



Corporation of the Town of Newmarket

By-law 2019-12

A By-law to amend By-law 2017-56 being a by-law to provide for the conveyance of land and cash-in-lieu thereof for park and other purposes in the Town of Newmarket.

Whereas Council enacted By-law 2017-56 to establish a Parkland Dedication By-law for the Corporation of the Town of Newmarket;

And whereas it is deemed necessary to amend Part 5.2 of By-law 2017-56 to modify the requirements of professional property appraisers who determine a cash-in-lieu value of land proposed to be considered for park and other purposes;

Therefore be it enacted by the Municipal Council of the Corporation of the Town of Newmarket as follows:

1. That Part 5.2 of By-law 2017-56 be replaced with the following:

“For the purposes of Part 5.1 of this by-law, the value of the land for which payment is being made in lieu of a conveyance shall be established by way of an appraisal of the fair market value of the land by a qualified professional appraiser of real estate with experience appraising all types of real property. The appraisal shall be obtained by the Owner and shall be at the sole cost and expense of the Owner”.
2. And that this By-law come into force and effect on March 4, 2019.

Enacted this 4th day of March, 2019.

John Taylor, Mayor

Kiran Saini, Acting Town Clerk