor, Mayor

Lisa Lyons, Town Clerk