

2020 RESERVES AND RESERVE FUNDS BUDGET

Reserve / Reserve Fund Account	Account #	Balance Forward Jan. 1/2020	REVENUES					EXPENDITURES				Closing Balance Dec. 31/2020	
			Bank & Investment Interest	Contributions	From General Fund	Other	Total Revenue	To Capital Fund	To General Fund	Internal Transfers/Other	Total		
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
RESERVE FUNDS:													
Reserve Funds for Development-Related Revenues													
Tree Planting	432300	Budget	514,492	1,660	134,000			135,660		125,000		125,000	525,153
Perpetual Maintenance	442170	Budget	1,540,171	4,905				4,905				-	1,545,076
Planning Application Subdivision Fees	468110	Budget	905,233	2,923				2,923		140,747		140,747	767,409
Reserve Funds for Cyclical Expenses													
Election	413706	Budget	91,631	173		80,000		80,173				-	171,804
Inauguration	413707	Budget	80,983	268		5,000		5,268				-	86,251
Discretionary Operating Reserve Funds													
NEER Support	410907	Budget	865,185	2,968				2,968		60,000		60,000	808,153
Restricted Operating Reserve Funds													
CYFS Reserve Fund	421240	Budget	1,621,892	4,447				4,447				-	1,626,339
LTD - Town	410227	Budget	4,834,221	16,391		248,195		264,586				-	5,098,807
Medical Benefits Plan	410228	Budget	198,772	679				679				-	199,451
Dental Benefits Plan	410229	Budget	67,703	231				231				-	67,934
Seniors Fund	457371	Budget	1,248	4				4				-	1,252
McLarty Fund	457790	Budget	3,103	11				11				-	3,114
L.A.C.A.C.-Heritage Fund	458321	Budget	20,063	69				69				-	20,131
General Capital Reserve Funds													
Capital Contingency Fund	410901	Budget	82,945	283				283				-	83,229
Capital Financing Fund	410908	Budget	239,491	852				852				-	240,343
Community Benefit	410909	Budget	1,473,027	4,406				4,406				-	1,477,433
Designated Capital Fund	410903	Budget	1,481,028	5,110		92,061		97,171	438,701	70,705		509,406	1,068,793
Investment Income Fund	410910	Budget	-	-		253,162		253,162		65,000		65,000	188,162
Streetlight Retrofit Loan	410911	Budget	(7,394,981)	-		342,075		342,075				-	(7,052,906)
Loan for Fitness Centre	457302	Budget	-	-				-				-	-
Water Meter Replacement Loan	410913	Budget	(374,986)	-				-	4,822,903			4,822,903	(5,197,889)
Magna Centre Solar Panel Loan	410914	Budget	(1,204,156)	-		63,371		63,371				-	(1,140,785)
Solar Panel at RJT	410912	Budget	(513,162)	-		27,551		27,551				-	(485,611)
2013 Solar Panel	410902	Budget	(199,145)	-		11,708		11,708				-	(187,437)
OCIF&AMO Grant	410916	Budget	-	-				-				-	-
Timothy St Steel Structr Loan	410918	Budget	(509,803)	-				-				-	(509,803)
Loan to Capital Fund	410900	Budget	(192,074)	-		24,915		24,915				-	(167,160)
Designated Capital Reserve Funds													
Road Reconstruction	432215	Budget	271,588	928				928				-	272,515
Purchase of Municipal Easement	432217	Budget	719,567	1,316				1,316				-	720,883
Sidewalks	432170	Budget	340,060	1,161				1,161				-	341,222
Pony Drive	432214	Budget	74,940	256				256				-	75,196
Dawson Manor Blvd.	432216	Budget	13,922	48				48				-	13,969
Insurance Proceeds Barn	410905	Budget	252,962	872				872	232,944			232,944	20,891
Library Non-TCA Capital Fund	410915	Budget	53,017	181				181				-	53,198
Library Capital Needs	410917	Budget	124,295	216				216				-	124,512
Public Art	457215	Budget	569,749	2,029	66,000	5,100		73,129				-	642,878
Theatre CIF Fund	457352	Budget	420,179	2,161		75,000		77,161	622,906			622,906	(125,566)
Theatre	457351	Budget	31,324	107				107				-	31,431
Museum Board	457531	Budget	289,071	518				518				-	289,590
Museum Conservation	457532	Budget	12,246	42				42				-	12,288
Museum Exhibit	457533	Budget	9,887	34				34				-	9,921
SWM Pond Maintenance	442183	Budget	2,396,825	8,335	407,000	25,583		440,918				-	2,837,743
Downstream Storm Drainage	442182	Budget	4,507	15				15				-	4,522
Stormwater Erosion	442181	Budget	6,525	22				22				-	6,548
Environmental Green Fund	410960	Budget	52,669	180				180				-	52,849
Environmental Land Purchase	410971	Budget	1,482,466	4,906		372,000		376,906	206,076			206,076	1,653,297
All Our Kids Playpark	457840	Budget	3,006	10				10				-	3,017
Playground Equipment	457881	Budget	218,392	746				746				-	219,138
Fence	432132	Budget	10,217	35				35				-	10,252
Secondary Planning Study	468000	Budget	151,178	516				516				-	151,694
Official Plan	468115	Budget	1,122,405	3,610		203,600		207,210				-	1,329,615
Parking Purposes	422717	Budget	629,196	2,080				2,080				-	631,276
Downtown Parking	422710	Budget	145,825	498				498				-	146,323
Holland River Walkway	457861	Budget	147,751	505				505				-	148,256
Trail Contribution-Eden Oak	462150	Budget	33,089	113				113				-	33,202
N/W Quad.-Trail	457818	Budget	-	-				-				-	-
Sale of Property	410970	Budget	184,304	(218)				(218)	440,000			440,000	(255,915)
Stickwood-Walker Property	410973	Budget	634,260	2,518				2,518				-	636,779
Rawluk Property	410972	Budget	421,459	1,439				1,439				-	422,898
Fiddlefest	457893	Budget	5,747	20				20				-	5,767
Festival of Lights	457892	Budget	3,849	13				13				-	3,862
Asset Replacement Funds													
CYFS	471117	Budget	115,933	221		1,399,600		1,399,821	1,380,000			1,380,000	135,754

