



Town of Newmarket  
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## **Amended Tax Rate By-law Staff Report to Council**

Report Number: 2020-59

Department(s): Financial Services

Author(s): Mike Mayes, Director of Financial Services/Treasurer

Meeting Date: August 24, 2020

### **Recommendations**

1. That the report entitled Amended Tax Rate By-law dated August 24, 2020 be received; and,
2. That the amended by-law be enacted; and,
3. That Staff be authorized and directed to do all things necessary to remit the referenced amount to the Regional Municipality of York.

### **Purpose**

The purpose of this report is to amend the recently enacted By-law 2020-34 as it relates to the Regional Municipality of York contribution amount.

### **Background**

Section 312 (2) of the Municipal Act, 2001, as amended, provides that the Council of a local municipality shall, after the adoption of estimates for the year, enact a By-law to levy a separate tax rate on the assessment in each property class; and,

Sections 307 and 308 of the said Act require tax rates to be established in the same proportion to tax ratios; and

Council of the Corporation of the Town of Newmarket enacted By-law 2020-34 on June 29, 2020 to establish the tax rates for 2020; and

It is deemed necessary to amend By-law 2020-34 as it relates to the Regional Municipality of York contribution amount.

## **Discussion**

That the sum of \$67,583,446 as referenced in By-law 2020-34 be replaced with the sum of \$67,618,055 as the Regional contribution amount and be levied and collected for the Town of Newmarket's share of the 2020 Budget for the Regional Municipality of York; such sum to be provided by applying the tax rates as summarized in Schedule "A" of By-law 2020-34.

## **Conclusion**

This report will be posted on the Town's website.

## **Business Plan and Strategic Plan Linkages**

This report links to Council's Strategic Priority of Long-term financial sustainability by ensuring ongoing continuous improvement and a service level analysis for consideration.

## **Consultation**

Consultation has taken place with Finance staff.

## **Human Resource Considerations**

Not applicable to this report.

## **Budget Impact**

None.

## **Attachments**

Draft By-law to amend By-law 2020-34 being a By-law to provide for the levy and collection of the sums required by the Corporation of the Town of Newmarket for 2020.

## **Approval**

Dawn Schellenberg  
Manager of Finance & Accounting/Deputy Treasurer

Esther Armchuk, LL.B  
Commissioner of Corporate Services

## Contact

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