

Annual General Meeting

NEWMARKET HYDRO HOLDINGS INC.





Consolidated Financial Statements



Required Motions

- Approval of Financial Statements
- Approval of Auditors
- Approval of Directors
- Approval of Past Acts



COVID-19 Impacts

- Closed to the Public.
- Extension of Moratorium on Disconnects
- Global Adjustment- \$115 Mw/h Deferral
- Time of Use Rates
- Working From Home



COVID-19 Impacts

IMPACT ON FINANCIALS

- Top Line
- Bad Debt
- Dividends



COVID-19 Impacts

MITIGATION STRATEGY

- Variance Accounts
- Working With Customers
 - Mitigate Interest
 - Apply Deposits
 - Finding Programs
 - Payment Arrangements



Looking Ahead

- COVID-19
- Midland Integration
- “One Company”

Business Review

- 2019 – first year of revenue
- 100+ Customers Contracted to date
- Approximately 18 KM of fibre built to date
- Product Offering includes ONNET fibre, OFFNET fibre, and Voice services

COVID-19 Impacts

- Employees moved to working remote
- Customer Installs
- Impact on Financials
 - Revenue
 - Costs
 - Accounts Receivable
- Government Programs

Looking Ahead

- Further Covid-19 Impacts
- Revised Business Plan
- Sales restart
- Expanded target / product offering



Questions

