



# Corporation of the Town of Newmarket

## By-law 2020-47

A By-law to amend By-law 2020-34 being a By-law to Provide For The Levy And Collection Of The Sums Required By The Corporation Of The Town Of Newmarket For 2020 And To Provide For The Mailing Of Notices Requisitioning The Payment Of Taxes For 2020.

Whereas Section 312 (2) of the Municipal Act, 2001, as amended, provides that the Council of a local municipality shall, after the adoption of estimates for the year, enact a By-law to levy a separate tax rate on the assessment in each property class; and,

Whereas Sections 307 and 308 of the said Act require tax rates to be established in the same proportion to tax ratios; and,

Whereas the Council of the Corporation of the Town of Newmarket enacted By-law 2020-34 on June 29, 2020 to establish the tax rates for 2020; and,

Whereas it is deemed necessary to amend By-law 2020-34 as it relates to the Regional Municipality of York Contribution Amount.

Therefore be it enacted by the Council of the Corporation of the Town of Newmarket as follows:

- 1) That Section 4 of By-law 2020-34 be repealed and replaced with the following:

And that the sum of \$67,618,055 be levied and collected for the Town of Newmarket's share of the 2020 Budget for The Regional Municipality of York; such sum to be provided by applying the tax rates as summarized in Schedule "A" attached, to the taxable assessments;

Enacted this 31<sup>st</sup> day of August, 2020.

John Taylor, Mayor

Lisa Lyons, Town Clerk