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Library Board Report

To: Newmarket Public Library Board
From: Todd Kyle, C.E.O.
Date: June 17, 2020
RE: First Quarter Financial Statement

Background:

Note that the First Quarter Financial Statements do not take in to account the impact from COVID-19. At that time Library was on target for the first quarter of 2020 in both expenditures and revenue, and there were no significant issues to report at that time that might affect our ability to meet budget for 2020.

Conclusion

The following motion is recommended:

That the Library Board receive the First Quarter Financial Statement as presented