

NEWMARKET PUBLIC LIBRARY

2nd QTR Income Statement Comparison of 2019 Actual to 2019 Budget and 2018 Actual

10-09-2019

EXPENSES

MATERIALS

	2019 2nd QTR	2019 ANNUAL BUD	2018 2nd QTR	Q2 2019 Vs Q2 2018	% of Budget
Books	\$73,537	\$153,864	\$68,548	(\$4,989)	48%
Reference Materials	7,827	10,500	8,082	255	75%
Magazines & Newspapers	11,332	13,200	9,117	(2,216)	86%
Electronic Materials and Subscriptions	114,723	139,530	102,571	(12,152)	82%
Talking Books	3,575	9,100	3,920	346	39%
Compact Sound Discs	0	100	21	21	0%
DVD/Console Games	9,415	18,200	6,920	(2,495)	52%
Book Binding and Materials Processing	25,835	30,843	26,023	188	84%
Sub-Total	\$246,244	\$375,337	\$225,202	(\$21,042)	66%

Timing of purchases

FACILITIES AND EQUIPMENT

Caretakers' Contract	\$19,365	\$48,000	\$19,501	\$136	40%
Caretakers' Supplies	1,180	4,393	1,143	(37)	27%
Equipment-Repairs/Maintenance Contracts	49,238	88,499	43,441	(5,797)	56%
Building-Repairs/Maintenance Contracts	11,890	27,400	15,423	3,533	43%
Sub-Total	\$81,674	\$168,292	\$79,508	(\$2,165)	49%

Timing and new maintenance agreements in 2019
Fewer inter-departmental building repairs and maintenance expenses

CAPITAL

Minor Capital	\$385	\$5,656	\$536	\$152	7%
Asset Replacement Fund	111,775	223,550	111,775	-	50%
Sub-Total	\$112,160	\$229,206	\$112,311	\$152	49%

UTILITIES

Hydro	\$35,631	\$90,000	\$38,132	\$2,501	40%
Heat	6,917	11,000	6,884	(33)	63%
Water	1,621	4,000	1,915	294	41%
Sub-Total	\$44,169	\$105,000	\$46,931	\$2,762	42%

ADMINISTRATION - Salaries, Wages & Benefits

Salaries and Wages	\$1,032,415	\$2,071,266	\$999,823	(\$32,592)	50%
Employee Benefits	191,964	427,809	190,763	(1,201)	45%
Inter-Depart Human Resources Cost	7,280	14,560	0	(7,280)	50%
Sub-Total	\$1,231,659	\$2,513,635	\$1,190,586	(\$41,073)	49%

Youth internship started late in 2018 and continued through Q2 in 2019; Gapping in 2018

New in 2019

ADMINISTRATION - General

Stationery and Office Supplies	\$596	\$2,800	\$466	(\$131)	21%
Photocopier/Microfilm Lease & Supplies	940	3,000	1,522	581	31%
Health and Safety	956	2,400	143	(813)	40%
Program and Project Costs	8,417	28,759	11,931	3,651	29%
Coffee Supplies	419	1,000	304	(115)	42%
Circulation and Processing Supplies	5,355	15,300	6,388	1,033	35%
Miscellaneous Expense	1,099	4,655	603	(496)	24%
Telephone and Internet	1,981	7,550	3,010	1,029	26%
Audit Legal and Finance	0	4,000	0	-	0%

Fewer contractor-led programs offered in 2019, offset below in revenue

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EXPENSES						
ADMINISTRATION - General Continued						
Consulting Fees	-	\$14,400	\$1,018	\$1,018	0%	
Postage and Freight	2,627	6,325	2,481	(146)	42%	
Advertising	7,843	17,700	11,690	3,847	44%	Timing of paid on-line ads
Education and Training	2,769	11,400	6,837	4,068	24%	Timing of staff training and tuition reimbursements
Copyright fees	509	500	509	-	102%	
Other Fees	672	600	305	(366)	112%	
Travel Expense	2,735	6,700	2,471	(264)	41%	
Memberships and Subscriptions	4,467	10,845	3,875	(592)	41%	
Conference/Seminar Fees & Expenses	8,158	12,405	8,127	(31)	66%	
Bank Charges	684	3,000	849	164	23%	
Transfer to LTD. Reserve	18,146	44,090	17,748	(399)	41%	
Sub-Total	\$68,374	\$197,429	\$80,277	\$12,040	35%	
TOTAL EXPENSES	\$1,784,279	\$3,588,899	\$1,734,817	(\$49,326)	50%	

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REVENUES						
Municipal Grant	\$1,628,711	\$3,257,422	\$1,591,226	\$37,485	50%	Higher grant in 2019
Provincial Grant	0	64,401	96	(96)	0%	
Federal Grant	10,679	0	0	10,679		Grant for youth internship
Program Fees	7,651	33,706	12,018	(4,366)	23%	Fewer fee based programs offered in 2019
Photocopier/Microfilm Receipts	6,130	10,000	5,232	898	61%	
Room Rentals	17,231	37,000	17,991	(760)	47%	
Coffee Supplies Recovered	569	1,000	530	39	57%	
Fines	12,667	38,070	12,103	564	33%	
Financing from D.C.	62,500	125,000	62,500	-	50%	
Sundry Receipts	5,836	19,000	13,151	(7,315)	31%	Reimbursement from Findhelp for 211 expansion project in 2018
Non-Resident Fees	330	300	180	150	110%	
Donations Received	871	3,000	498	374	29%	
Gain/Loss on Disposal	12	0	71	(59)		
TOTAL REVENUES	\$1,753,186	\$3,588,899	\$1,715,595	\$37,592	49%	
SURPLUS/(DEFICIT) CURRENT	(\$31,093)	\$0	(\$19,222)	(\$11,734)		