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				Bank & Investment Interest	Contributions	From General Fund	Other	Total Revenue	To Capital Fund	To General Fund	Internal Transfers/Other	Total	
				\$	\$	\$	\$	\$	\$	\$	\$	\$	
IT	473628	Budget	3,269,310	11,560		688,759		700,319	1,357,094			1,357,094	2,612,535
Roads	482267	Budget	2,943,795	14,487		1,469,163		1,483,650	4,822,301			4,822,301	(394,856)
Water	482437	Budget	21,819,961	85,870		2,550,230		2,636,100	100,000			100,000	24,356,061
Wastewater	482477	Budget	22,337,359	83,035		4,074,673		4,157,708	514,892			514,892	25,980,175
Storm Sewer	482497	Budget	(750,846)	(1,851)		436,923		435,072	864,000			864,000	(1,179,774)
Parks	482817	Budget	(12,061,756)	(43,838)		413,259		369,421	890,000			890,000	(12,582,335)
Other	482917	Budget	5,278,195	13,653		498,864		512,517	90,000			90,000	5,700,712
Library	485127	Budget	1,312,683	4,211		223,550		227,761	218,800			218,800	1,321,644
Fire	487717	Budget	(835,899)	(1,958)		15,738		13,780	820,002			820,002	(1,642,122)
Facilities	487767	Budget	(21,109,211)	(70,063)		1,118,081		1,048,018	503,000			503,000	(20,564,193)
Growth Reserve Funds													
Growth Fund	490949	Budget	490,093	1,675				1,675					491,769
Recommending A Strategy	457306	Budget	7,015	19			360,000	360,019	435,000			435,000	(67,965)
Trail Voluntary Levies	462100	Budget	2,928,266	9,893	275,000			284,893					3,213,158
TOTAL RESERVE FUND		Budget	40,214,257	187,507	882,000	14,718,160	360,000	16,147,667	18,117,543	1,102,528	-	19,220,071	37,141,853
RESERVES:													
Reserves for Operational Contingencies													
Legal Services	322110	Budget	272,248			150,000		150,000					422,248
Talent Management	322510	Budget	-					-	35,000			35,000	(35,000)
Corporate Consulting	322710	Budget	142,575					-	40,000			40,000	102,575
Waste Management	323442	Budget	287,338					-					287,338
Strategic Planning	327911	Budget	28,214					-					28,214
Strategic Planning	327910	Budget	68,119					-					68,119
Streetlighting	323730	Budget	175,000					-					175,000
Winter Control	323832	Budget	665,807					-					665,807
Reserves - Energy	328010	Budget	405,052					-					405,052
Reserve-Tax Adjustment	327310	Budget	250,000					-					250,000
Corporate Contingency	327210	Budget	90,000					-	20,000			20,000	70,000
Ec. Dev. Innovation Fund	323269	Budget	50,000					-					50,000
Bridge Inspections	329402	Budget	-					-					-
Major Repairs & Mtnc	329403	Budget	-			200,000		200,000					200,000
Council Priorities	322512	Budget	-					-					-
Grant Coordinator	341030	Budget	142,707					-					142,707
Insurance Claims	325413	Budget	250,078					-					250,078
Reserves for Development-Related Revenues													
Street Signs	322230	Budget	56,353					-					56,353
Finance Admin. Of Developments	324314	Budget	261,129					-	100,000			100,000	161,129
Anti-Tampering Devices	325162	Budget	57,364					-					57,364
Reserves for Cyclical Expenses													
Customer Survey	322313	Budget	24,606			10,000		10,000					34,606
Wages and Benefits	322810	Budget	303,856					-					303,856
Computer Incentive Program	324210	Budget	13,530					-					13,530
Road Needs Study	329401	Budget	-					-					-
Discretionary Operating Reserves													
Continuous Improvement	324011	Budget	44,000					-					44,000
Hydro Dividend Reserve	329110	Budget	761,000					-					761,000
Corporate Rate Stabilization Fund	325210	Budget	1,525,646			541,718		541,718					2,067,364
Efficiency / Enhancement Fund	325310	Budget	531,986					-	38,872			38,872	493,114
Reserves for Operational Carry-Overs													
NDDC Incentive	323268	Budget	407,699					-					407,699
HR Consulting	323310	Budget	329,700					-					329,700
Customer Service	322314	Budget	-					-					-
IT	323113	Budget	50,000					-					50,000
Reserve-Recreation	323560	Budget	81,871					-					81,871
Grants	324414	Budget	239,899					-	67,000			67,000	172,899
Financial Services	324614	Budget	-					-					-
Reserve - Communications	324710	Budget	53,412					-					53,412
Asset Mgmt	328711	Budget	-					-					-
Operational Carry-Overs	328710	Budget	404,271					-					404,271
Wellness Reserve	328210	Budget	3,299					-					3,299
Charity - Golf Donations	328310	Budget	431					-					431
ERIC	324513	Budget	500					-					500
Restricted Operating Reserves													
Building Permits	324116	Budget	-					-					-
Main St. BIA	326110	Budget	38,406					-					38,406
NEAC	327168	Budget	5,800					-					5,800
Library	325591	Budget	404,044					-					404,044
Library-Fund Raising	325592	Budget	24,418					-					24,418
Library-Strat. Plan Implmntn	325596	Budget	168,899					-					168,899
Library-Strategic Plan	325594	Budget	-					-					-

