

# 2020 Draft Budgets

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# The Town of Newmarket is a \$172.4 million operation



<b>Operating Budgets:</b>	
Tax-supported – Town, BIA, Library, CYFS (Fire), Mulock Farm	\$ 88.0 million
Rate-supported – water, wastewater, stormwater, building permits	46.6 million
	<b>\$ 134.6 million</b>
<b>Capital budget</b>	<b>\$ 37.8 million</b>
<b>Total</b>	<b>\$ 172.4 million</b>



# All-in tax increase of 2.39% for the average residence



	2019	2020	Increase \$	Increase %
Town	\$ 1,998.04	\$ 2,057.78	\$ 59.74	2.99 %
Region	\$ 2,082.39	\$ 2,144.03	\$ 61.64	2.96 %
	<b>\$ 4,080.43</b>	<b>\$ 4,201.81</b>	<b>\$ 121.38</b>	<b>2.97 %</b>
School Board	\$ 996.18	\$ 996.18	\$ 0.00	0.00 %
	<b>\$ 5,076.61</b>	<b>5,197.99</b>	<b>\$ 121.38</b>	<b>2.39 %</b>

subject to tax shifting and finalizing tax rates



# Budget Impact on Average Residential Property



	% increase	\$ increase
Property tax	2.99 %	\$ 59.74
Water / wastewater	4.92 %	\$ 59.72
Stormwater	10.86 %	\$ 4.12
<b>Total</b>		<b>\$ 123.58</b>



# 2020 Capital Budget



Sources of Funding	ARF	DC's	General	Other	Total	% of Total
	In \$ millions					
<b>Replacement</b>	\$ 10.4	-	\$ 0.2	\$ 11.3	<b>\$ 21.9</b>	<b>58 %</b>
<b>Growth</b>	\$ 0.8	\$ 12.8	\$ 0.2	-	<b>\$ 13.8</b>	<b>36 %</b>
<b>Other</b>	\$ 0.4	-	\$ 0.2	\$ 1.5	<b>\$ 2.1</b>	<b>6 %</b>
<b>Total</b>	<b>\$ 11.6</b>	<b>\$ 12.8</b>	<b>\$ 0.6</b>	<b>\$ 12.8</b>	<b>\$ 37.8</b>	<b>100 %</b>



# How did we get here?

## Foundation for the Budget

- May 6 – budget process, schedule and targets approved by Council
- October 15 – CoW informed that targets were met and there were challenges
- Budget details provided:
  - October 28 – rate-supported operations and capital
  - November 11 – tax-supported operations and Decision Packages



# Budget Engagement, Input Opportunities

- Tax Insert to all households
- Hey Newmarket! (online engagement platform)
- Designated Webpage
- Town page Ads
- Social Media Campaign/budget game
  - 250 responses from the budget game



The feedback received is in line with the town's community survey (2018). The community survey found that 85 per cent of residents surveyed felt they were receiving at least fair value for their tax dollars and four out of five residents surveyed are satisfied with the overall service levels provided by the Town.



# All goals were achieved

1. A tax increase of less than 3%
2. An infrastructure levy of 1%
3. Budget is not deferring costs to future years
4. Budget is not borrowing revenue or savings from future years
5. Assessment Growth Revenue of 1.3% has only been applied to growth-related expenditures
6. The rate-supported budgets align with their 6-year financial plans
7. The capital program is achievable and within the available funding





# Changes have been made to the budget (see page 7 of the report)

- Extraordinary Items – two changes were made and all items remain within budget
- Growth clarification – “donated park” is “conveyed open space” requiring annual maintenance
- Capital Program adjusted based on feedback (Appendix E to report)
  - 16 projects added to Recommended
  - 3 projects moved to Deferred



# Flexibility for the future

(see page 8 of the report)

- Decision Packages pending
  - \$780,00 provision in the budget
  - May be used per request or reallocated subject to Council approval
- Gas Tax top up
  - \$2.6 million in unallocated capital funding
- REV It Up
  - Results not included in the 2020 budget

