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## Library Board Report

To: Newmarket Public Library Board  
From: Todd Kyle, CEO  
Date: February 19, 2020  
RE: **Newmarket Public Library Bank Account – Fund Transfer**

### **Recommendation:**

**The CEO recommends that the Library Board authorize the transfer of funds from the Newmarket Library bank account to the Town of Newmarket bank account through the following motion:**

**THAT** the Library Board directs the CEO to authorize the Town of Newmarket Treasurer to transfer the net closing balance at January 31, 2020 of \$107,650.50 from the Newmarket Public Library bank account to the Town of Newmarket bank account.