

NEWMARKET PUBLIC LIBRARY

1st QTR Income Statement Comparison of 2015 Actual to 2015 Budget and 2014 Actual

12/05/2015

EXPENSES	2015 1st QTR	2015 ANNUAL BUD	2014 1st QTR	YTD 2015 Vs 1st QTR 2014	% of Budget	Comments
<u>MATERIALS</u>						
Books	\$34,901	\$161,400	\$38,096	\$3,195	22%	
Reference Materials	2,527	19,550	2,068	(459)	13%	
Magazines & Newspapers	8,857	13,000	3,679	(5,178)	68%	
Electronic Materials and Subscriptions	39,111	86,812	41,890	2,779	45%	
Talking Books	2,304	8,800	2,003	(301)	26%	
Compact Sound Discs	266	1,800	186	(80)	15%	
DVD/Console Games	3,094	17,400	3,235	141	18%	
Book Binding and Materials Processing	10,230	27,925	9,741	(489)	37%	
Sub-Total	\$101,290	\$336,687	\$100,899	(\$392)	30%	Timing of purchases
<u>FACILITIES AND EQUIPMENT</u>						
Caretakers' Contract	\$4,419	\$37,900	\$6,250	\$1,832	12%	More snow removal in 2014 and timing of carpet cleaning
Caretakers' Supplies	428	4,400	710	281	10%	
Equipment-Repairs/Maintenance Contracts	29,494	71,968	37,069	7,575	41%	Timing of S/W maintenance contracts in 2015
Building-Repairs/Maintenance Contracts	4,353	22,000	9,502	5,149	20%	Timing of repairs and upgrades
Sub-Total	\$38,694	\$136,268	\$53,531	\$14,837	28%	
<u>CAPITAL</u>						
Minor Capital	\$0	\$4,156	\$0	\$0	0%	
Asset Replacement Fund	0	223,550	55,888	55,888	0%	Town allocations to be done for 2015
Sub-Total	\$0	\$227,706	\$55,888	\$55,888	0%	
<u>UTILITIES</u>						
Hydro	\$5,945	\$69,525	\$16,121	\$10,176	9%	Town to do 2015 accruals
Heat	5,817	9,000	3,818	(2,000)	65%	Higher consumption in 2015
Water	294	3,650	702	408	8%	
Sub-Total	\$12,057	\$82,175	\$20,641	\$8,584	15%	
<u>ADMINISTRATION - Salaries, Wages & Benefits</u>						
Salaries and Wages	\$424,085	\$1,886,924	\$419,217	(\$4,868)	22%	EA & Step increases
Employee Benefits *	112,014	405,473	115,121	3,108	28%	Lower LTD administration costs for 2015
Sub-Total	\$536,099	\$2,292,397	\$534,338	(\$1,760)	23%	
<u>ADMINISTRATION - General</u>						
Stationery and Office Supplies	\$273	\$2,600	\$319	\$46	11%	
Photocopier/Microfilm Lease & Supplies	(21)	4,500	(108)	(88)	0%	
Health and Safety	67	2,400	137	70	3%	
Program and Project Costs	6,598	22,698	5,430	(1,168)	29%	Timing of programs offered, offset below in revenue
Coffee Supplies	215	900	356	141	24%	
Circulation and Processing Supplies	3,889	14,800	1,961	(1,928)	26%	Timing of RFID tag purchases in 2015
Miscellaneous Expense	807	5,955	624	(183)	14%	
Telephone and Internet	3,107	8,615	2,126	(982)	36%	
Audit Legal and Finance	14,524	4,000	0	(14,524)	363%	No legal counsel required in 2014

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EXPENSES

ADMINISTRATION - General Continued

	2015 1st QTR	2015 ANNUAL BUD	2014 1st QTR	YTD 2015 Vs 1st QTR 2014	% of Budget
Consulting Fees	\$0	\$14,400	\$0	\$0	0%
Postage and Freight	806	6,525	841	36	12%
Advertising	5,131	17,700	5,238	107	29%
Education and Training	56	11,400	5,930	5,874	0%
Travel Expense	1,110	6,100	1,198	88	18%
Memberships and Subscriptions	3,585	9,505	3,890	306	38%
Conference/Seminar Fees & Expenses	5,289	12,000	7,773	2,483	44%
Transfer to LTD. Reserve	9,960	39,210	5,764	(4,196)	25%
Sub-Total	\$55,397	\$183,308	\$41,479	(\$13,918)	30%

Respect in the Workplace training in 2014,

Additional staff member at OLA in 2014 & timing of 2015 conferences

Changes to the LTD benefit

TOTAL EXPENSES

\$743,536	\$3,258,541	\$806,775	\$63,239	23%
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REVENUES

	2015 1st QTR	2015 ANNUAL BUD	2014 1st QTR	YTD 2015 Vs 1st QTR 2014	% of Budget
Municipal Grant	\$0	\$2,915,814	\$712,204	(\$712,204)	0%
Provincial Grant	8,445	64,401	0	8,445	13%
Other Grants	0	5,200	0	-	0%
Program Fees	8,961	29,306	7,802	1,159	31%
Photocopier/Microfilm Receipts	1,598	6,500	1,297	301	25%
Room Rentals	4,426	31,500	8,036	(3,610)	14%
Coffee Supplies Recovered	282	900	255	27	31%
Fines	8,096	43,000	7,331	765	19%
Financing from Reserve (Operating)	0	18,720	0	-	0%
Financing from D.C.	0	125,000	31,250	(31,250)	0%
Sundry Receipts	3,446	14,700	2,378	1,067	23%
Non-Resident Fees	90	500	30	60	18%
Donations Received	27	3,000	173	(146)	1%
Gain/Loss on Disposal	28	0	0	28	
YRT Tickets/Passes	2,078	0	0	2,078	
YRT Commission	27	0	0	27	
TOTAL REVENUES	\$37,504	\$3,258,541	\$770,756	(\$733,252)	1%

Town allocations to be done for 2015

Additional grant in 2015 for capacity building

Timing of programs, offset above in program costs

Timing

Town allocations to be done for 2015

Higher book sales, replacement card fees & A/V rentals in 2015

Started in late 2014, timing of purchases & sales

SURPLUS/(DEFICIT) CURRENT

(\$706,032)	\$0	(\$36,019)	(\$670,013)	
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