

MEMORANDUM

To: Newmarket Public Library Board

From: Todd Kyle

Date: May 20, 2015

Re: First Quarter Financial Statement

Attached is the first quarter financial statement for the Library.

The Library is on target for the first quarter of 2015 in both expenditures and revenue, and there are no significant issues to report at this time that might affect our ability to meet budget for 2015.

The following motion is recommended:

THAT the Library Board receive the First Quarter Financial Statement as presented