2020 OBLIGATORY RESERVE FUNDS BUDGET

Reserve / Reserve Fund Account	Account #	Balance Forward Jan.1/2020 \$	REVENUES					EXPENDITURES				Closing Balance Dec. 31/2020 \$
			Bank & Investment Interest \$	Contri- butions \$	From General Fund \$	Other \$	Total Revenue \$	To Capital Fund \$	To General Fund \$	Internal Transfers/ Other \$	Total \$	
Parkland												
Parkland	457815	1,834,160	6,429	585,000			591,429		250,000		250,000	2,175,590
Development Charges												
General Government	460100	67,219	898	(8,000)			(7,102)	72,000			72,000	(11,883)
Library	460200	2,844,377	9,826	213,000			222,826	50,000			50,000	3,017,203
Fire	460300	(1,333,314)	(4,651)	184,000			179,349	3,590,611			3,590,611	(4,744,577)
Recreation Facilities	460400	13,464,748	33,739	1,666,000			1,699,739	4,553,931	1,389,035		5,942,966	9,221,521
Outdoor Recreation	460500	-	-	-			-				-	-
Yards & Fleet	460600	(277,451)	(217)	308,000			307,783	855,500			855,500	(825,169)
Town-Wide Engineering	460700	11,482,657	37,434	2,478,000			2,515,434	531,000	8,000		539,000	13,459,090
Dev. Charges-Parking	460800	1,843,202	6,204	107,000			113,204				-	1,956,406
Waste Diversion	460900	3,259	6	5,000								
Total DC's		28,094,696	83,238	4,953,000	-	-	5,036,238	9,653,042	1,397,035	-	11,050,077	22,080,857
Engineering Administration												
Engineering Admin.-Subdivision	469991	505,399	2,720	685,000			687,720		944,572		944,572	248,547
Building Code Permit Fees												
Building Permit Fees Reserve Fund	464656	4,158,885	17,213				17,213	100,000	1,063,671		1,163,671	3,012,426
Federal Gas Tax Grant												
Gas Tax	432250	6,608,854	18,159			2,555,039	2,573,198	6,458,000			6,458,000	2,724,053
TOTAL OBLIGATORY RESERVE FUNDS		41,201,994	127,760	6,223,000	-	2,555,039	8,905,799	16,211,042	3,655,278	-	19,866,320	30,241,473
TOTAL RESERVES, RESERVE FUNDS & OBLIGATORY RESERVE FUNDS		95,584,411	323,765	7,105,000	16,012,538	2,915,039	26,356,342	34,358,585	5,205,013	-	39,563,598	82,377,155